

Consolidated Financial Highlights

First Half Financial Results of Fiscal Year 2010

Disclaimer Regarding Forward-looking Statements

Any statements in this document, other than those of historical fact, are forward-looking statements about the future performance of Eizo and its group companies, which are based on management's assumptions and beliefs in light of information currently available, and involve risks and uncertainties. Actual results may differ materially from these forecasts.

Note1: "10F1" appearing in this presentation means "First Half Fiscal Year 2010".

Note2: Net sales by segment is based on our estimation.

EIZO NANAO CORPORATION (6737)





1. Consolidated Statements of Income

(Millions of yen)

	09F1		10F1		09F1 to 10F1 change	
	Amount	(%)	Amount	(%)	Amount	(%)
Net Sales	36,480	100.0	30,191	100.0	- 6,289	- 17.2
Cost of Goods Sold	26,010	71.3	22,086	73.2	- 3,924	- 15.1
Gross Profit	10,469	28.7	8,104	26.8	- 2,364	- 22.6
Selling, general and administrative expenses	6,423	17.6	6,185	20.4	- 238	- 3.7
Operating Income	4,045	11.1	1,919	6.4	- 2,126	- 52.6
Ordinary Income	4,162	11.4	1,848	6.1	- 2,314	- 55.6
Extraordinary profit & loss	- 42	- 0.1	- 57	- 0.2	- 14	-
Income before income taxes	4,120	11.3	1,791	5.9	- 2,328	- 56.5
Net Income	2,523	6.9	1,197	4.0	- 1,325	- 52.5

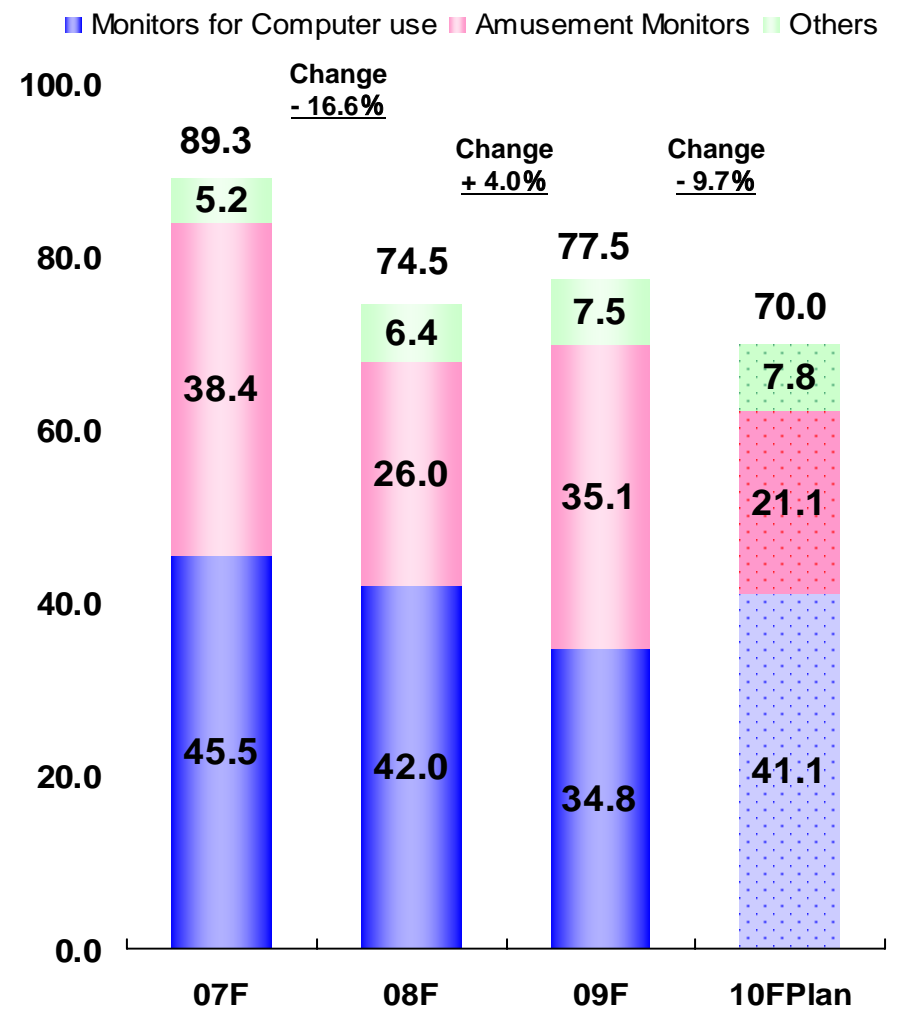
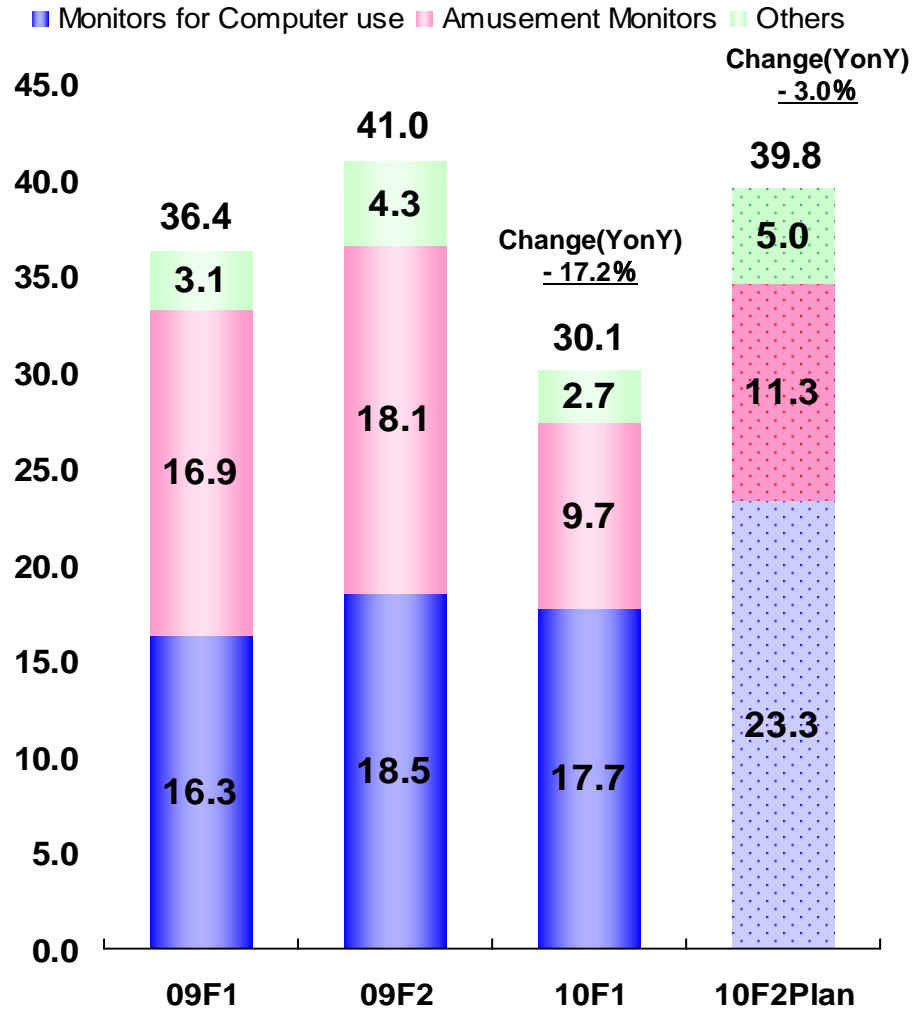
Note: Exchange rate in 10F1, JPY88/USD, JPY113/EUR.



