



Consolidated Financial Highlights

25F

First Half

October 31st, 2025

Code:6737, TSE Prime Market

EIZO Corporation

Disclaimer Regarding Forward-looking Statements

Any statements in this document, other than those of historical fact, are forward-looking statements about the future performance of EIZO and its group companies, which are based on management's assumptions and beliefs in light of information currently available, and involve apparent or potential risks and uncertainties including forex impact, and risks related to supply and demand. Actual results may differ materially from these forecasts.

Note: "25F1" appearing in this presentation means "First Half Fiscal year 2025".

"25F" appearing in this presentation means "Fiscal year 2025", that is Fiscal year ended March 31, 2026.

Details of the Market Group

Market Group	Market / Use
Business & Plus (B&P)	Financial institutions , Public authorities , Educational facilities , CAD , Commercial facilities , Business and home use
Healthcare (HC)	Diagnosis / Medical examination , Medical treatment / Operation , Healthcare-IT
Creative Work (CW)	Media & Entertainment , 3D computer graphics , Photo editing , Illustration , Design , Publication / Printing
Vertical & Specific (V&S)	For various mission critical environments, infrastructure and industrial equipment Air traffic control (ATC) , Maritime , Security & Surveillance (S&S) , Defense , Other industrial fields (including touch panel applications)
Amusement (AMU)	LCD-mounted pachinko and slot machines
Other (OTH)	Maintenance services and commissioned development of software

1. 25F1 Consolidated Financial Results

2. 25F Plan / Topics

3. Reference Materials

25F1 Consolidated Financial Highlights

Challenging Economic Environment in Europe Persists Higher SG&A Expenses Reduced Operating Profit

- **Net Sales: JPY 37.8B** (up JPY1.0B YoY)
 - Sales for the Healthcare & Amusement exceeded the level of the same period last year.
 - Sales remained slow due to the economic downturn in Europe, our key market.
- **Operating Profit: JPY 0.6B** (down JPY 0.1B YoY)
 - Increase in SG&A Expenses: Due to wage increases, expenses related to the new Technology Hub, and the expansion of sales activities in India and the Middle East.
- **Net Income: JPY 0.9B** (up JPY 0.2B YoY)
 - Recorded foreign exchange gains of JPY 0.0B (compared with foreign exchange losses of JPY 0.3B in the same period last year)
- Our business typically experiences higher demand in the second half of the fiscal year, and for the current fiscal year as well, sales and profits are expected to be weighted toward the second half.

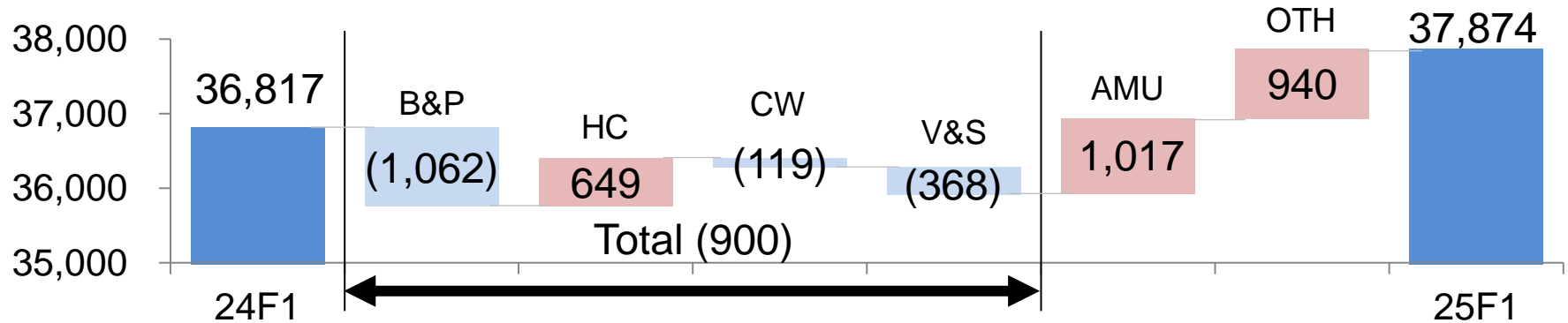
Consolidated Income Statement

(JPY Million)

	24F1	25F1	24F1 vs.25F1
Net Sales	36,817	37,874	102.9%
Gross Profit	11,969	12,346	103.1%
Gross Profit / Net Sales	32.5%	32.6%	0.1pt
Selling, General and Administrative Expenses	11,139	11,686	104.9%
Operating Profit	830	659	79.5%
Operating Profit / Net Sales	2.3%	1.7%	(0.5pt)
Ordinary Profit	1,070	1,492	139.4%
Profit Attributable to Owners of Parent	709	930	131.2%
Exchange Rate(Year-To-Date Ave.):USD	JPY152.78	JPY146.02	(JPY6.76)
Exchange Rate(Year-To-Date Ave.):EUR	JPY166.07	JPY168.05	JPY1.98

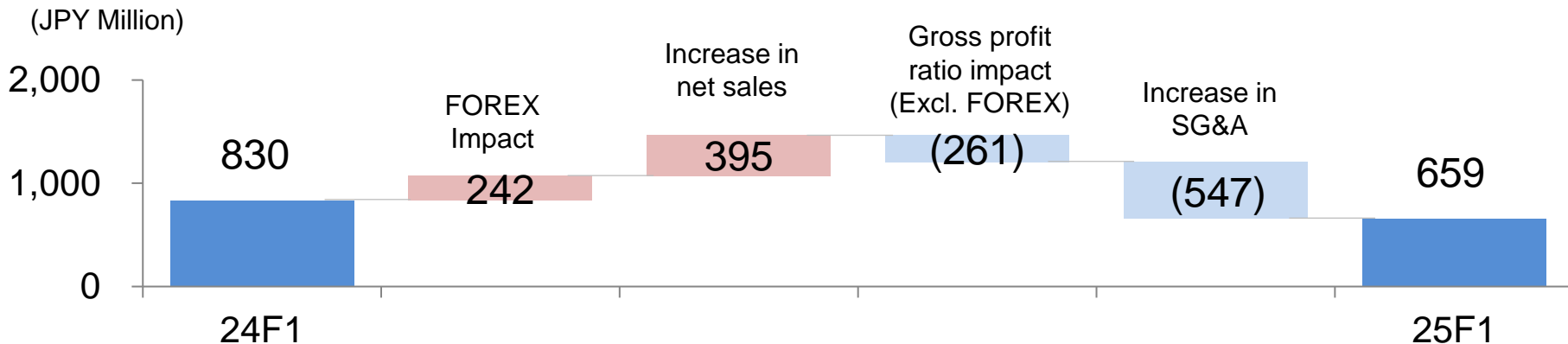
Main Factors for Changes in Net Sales

(JPY Million)



