



Consolidated Financial Highlights

18F Third Quarter



Celebrating the Past
Visualizing the Future

EIZO Corporation

6737

January 31st, 2019

1.Details of the Market Group

Market Group	Market / Use
Business & Plus (B&P)	Financial institutions , Public authorities , Educational facilities , Office use High-end home use
Healthcare (HC)	Medical imaging , Diagnostic applications , Operating rooms
Creative Work (CW)	Publication / Printing / Photo editing , Video production
Vertical & Specific (V&S)	Air traffic control , Maritime , Security & Surveillance , Other industrial fields
Amusement (AMU)	LCD-mounted pachinko and slot machines
Other (OTH)	Maintenance services and commissioned development of software

2.Disclaimer Regarding Forward-looking Statements

Any statements in this document, other than those of historical fact, are forward-looking statements about the future performance of EIZO and its group companies, which are based on management's assumptions and beliefs in light of information currently available, and involve risks and uncertainties. Actual results may differ materially from these forecasts.

Note: "18Q3" appearing in this presentation means "Third Quarter Fiscal Year 2018".

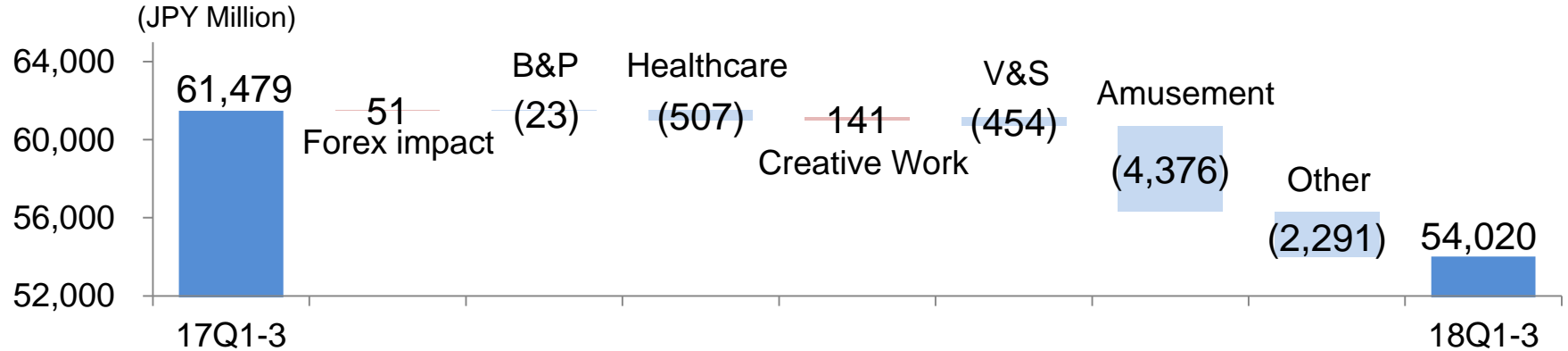


Consolidated Income Statement

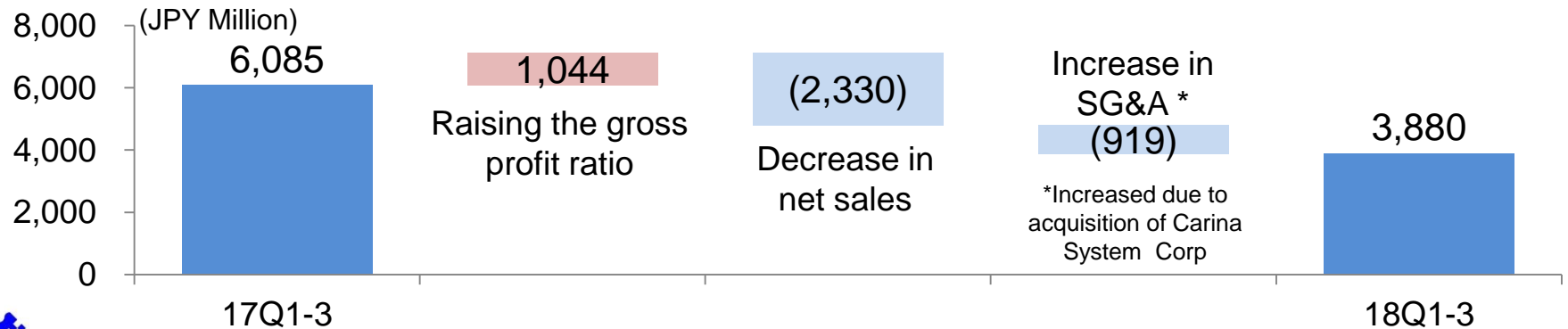
(JPY Million)