2. Net Sales by Products

(Billions of yen) **Change of half year**

Change of year





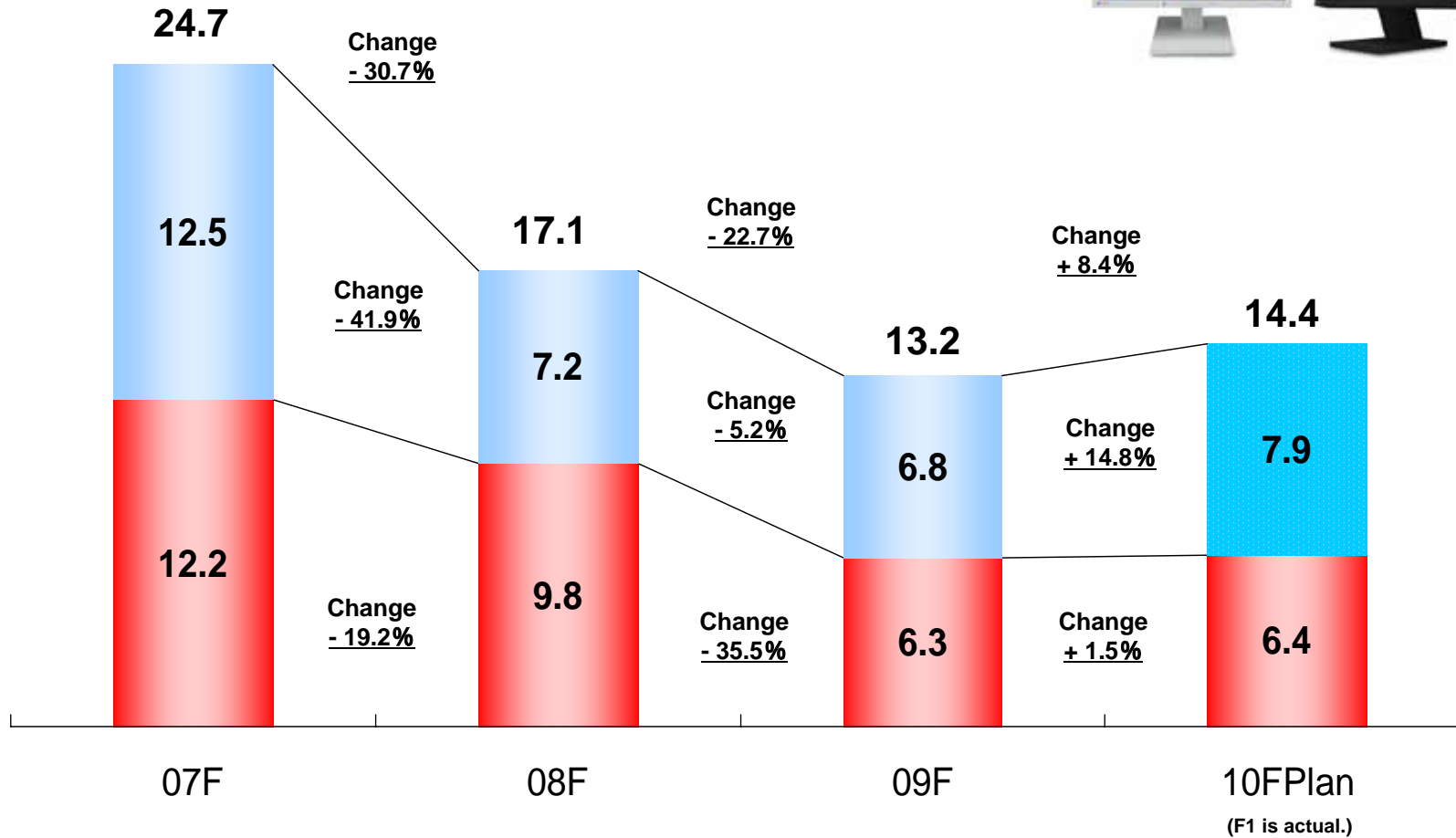
3. Net Sales by Segment

- General LCD Monitors -



(Billions of yen)

F1 F2

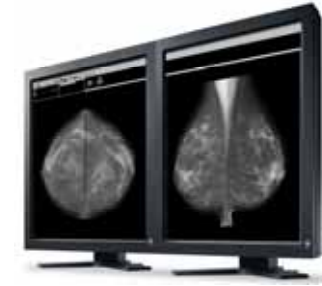


Note: Net sales for “computer use” and “others” on page 2 are reclassified by segments.