- ❑ **B&P:** Remained slow due to continued economic stagnation in Europe.
- ❑ **Healthcare:** For Endoscope, sales increased in Europe and China following the completion of inventory adjustments. Sales for Diagnostics exceeded the level of the same period last year in our key markets of Europe and North America.
- ❑ **Creative Work:** Sales remained slow due to the economic stagnation in Europe.
- ❑ **V&S:** For Air Traffic Control, multiple projects are expected to accelerate in the second half of this fiscal year, despite sales in the current interim consolidated fiscal period being below the same period last year.
- ❑ **Amusement:** Sales of main products drove sales, exceeding the same period last year.
- ❑ **Other:** Net Sales from contract development of Amusement software and related activities increased.

Main Factors for Changes in Operating Income



FOREX :

Due to the appreciation of the JPY against the USD

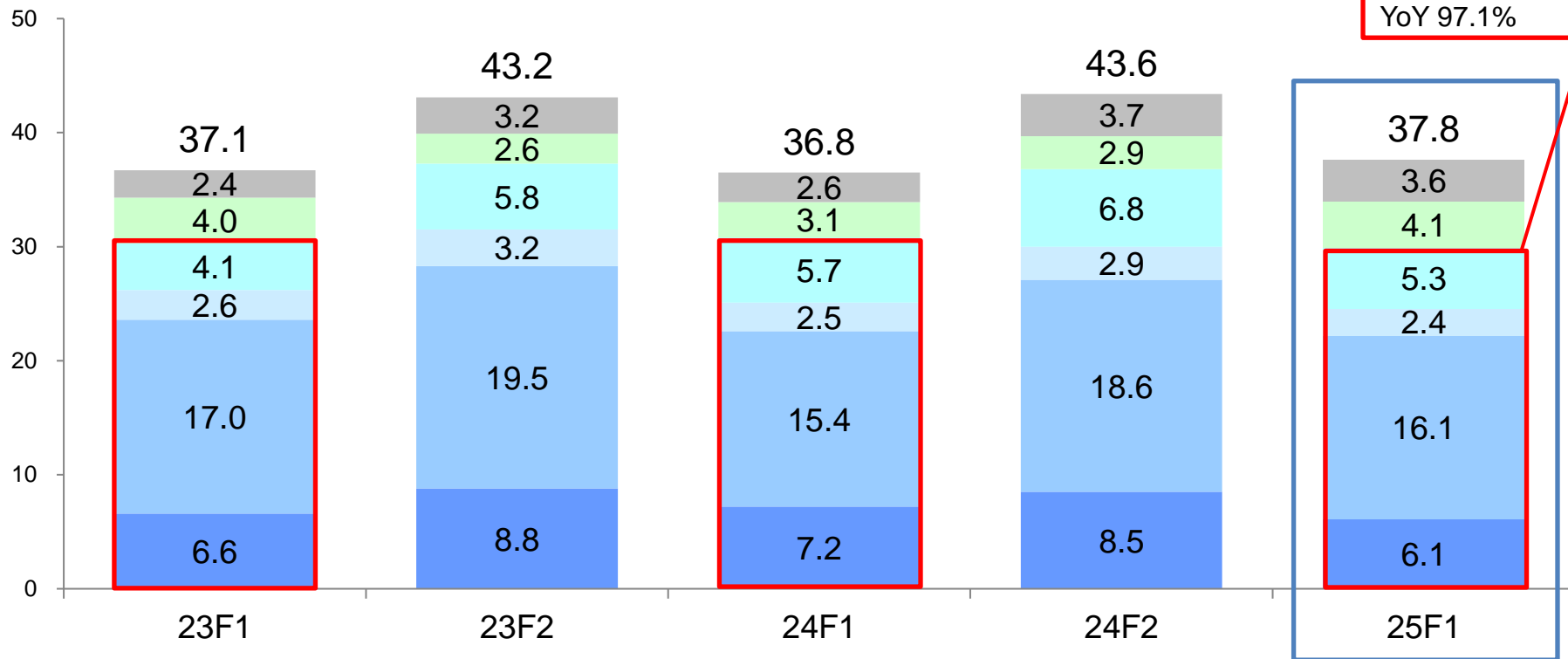
SG&A Expenses:

Attributable to salary increases, new Technology Hub-related costs, and sales expansion in India and the Middle East.

Net Sales: Overall

(JPY Billion)

■ B&P ■ HC ■ CW ■ V&S ■ AMU ■ OTH

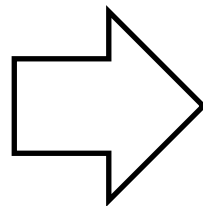
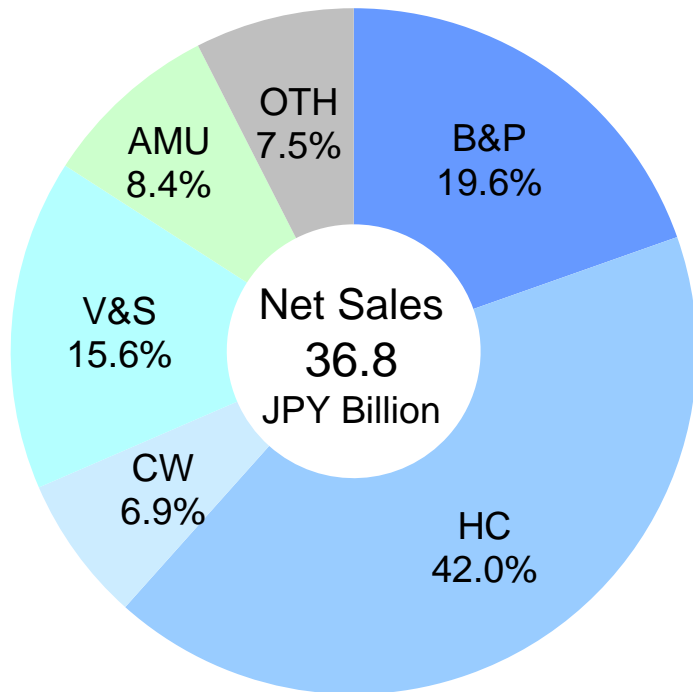