	17Q1-3		18Q1-3		YoY
	Amount	(%)	Amount	(%)	(%)
Net Sales	61,479	100.0	54,020	100.0	87.9
Cost of Goods Sold	42,276	68.8	36,102	66.8	85.4
Gross Profit	19,202	31.2	17,917	33.2	93.3
Selling, general and administrative expenses	13,117	21.3	14,036	26.0	107.0
Operating Income	6,085	9.9	3,880	7.2	63.8
Non-operating income/expenses	1,121	1.8	494	0.9	44.1
Ordinary Income	7,207	11.7	4,375	8.1	60.7
Income before income taxes	7,207	11.7	4,375	8.1	60.7
Net income attributable to EIZO Corporation's stockholders	5,387	8.8	3,187	5.9	59.2
Exchange rate:USD	JPY111.69		JPY111.15		(JPY0.54)
Exchange rate:EUR	JPY128.55		JPY129.48		JPY0.93
Foreign exchange sensitivity (Impact on Operating Income due to a JPY1 appreciation)		USD	JPY110M Positive		
		EUR	JPY160M Negative		

Main Factors for Changes in Net Sales



Main Factors for Changes in Operating Income



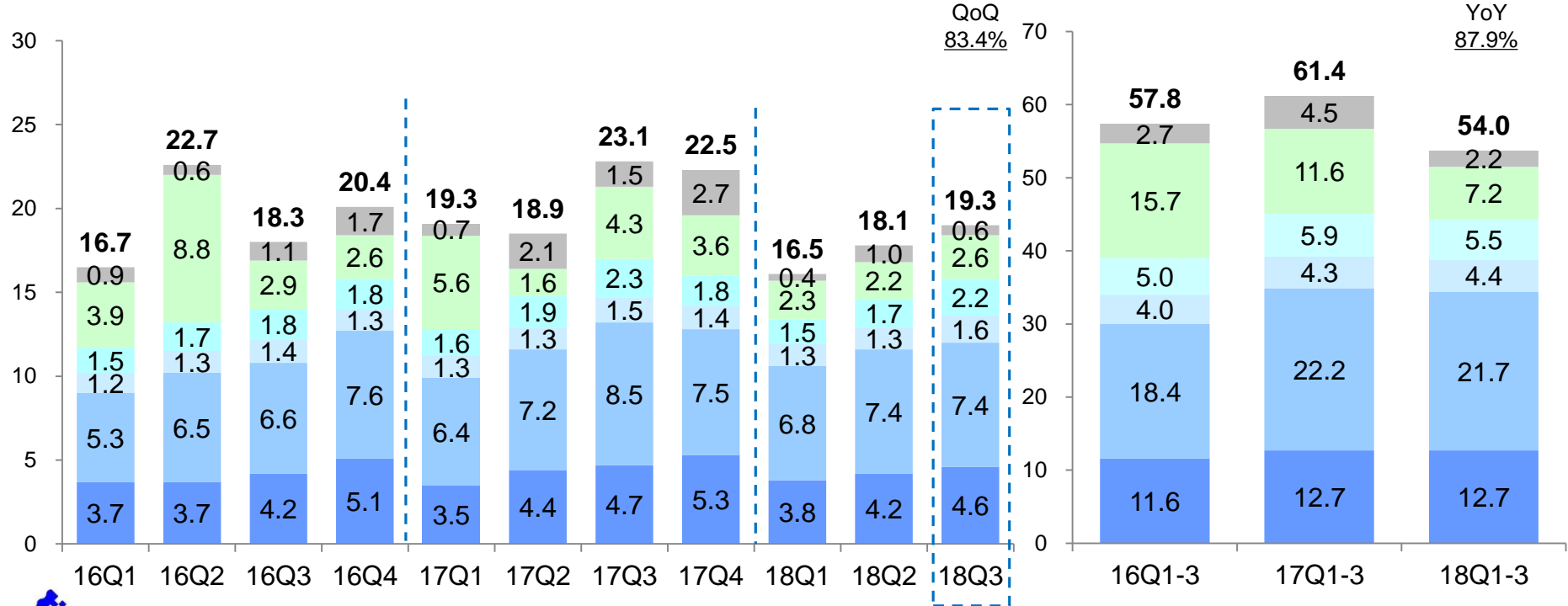
Net Sales: Overall

(JPY Billion)