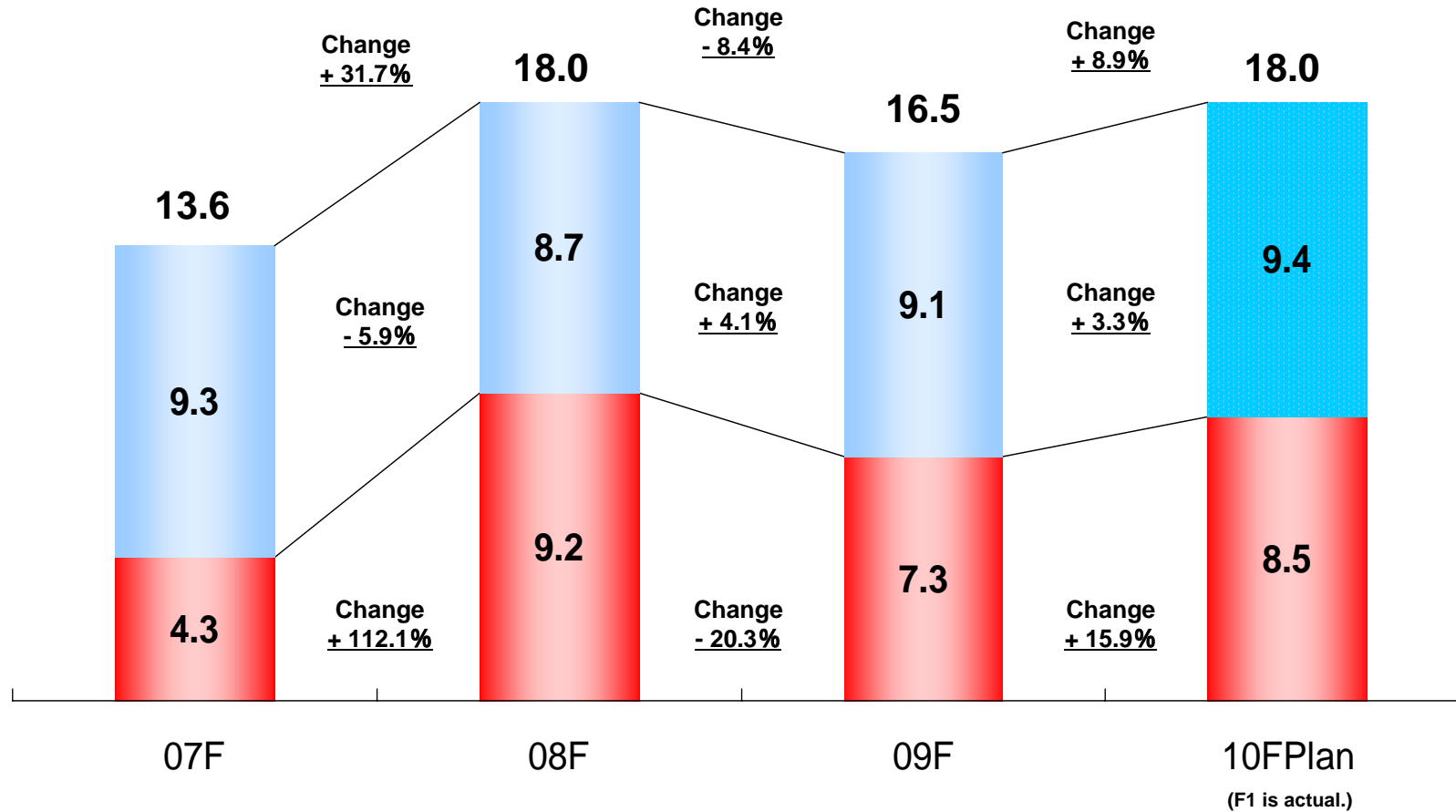
3. Net Sales by Segment

- Medical Market -



(Billions of yen)

F1 F2



Note: Net sales for “computer use” and “others” on page 2 are reclassified by segments. Including sales of accessories for medical market.

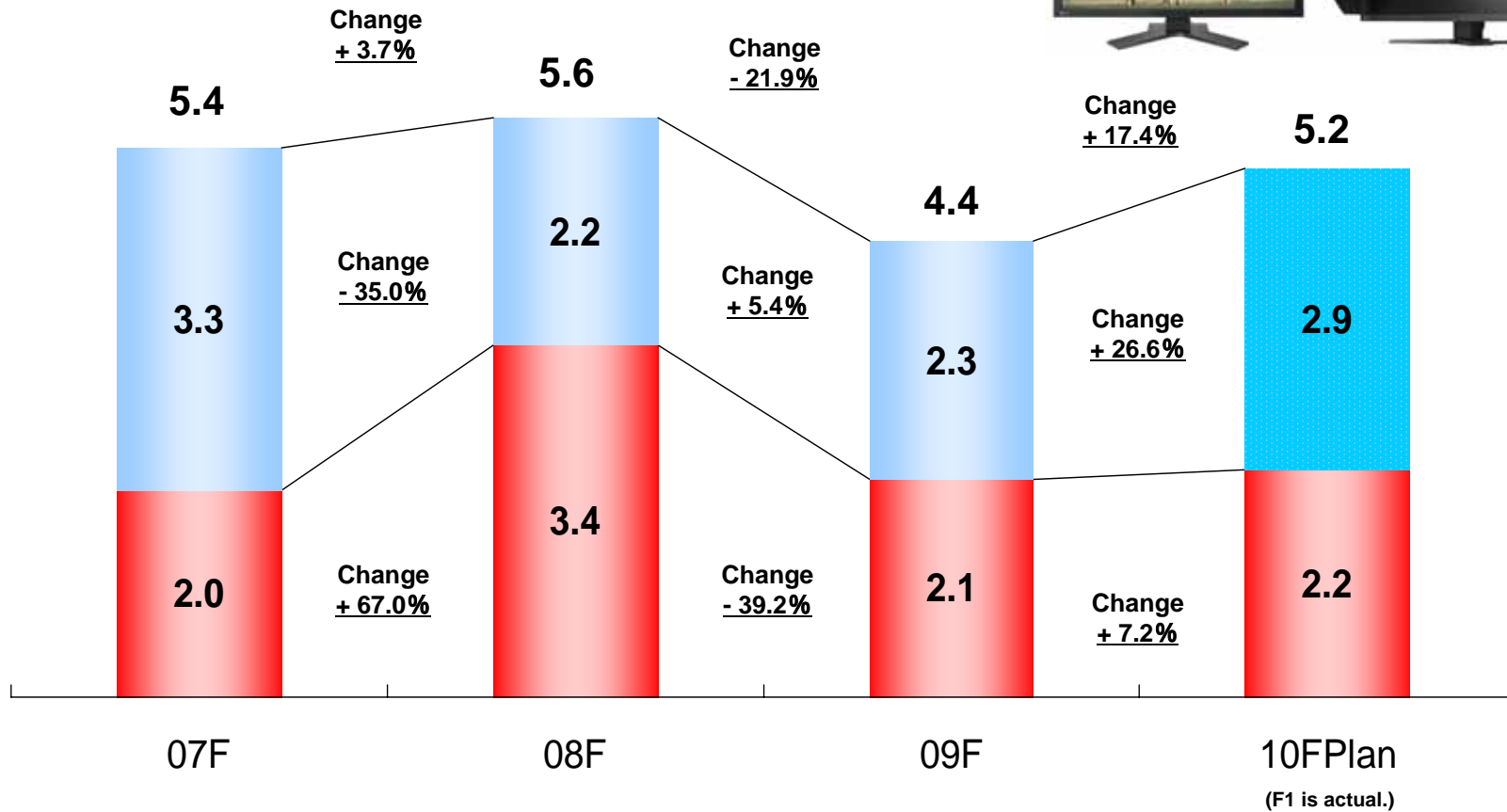


3. Net Sales by Segment

- Graphic Arts Market -

(Billions of yen)

F1 F2



Note: Net sales for “computer use” and “others” on page 2 are reclassified by segments.