B&P/HC/CW/V&S
Total
YoY 97.1%

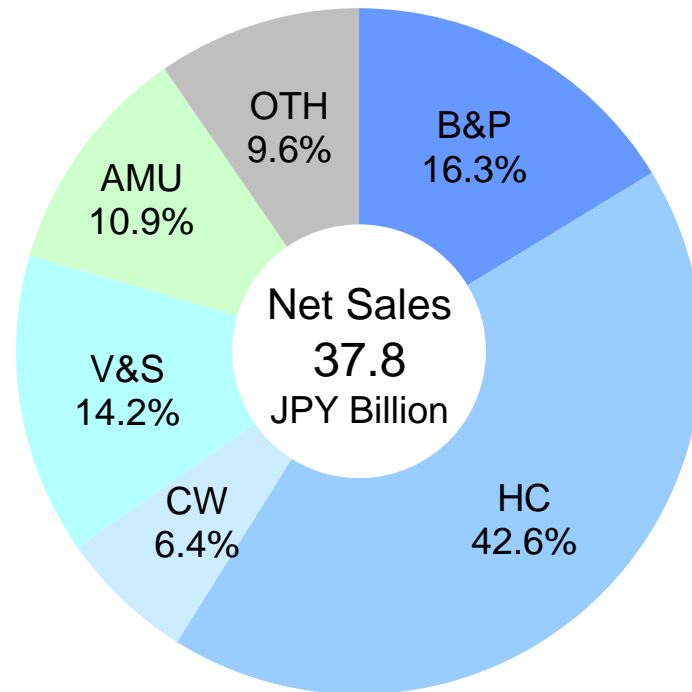


Net Sales: Composition Ratio

24F1



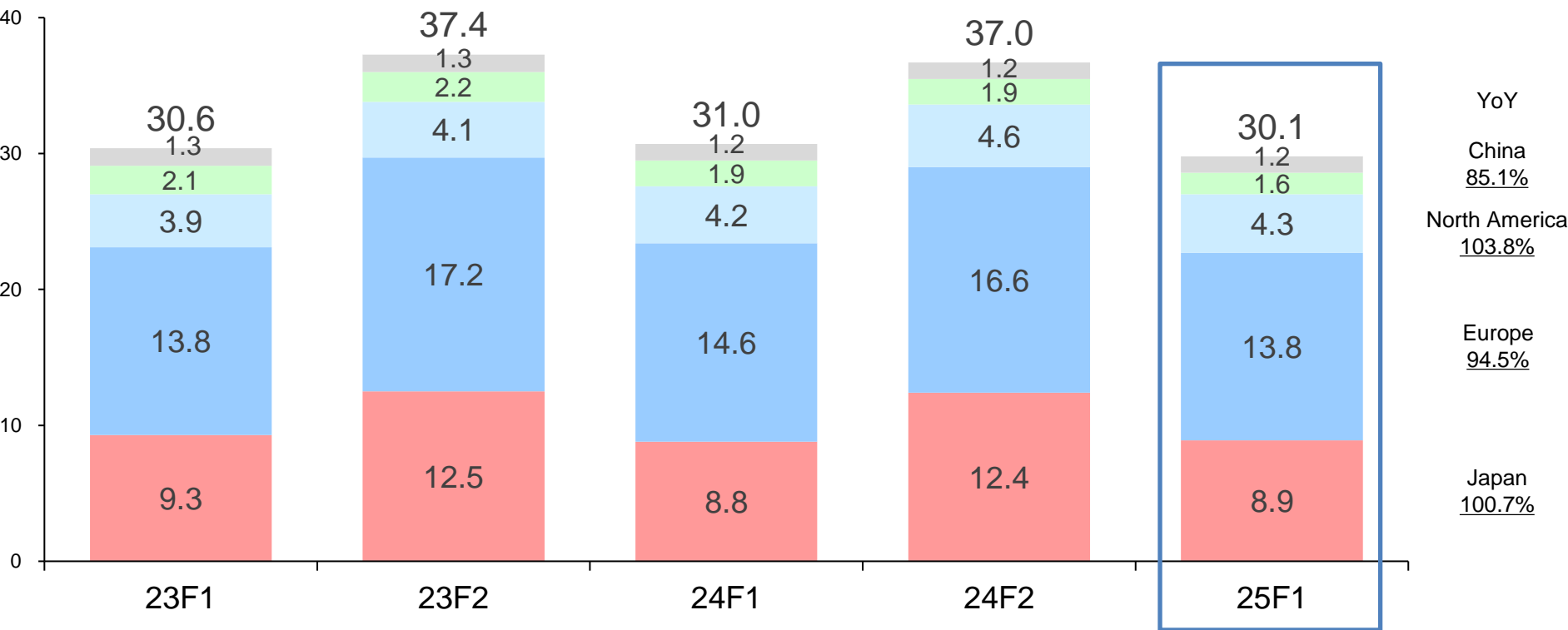
25F1



Net Sales By Geography: B&P/HC/CW/V&S

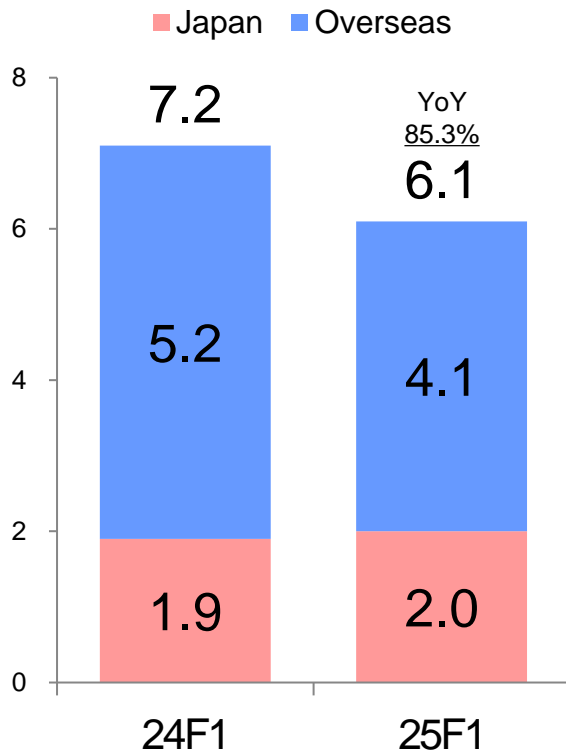
(JPY Billion)

Japan Europe North America China Other



Net Sales: B&P (Business & Plus)

(JPY Billion)

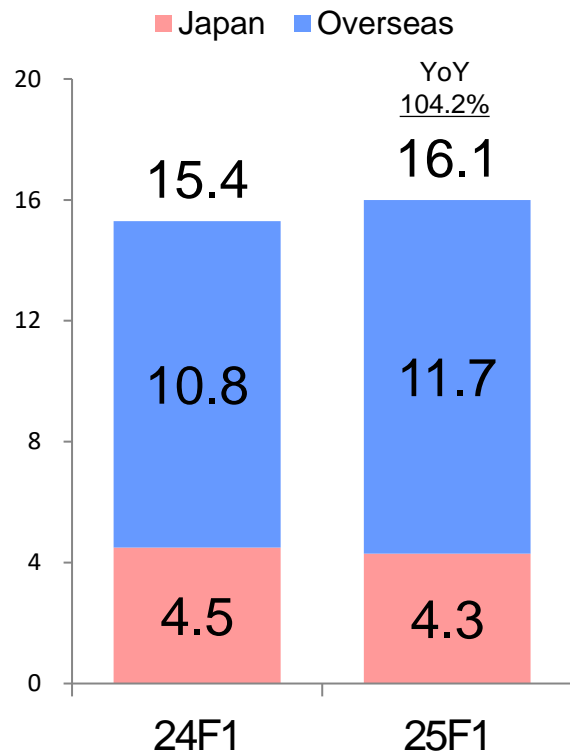


- In Europe, our key market, under a severe economic environment, demand for PCs associated with the end of support for the Windows operating system did not result in investment in monitors, and sales remained low.
- In Japan, sales were on par with the same period last year.
- Sales of new products with enhanced environmental performance and market competitiveness commenced. We will work to achieve a recovery in sales in the second half of the fiscal year.



Net Sales : Healthcare

(JPY Billion)



Diagnostics

- ▣ Sales in Europe and North America, our key markets, exceeded the same period last year.

OR Integration

- ▣ Orders in Japan have remained firm in the current fiscal year, despite sales declining year on year, as the previous year included large-scale projects.

Endoscopy

- ▣ Sales exceeded the same period last year, following the completion of inventory adjustments in Europe and China that occurred then.



RadiForce RX570

Net Sales: Creative Work

(JPY Billion)



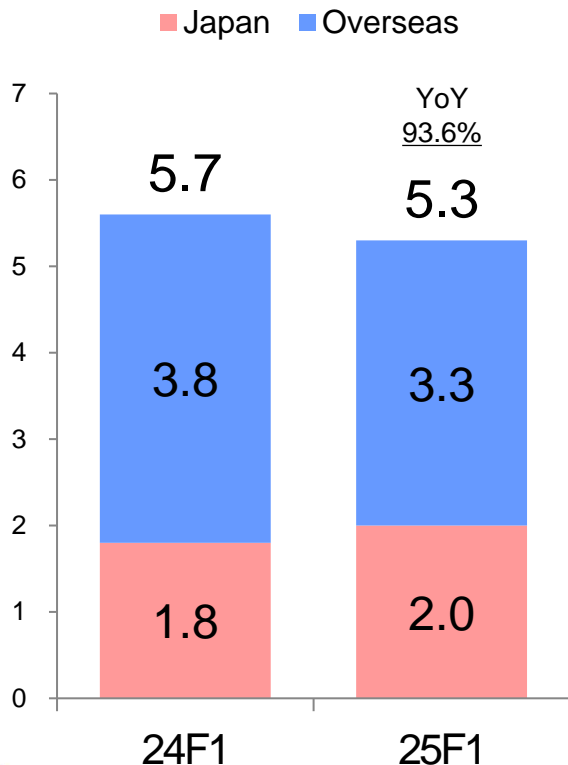
- Sales remained low due to the economic downturn in Europe. In North America and Japan, sales for Media & Entertainment exceeded the same period last year.
- Sales of new HDR-compatible Reference Monitors for Media & Entertainment and HDR-compatible Color Management Monitors commenced, with promotions underway to drive increased sales in the second half of this fiscal year.



ColorEdge® CG2400SV

Net Sales: V&S (Vertical & Specific)

(JPY Billion)



Air Traffic Control

- While sales were below the level of the same period last year, multiple projects are expected to accelerate in the second half of this fiscal year.

Maritime

- Strong performance due to continued new shipbuilding.

Security & Surveillance

- Sales declined overseas.

Defense

- Cross-selling of monitors increased in North America.

Others

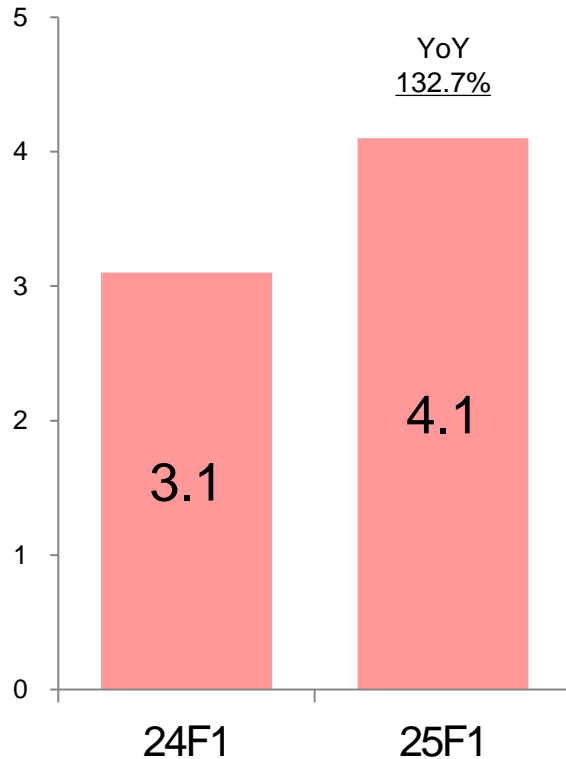
- Sales for other industrial markets decreased in Japan.