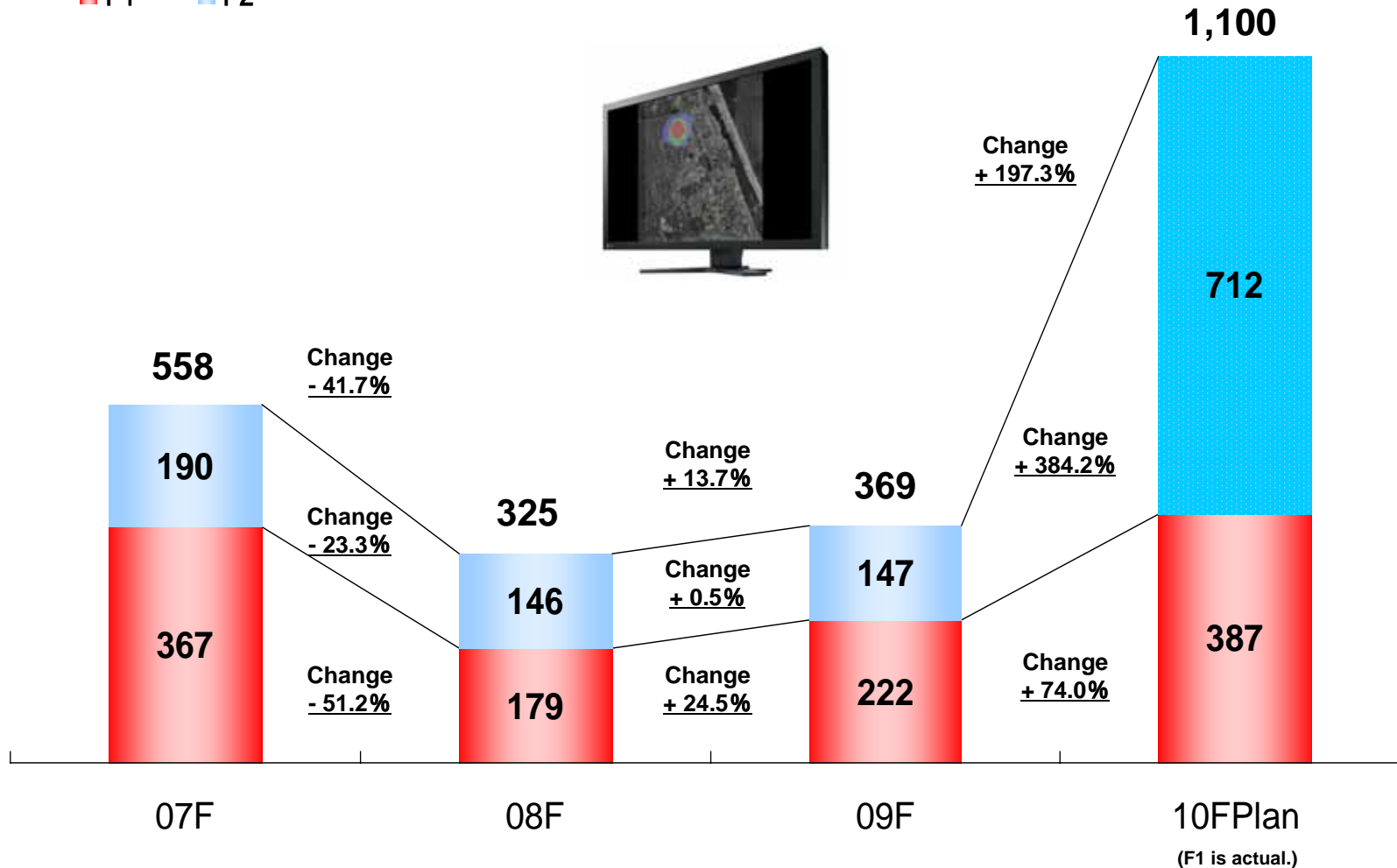


3. Net Sales by Segment

- Air Traffic Control (ATC) Market -

(Millions of yen)

F1 F2



Note: Net sales for “computer use” and “others” on page 2 are reclassified by segments. Including sales of accessories for ATC market.

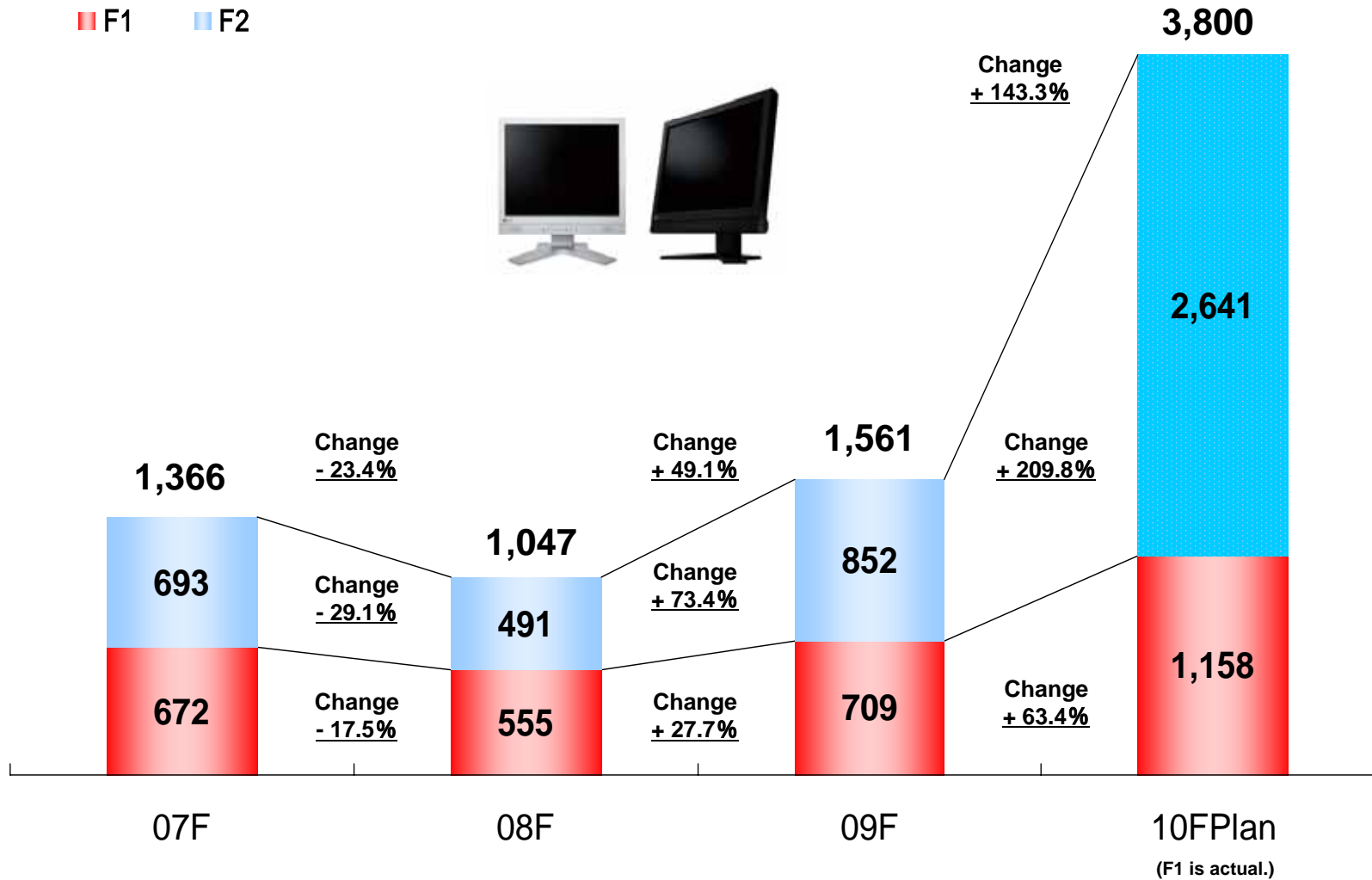


3. Net Sales by Segment

- Industrial Market -

(Millions of yen)

F1 F2



Note: Net sales for “computer use” and “others” on page 2 are reclassified by segments. Including sales of accessories for Industrial market.

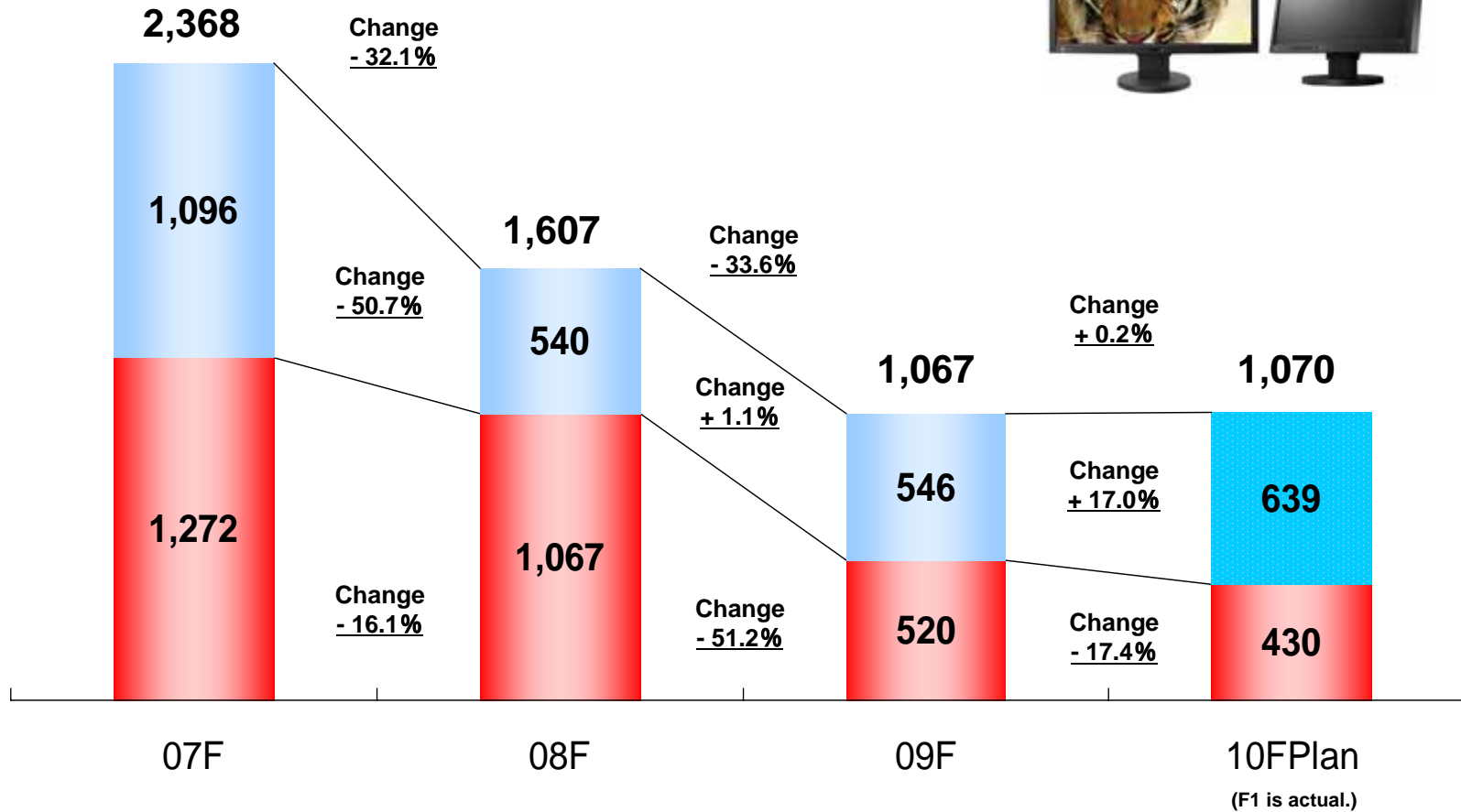


3. Net Sales by Segment

- Entertainment Market -

(Millions of yen)