DuraVision® FDF1683WT/FDF1683WT-AS

Net Sales : Amusement

(JPY Billion)



- ▣ Sales of main products drove sales, exceeding the same period last year.
- ▣ The market environment continues to be challenging, as the overall industry is shrinking due to a decline in the number of players and a reduction in the number of halls.



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Consolidated Balance Sheet

(JPY Million)

	24F	25F1	Growth
Current Assets	80,709	77,330	(3,378)
Cash & Equivalents	21,058	15,887	(5,170)
Accounts Receivable etc.*	21,273	19,901	(1,372)
Inventories	36,664	39,731	3,066
Tangible Assets	24,382	26,904	2,521
Intangible Assets	1,024	1,096	72
Investments and Other Assets	51,643	63,317	11,674
Total	157,759	168,648	10,889
Current Liabilities	18,743	18,699	(44)
Short-term loans payable	4,862	5,234	371
Long term Liabilities	14,659	18,152	3,492
Shareholders' Equity	124,355	131,796	7,440
Total	157,759	168,648	10,889

Inventories

Raw material increased

Buildings & Structures

Increased due to construction of the new Technology Hub
(completed April 2025)

The rise in market value of held shares increased Investment Securities, Deferred Tax Liabilities, and Valuation Difference on Available-for-Sale Securities.

* Notes and accounts receivable, contract assets and trade notes receivable transferred by endorsement

Research & Development / CAPEX

(JPY Billion)

	24F1	25F1	24F1 vs. 25F1
R&D	3.3	3.3	100.3%
* Includes manufacturing costs			
R&D / Net Sales	9.1%	8.9%	(0.2pt.)
CAPEX	3.0	3.7	121.5%
Depreciation	1.3	1.6	120.9%

Research & Development

Strengthen initiatives in the EVS business.

CAPEX

Investment for future growth.

▣ New Technology Hub:

JPY 2.8B

Completed April 2025

(Total investment: JPY 5.1B approx.)

1. 25F1 Consolidated Financial Result

2. 25F Plan / Topics

3. Reference Materials

25F Plan

(JPY Million)

	24F	25F Plan	24F vs.25F Plan
Net Sales	80,493	85,000	105.6%
Gross Profit	26,199	28,400	108.4%
Gross Profit / Net Sales	32.5%	33.4%	0.9pt
Selling, General and Administrative Expenses	22,493	23,600	104.9%
Operating Profit	3,706	4,800	129.5%
Operating Profit / Net Sales	4.6%	5.6%	1.0pt
Ordinary Profit	4,555	6,100	133.9%
Profit Attributable to Owners of Parent	4,148	4,400	106.1%
Exchange Rate(Yearly Ave.) :USD	JPY152.62	JPY143.00	(JPY9.62)
Exchange Rate(Yearly Ave.) :EUR	JPY163.88	JPY157.00	(JPY6.88)
ROA	2.8%	-	-
ROE	3.3%	-	-

No revision of 25F projected results announced on May 8th, 2025.

- ▣ Sales and profit are expected to be concentrated in the second half, consistent with typical seasonal demand.
- ▣ Esp., high-value-added projects in Japan Healthcare and overseas V&S markets mainly concentrate toward the fiscal year-end.
- ▣ We will enforce strict control over fixed costs.

Foreign Exchange Sensitivity

(Impact on Operating Income per JPY1 depreciation)

- USD: JPY90M (Negative)
- EUR: JPY130M (Positive)

25F Plan for Net Sales by Market

(JPY Million)

	24F	(%)	25F Plan	(%)	24F vs.25F Plan(%)
B&P (Business & Plus)	15,785	19.6	16,700	19.6	105.8
Healthcare	34,117	42.4	35,200	41.4	103.2
Creative Work	5,523	6.9	5,900	6.9	106.8
V&S (Vertical & Specific)	12,608	15.7	13,800	16.2	109.4
Amusement	6,058	7.5	6,800	8.0	112.2
Other	6,399	7.9	6,600	7.9	103.1
Total	80,493	100.0	85,000	100.0	105.6

Topic 1

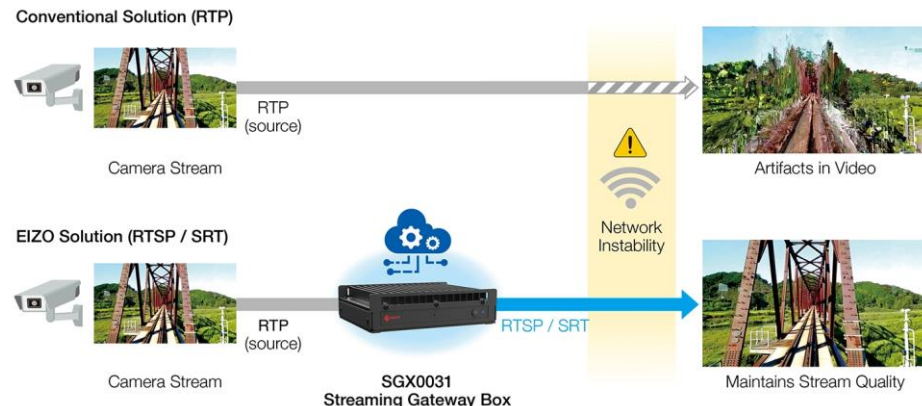
DuraVision SGX0031

(Streaming Gateway for Monitoring & Remote Operation)

The acceleration of DX in the industrial sector has increased both the number and volume of data handled, making it more complex. In fields such as Security & Surveillance and remote operation, where real-time image confirmation is required, image disturbances and delays remain a challenge.

→ The “DuraVision SGX0031” delivers images using an efficient communication standard, ensuring stable transmission.

- Equipped with “Merge Mode”, it can combine up to 32 image streams and efficiently redistribute them via RTSP/SRT protocols. Low latency enables near real-time display.
- The entire workflow of image streams, from Capture, Encoding, Recording, Distribution, Decoding, to Display, can be configured entirely with EIZO products, ensuring seamless compatibility.



Topic 2

Daiwabo Information System Co., Ltd. Enhances Office Environment with EIZO Ultra-Wide Monitors

Upon relocating its Tokyo headquarters, EIZO's "FlexScan EV3450XC" was adopted as the standard monitor to create an office environment that employees want to work in.