F1 F2



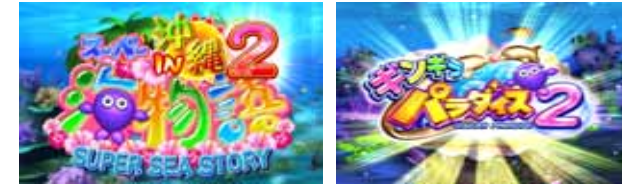
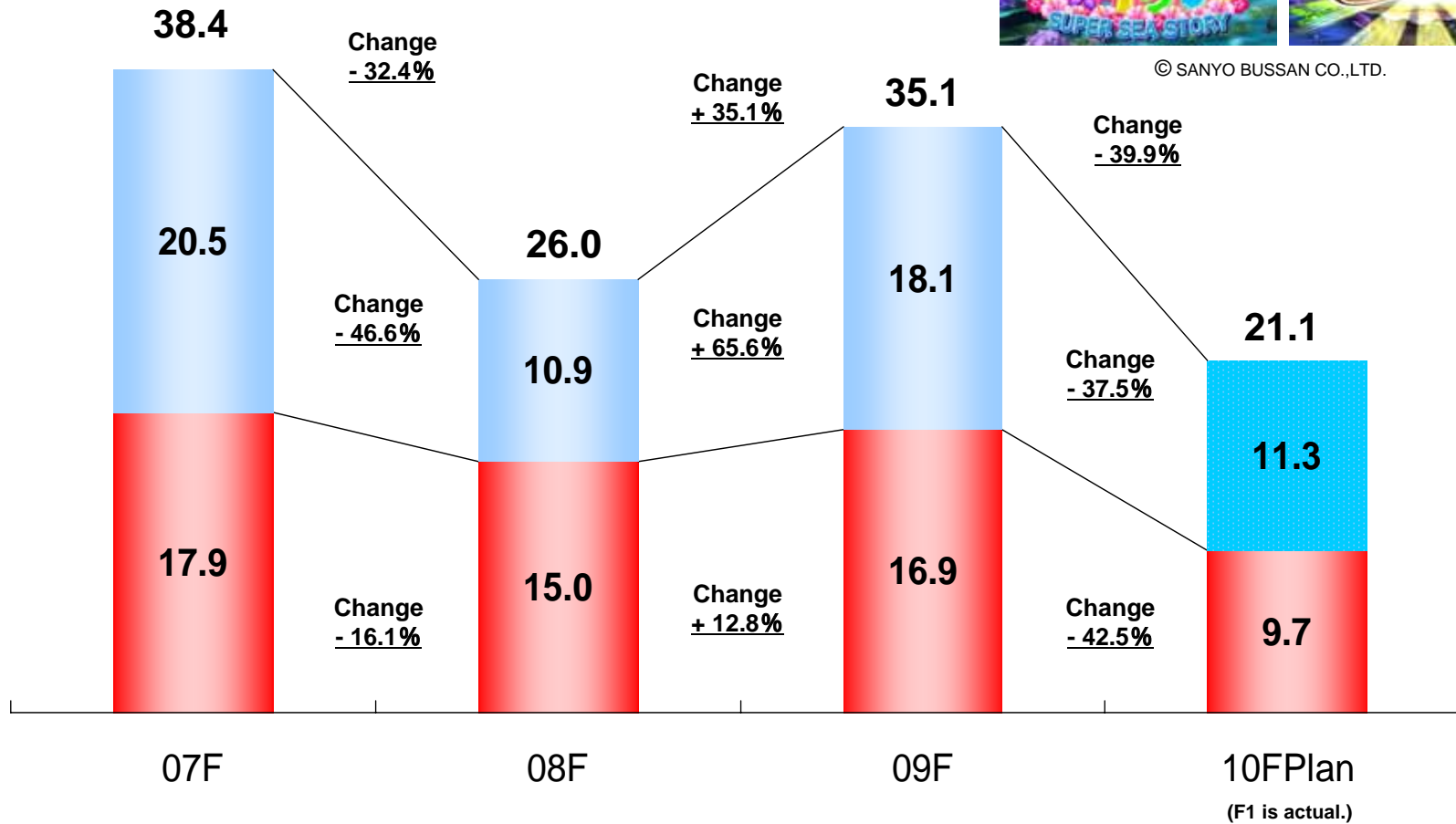
Note: Net sales for "computer use" and "others" on page 2 are reclassified by segments.

3. Net Sales by Segment

- Amusement Monitors -

(Billions of yen)

F1 F2



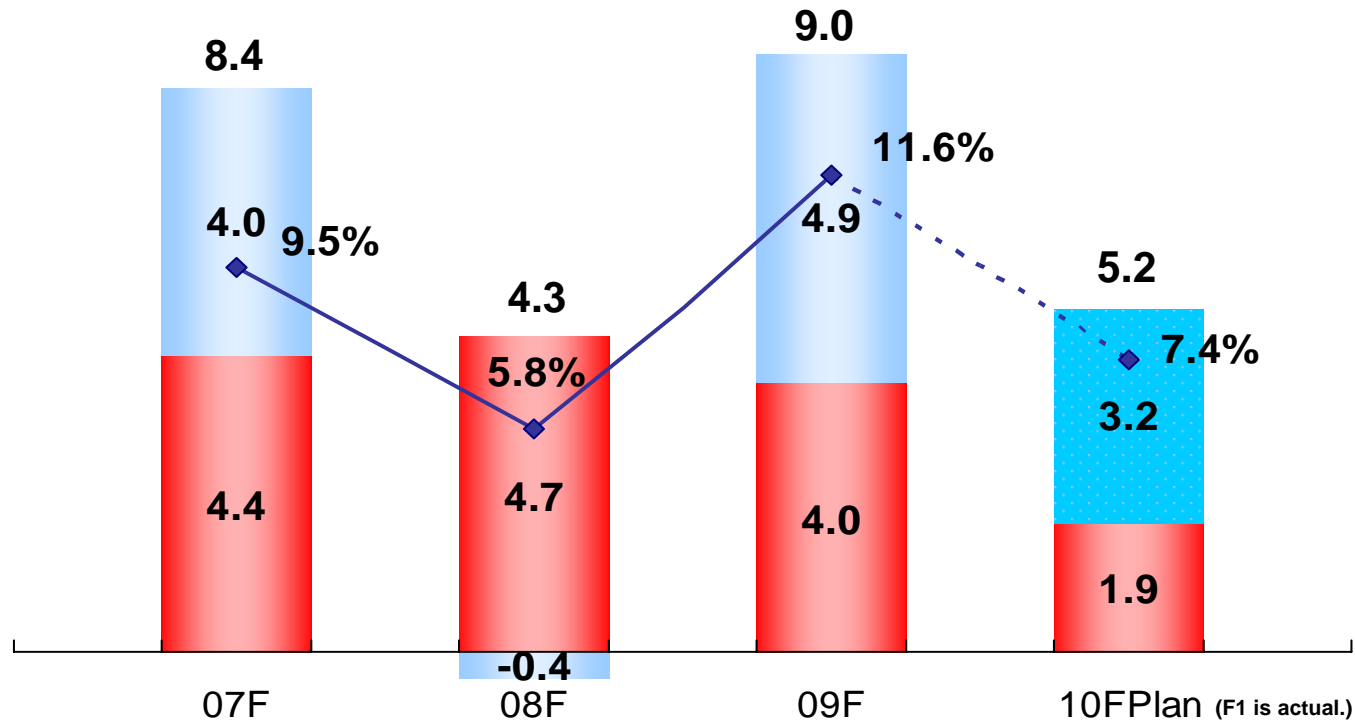
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4. Operating Income

(Billions of yen)

■ F1 ■ F2 ◆ Operating Income/Net Sales



	07F	08F	09F	10FPlan
ROA (%)	10.7	6.1	12.9	6.9
ROE (%)	7.9	1.3	9.2	5.5
EBITDA (Billions of yen)	12.0	6.3	10.5	6.6

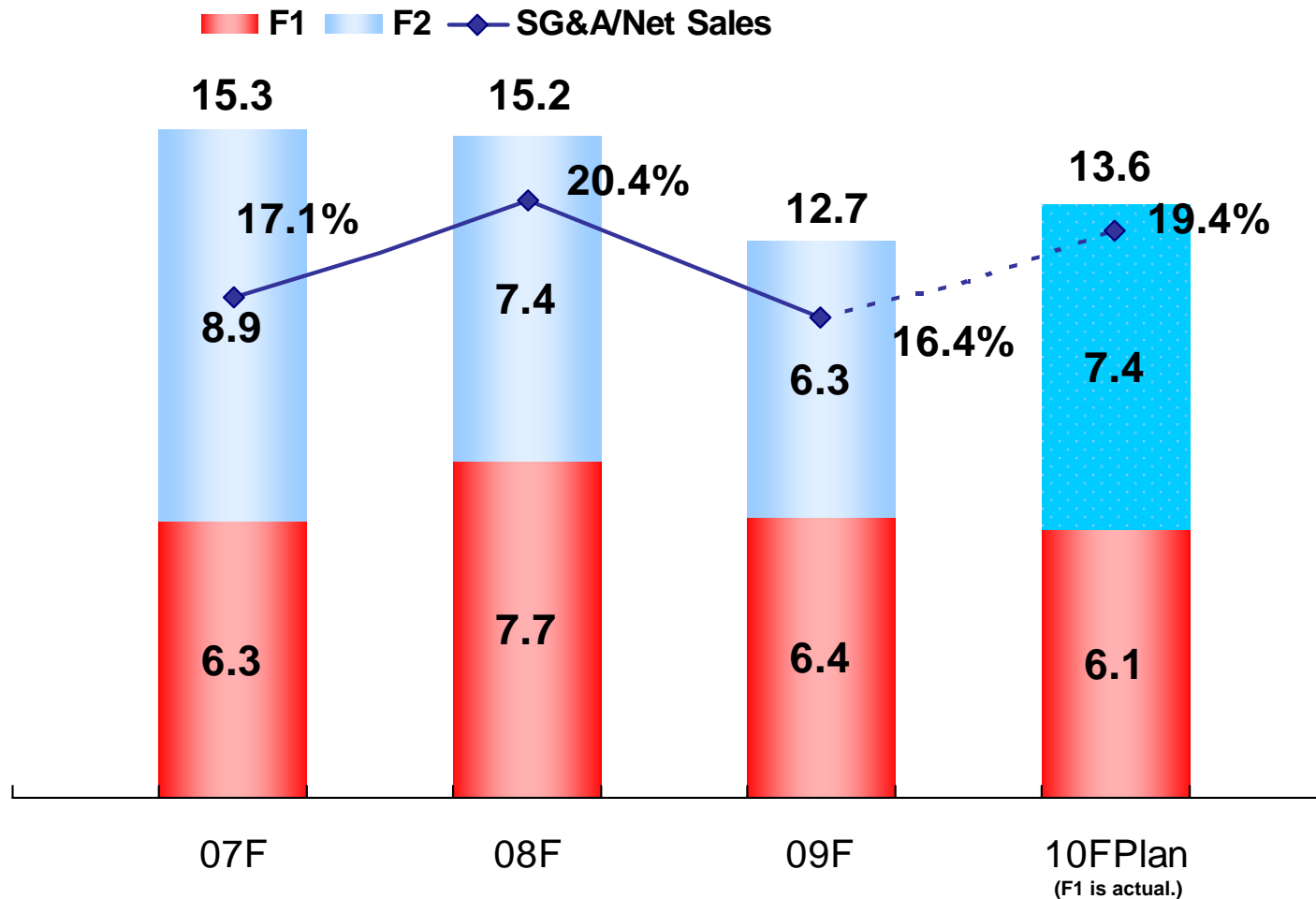
ROA: Ordinary Income/Total Assets ROE: Net Income/ Shareholders' Equity

EBITDA: Income before income taxes, Interest payable, Depreciation and Amortization, Impairment losses



5. Selling, General and Administrative Expenses

(Billions of yen)



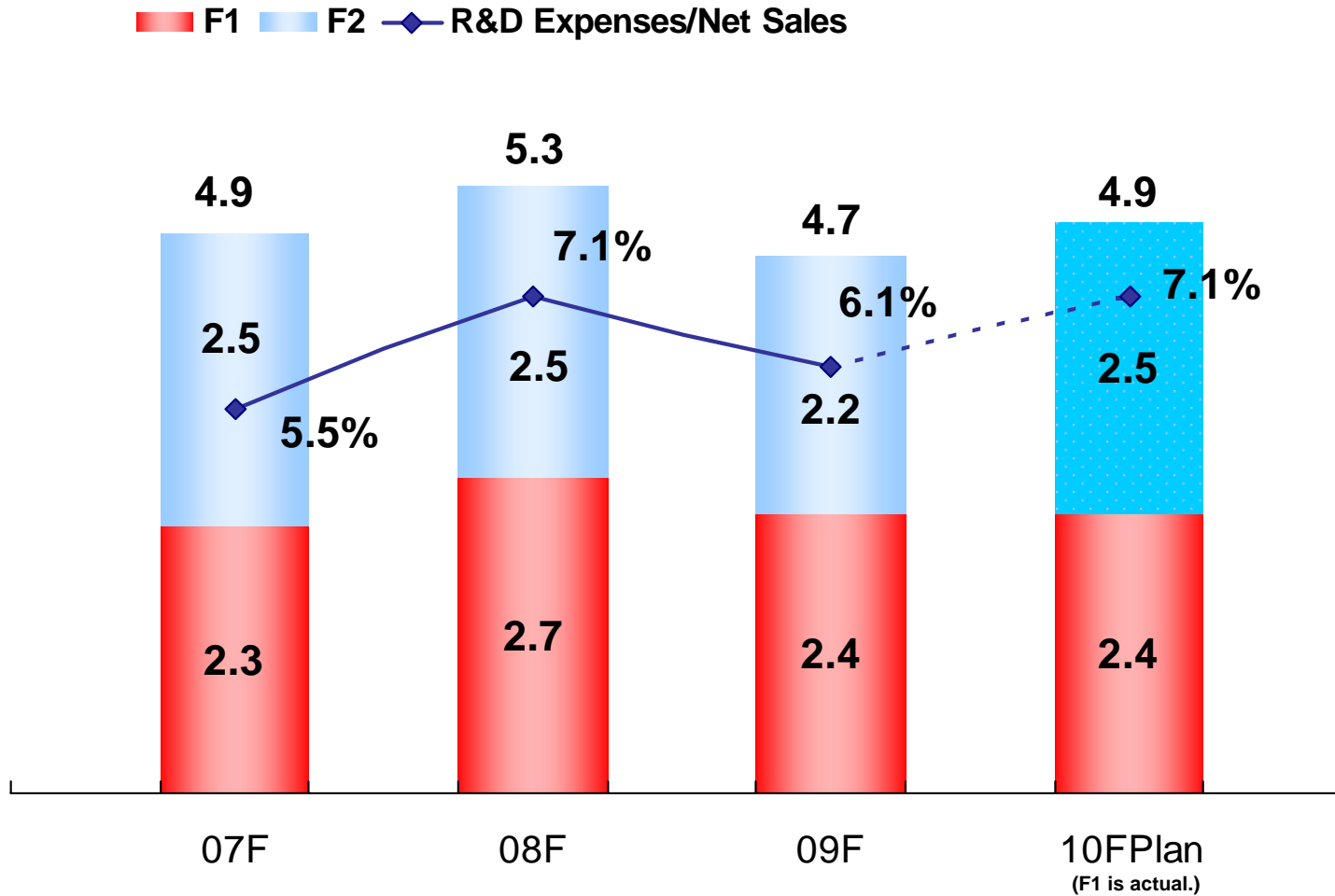
Note(07F): Including the amortization of "Technology & software(JPY 1.3 Bil.), a part of purchase price of Siemens Medical monitor business according to Japanese GAAP.