Key Considerations For Selecting EIZO

- Clear & sharp image quality and comfortable operability unique to EIZO
- Integrated webcam for seamless online meetings
- Exemplary environmental performance of EIZO products aligns with our sustainability initiatives
- Uniform white from chassis to cables contributed to a cohesive, bright office atmosphere.



FlexScan EV3450XC



Topic 3

EIZO Wins "Packaging Excellence" at WorldStar 2025 (The Premier Global Awards for Packaging)

Selected from over 550 entries from 50 countries worldwide in an international competition organized by the World Packaging Organization (WPO), which evaluates innovative and sustainable packaging.

→ Highly praised for significantly improving transport efficiency through reduced packaging volume.

EIZO Multi-Monitor Packaging

- For customers deploying eligible FlexScan EV series models in volume on arm or wall mounts can receive four monitors per box.
- Reduces packaging materials, enhances loading efficiency, shortens unpacking and installation time, and minimizes waste.

→ Collective packaging reduces the volume per monitor by approx. 17% for 24" monitors and 42% for 27"



Topic 4

EcoVadis Platinum Rating

(EIZO Achieved the Highest Sustainability Rating from EcoVadis)

The Rating Propels EIZO into the Top 1% Worldwide for Sustainability!

Evaluates Policies, Initiatives, & Performance Across Four Areas:

- Environment
- Labor & Human Rights
- Ethics
- Sustainable Procurement

Founded in 2007, EcoVadis is a French sustainability rating organization that evaluates the ESG performance of over 150,000 companies and organizations across 185 countries and globally provides a platform for centralized management of sustainability information across the entire supply chain.



Profit Distribution to Shareholders

- EIZO decided acquisition of treasury shares.
- To enhance shareholder returns and improve capital efficiency.
- All of the treasury shares to be acquired this time are scheduled to be cancelled.

Details of the Acquisition of Treasury Shares

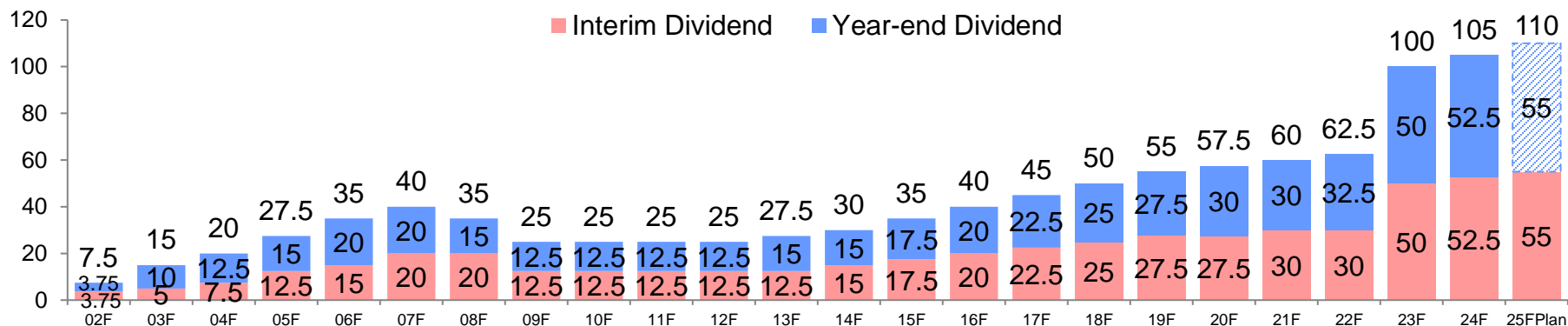
- Acquisition Period: November 10, 2025 – March 9, 2026
- Number of Shares: 1,800,000 shares (upper limit)
(Issued shares, excluding treasury shares: 4.37%)
- Total Purchase Price: JPY 4.0 billion (upper limit)

Profit Distribution to Shareholders

Basic policy on profit sharing and dividend payment for the current fiscal year and the next fiscal year

- In the face of unpredictable global circumstances and an uncertain business environment, EIZO views continued active investment in R&D as essential to supporting medium- to long-term growth. It is committed to achieving sustainable growth through business expansion and performance improvement, while maintaining financial stability and prioritizing Shareholder Returns as a key management objective.
- The target level for Shareholder Returns (Total Return Ratio) is set at 70% or more of consolidated Net Income for the fiscal year. To contribute to the long-term enhancement of shareholder value and considering EIZO's financial foundation and the status of Growth Capital, the annual dividend per share will be set at a minimum of JPY105 (fiscal year ending March 2025).
- EIZO may consider a flexible share buyback based on a comprehensive evaluation of its performance, stock price levels, and market conditions.
- The annual dividend per share for 25F is expected to be JPY110, an increase of JPY5 compared to 24F, based on EIZO's financial position (or financial foundation) and the status of capital for future growth. This will mark the 13th consecutive year of dividend increases.

(JPY / Share)



Dividend Payout Ratio	11.3%	9.5%	14.4%	17.5%	20.6%	41.0%	229.7%	22.6%	31.5%	67.5%	66.7%	21.6%	38.5%	35.5%	30.1%	26.9%	49.5%	50.2%	39.8%	32.8%	44.5%	75.4%	104.2%	102.9%
Shareholder Return Ratio	11.3%	9.5%	14.4%	17.5%	20.6%	41.0%	375.2%	22.6%	31.5%	168.0%	66.7%	21.6%	38.5%	35.5%	30.1%	26.9%	49.5%	50.2%	39.8%	32.8%	92.2%	75.4%	104.2%	193.8%

* 25F Plan: The Shareholder Return Ratio includes the share buybacks planning 4.0 billion JPY.



1. 25F1 Consolidated Financial Result

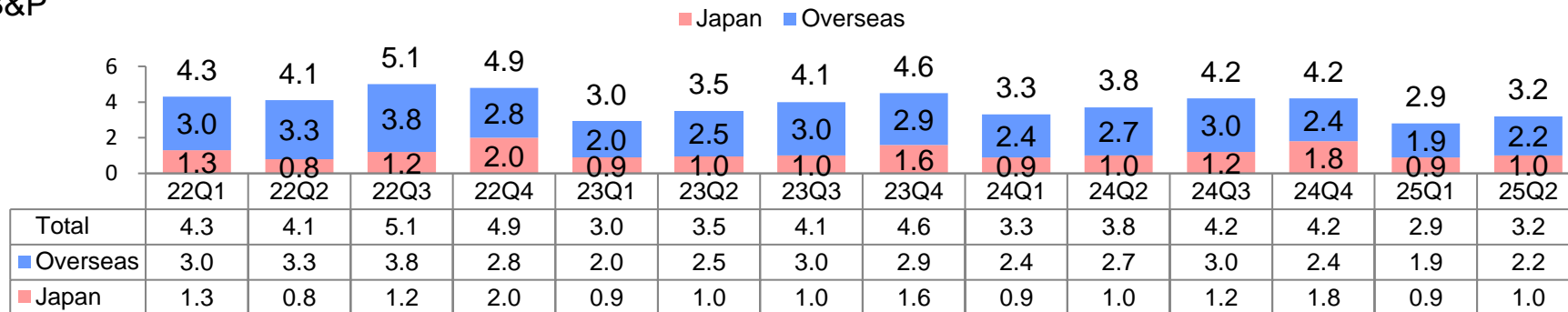
2. 25F Plan / Topics

3. Reference Materials

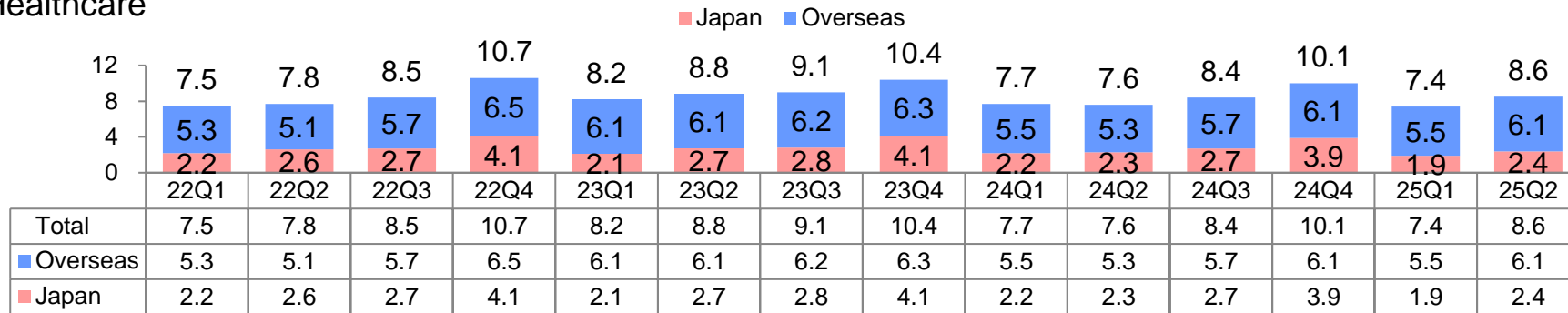
Net Sales: B&P / Healthcare

(JPY Billion)