Note(08F): Including lump-sum amortization of goodwill(JPY 0.3 Bil.), acquired monitor business from eg-electronic GmbH.



6. R&D

(Billions of yen)



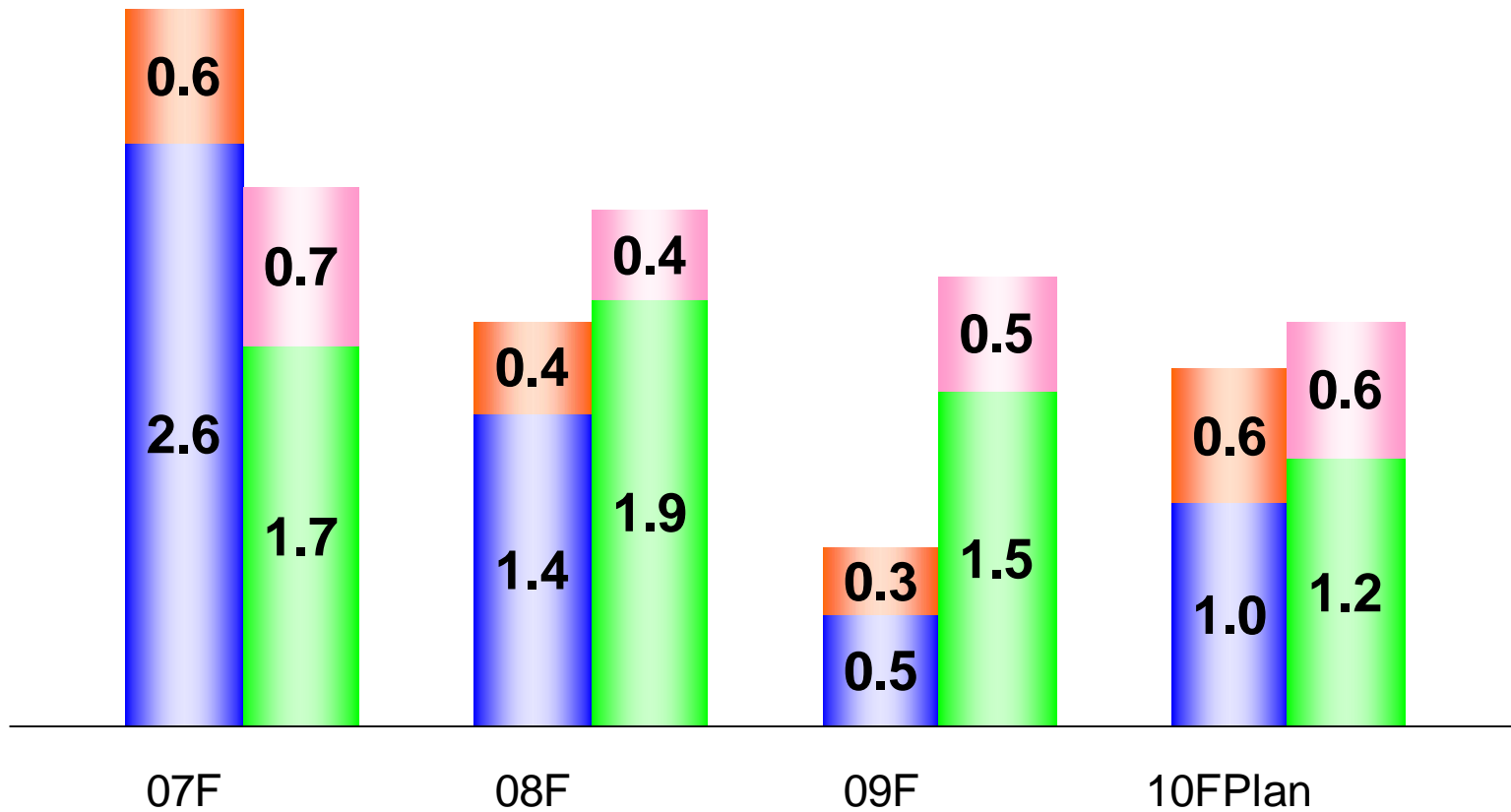
Note(07F): Excluding amortization of "Technology & Software(JPY 1.3 Bil.), a part of purchase price of Siemens Medical Monitor Business according to Japanese GAAP.



7. CAPEX

(Billions of yen)

■ CAPEX ■ Molding Investment ■ Depreciation ■ Depreciation for Molding





8. Consolidated Balance Sheets

(Millions of yen)

	09F		10F1		Increase / Decrease
	Amount	(%)	Amount	(%)	Amount
Cash and equivalents	4,059	5.4	4,292	5.9	+ 233
Notes and accounts receivable	15,366	20.4	11,096	15.2	- 4,269
Inventories	11,450	15.2	15,456	21.1	+ 4,005
Others	19,965	26.5	20,291	27.6	+ 326
Current Assets	50,842	67.5	51,138	69.8	+ 295
Tangible Assets	9,806	13.0	9,475	13.0	- 331
Others	14,719	19.5	12,605	17.2	- 2,114
Fixed Assets	24,526	32.5	22,081	30.2	- 2,445
Total	75,369	100.0	73,219	100.0	- 2,149
Accounts payable	7,195	9.5	8,243	11.3	+ 1,048
Current liabilities	14,060	18.7	13,269	18.1	- 791
Long term liabilities	4,824	6.4	4,247	5.8	- 576
Shareholders' Equity	56,484	74.9	55,701	76.1	- 782
Total	75,369	100.0	73,219	100.0	- 2,149



9. Plans for 10F

(Millions of yen)

	09F		10F Plan		09F to 10F Change	
	Amount	(%)	Amount	(%)	Amount	(%)
Net Sales	77,525	100.0	70,000	100.0	- 7,525	- 9.7
Operating Income	9,026	11.6	5,200	7.4	- 3,826	- 42.4
Ordinary Income	9,088	11.7	5,200	7.4	- 3,888	- 42.8
Net Income	4,928	6.4	3,100	4.4	- 1,828	- 37.1
<i>Net Sales by Products</i>	Amount	(%)	Amount	(%)	Amount	(%)
Monitors for Computer use	34,881	45.0%	41,100	58.7%	+ 6,218	+ 17.8
Amusement Monitors	35,126	45.3%	21,100	30.1%	- 14,026	- 39.9
Others	7,517	9.7%	7,800	11.2%	+ 282	+ 3.8
Total	77,525	100.0%	70,000	100.0%	- 7,525	- 9.7

Note: There is no change in plans for 10F announced on May 12, 2010.



10. Dividend

(JPY / Share)