B&P



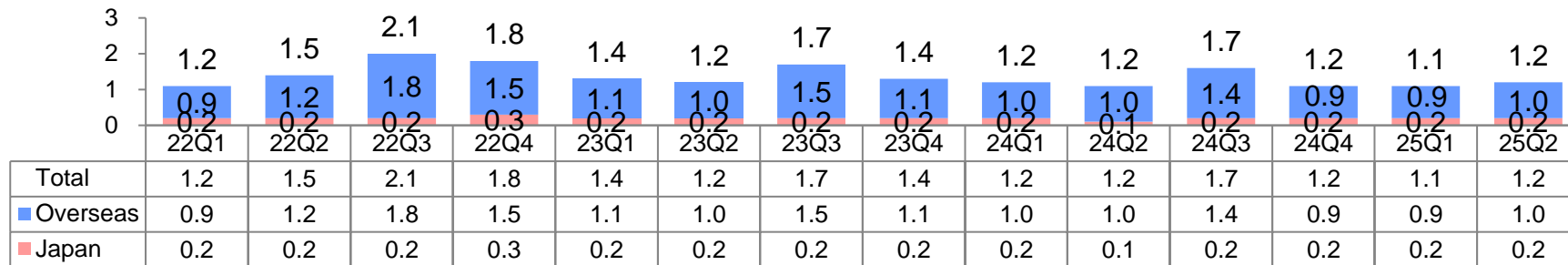
Healthcare



Net Sales: Creative Work / V&S

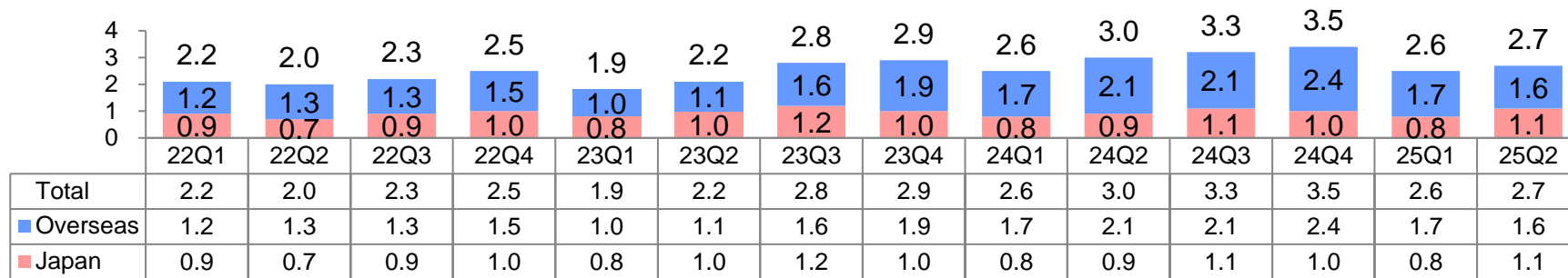
(JPY Billion)
Creative Work

■ Japan ■ Overseas



V&S

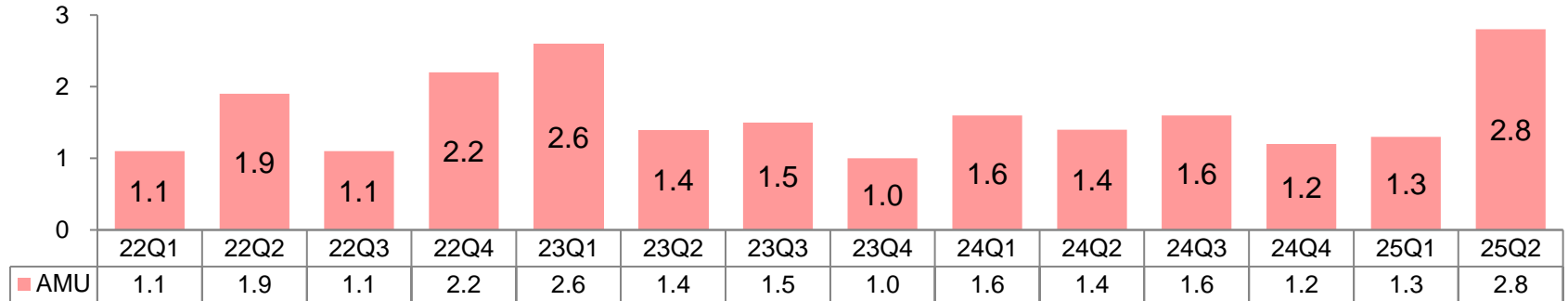
■ Japan ■ Overseas



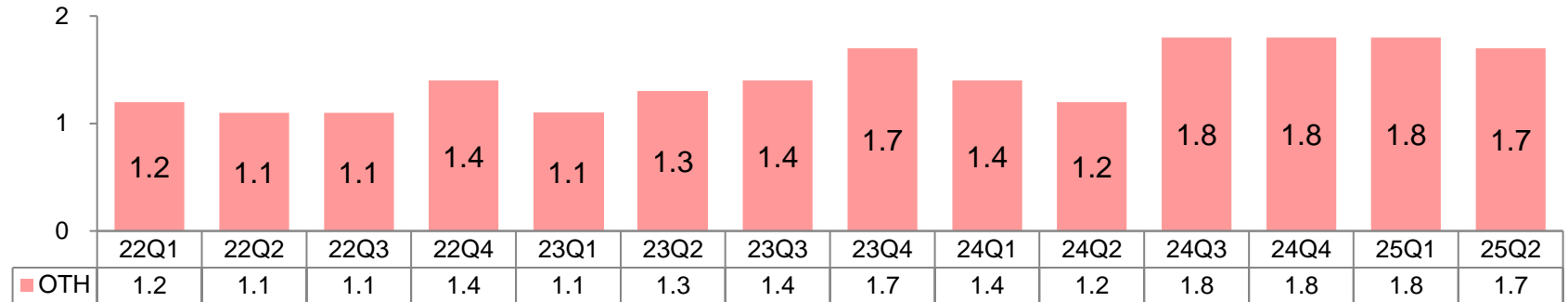
Net Sales: Amusement / Other

(JPY Billion)

Amusement

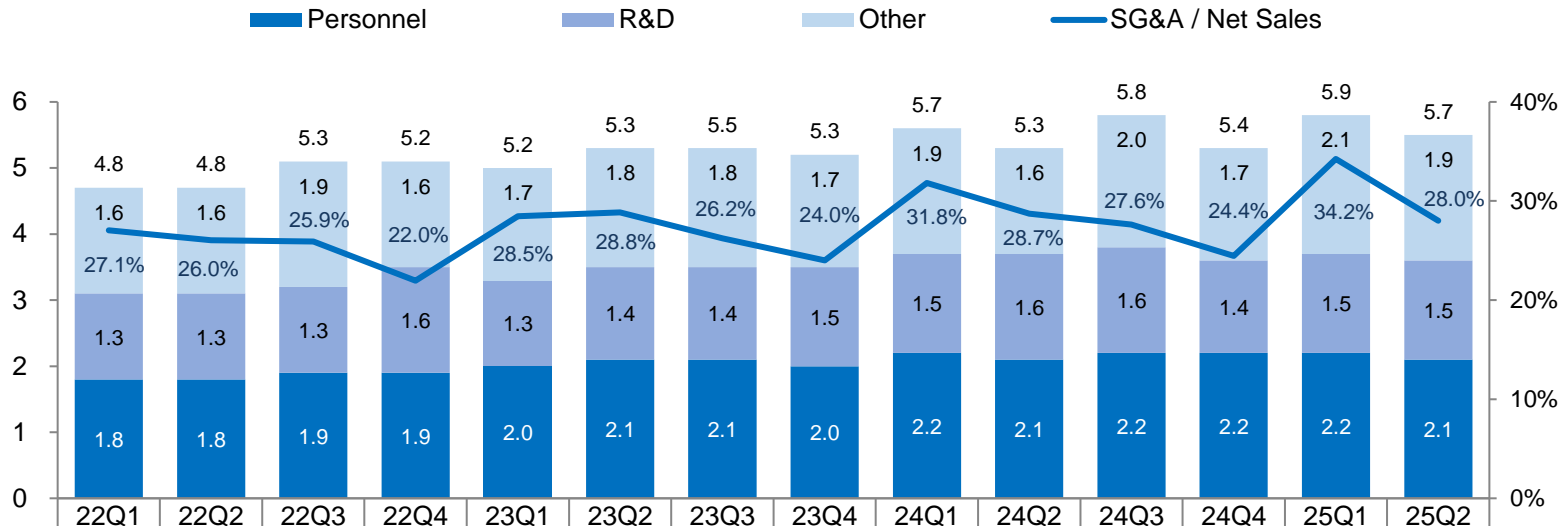


Other



Selling, General and Administrative Expenses

(JPY Billion)



TOTAL	4.8	4.8	5.3	5.2	5.2	5.3	5.5	5.3	5.7	5.3	5.8	5.4	5.9	5.7
Other	1.6	1.6	1.9	1.6	1.7	1.8	1.8	1.7	1.9	1.6	2.0	1.7	2.1	1.9
R&D	1.3	1.3	1.3	1.6	1.3	1.4	1.4	1.5	1.5	1.6	1.6	1.4	1.5	1.5
Personnel	1.8	1.8	1.9	1.9	2.0	2.1	2.1	2.0	2.2	2.1	2.2	2.2	2.2	2.1
SG&A / Net Sales	27.1%	26.0%	25.9%	22.0%	28.5%	28.8%	26.2%	24.0%	31.8%	28.7%	27.6%	24.4%	34.2%	28.0%



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