Results per Quarter

Results For Three Quarters

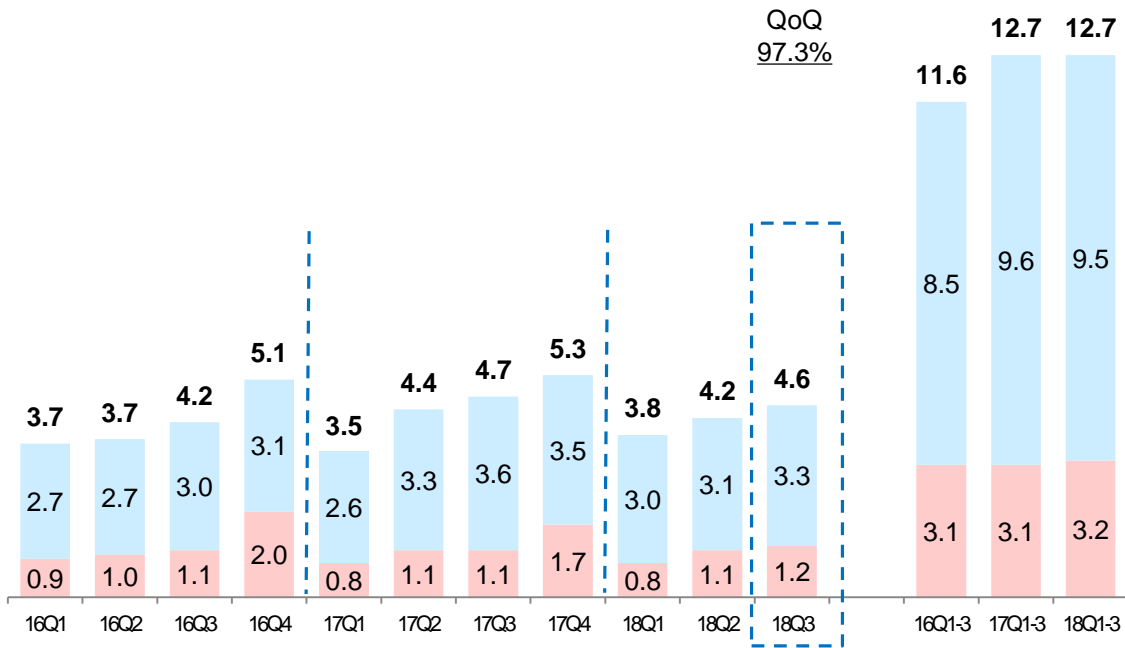
■ B&P ■ HC ■ CW ■ V&S ■ AMU ■ OTH



Net Sales: Business & Plus

(JPY Billion)

■ Japan ■ Overseas



FlexScan EV3285

YoY

Total: 100.0%

Overseas: 99.5%

Sales remained stable due to increasing sales in Germany despite decreasing sales in some countries.

Sales of frameless monitors increased.

Japan: 101.6%

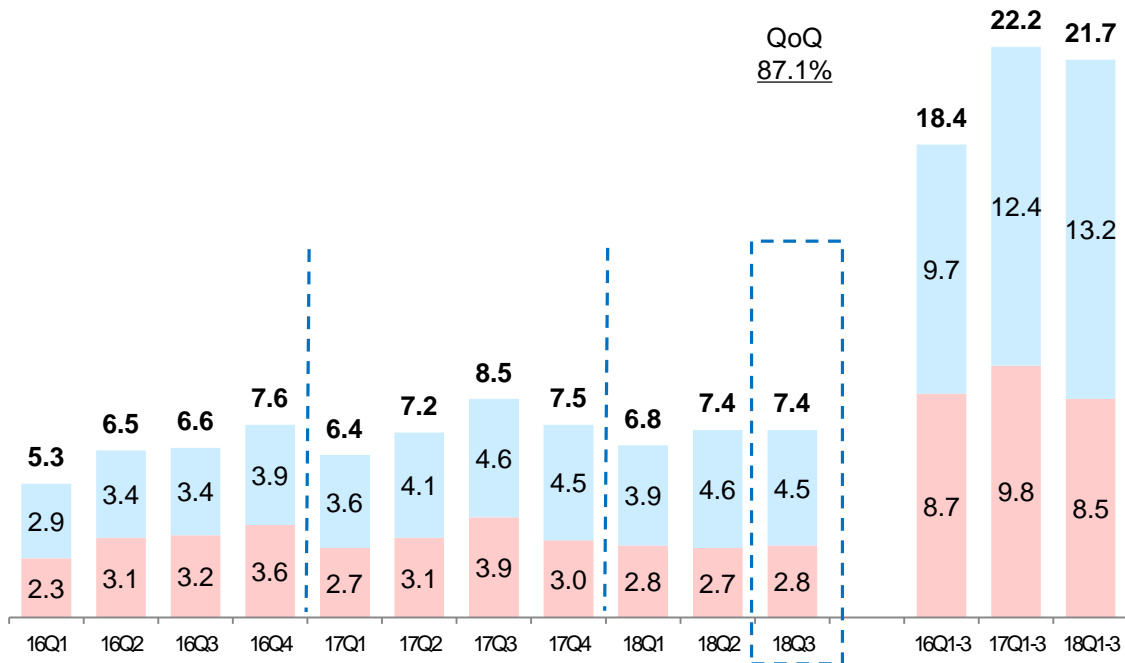
Sales remained stable due to increasing sales of larger sized monitors.



Net Sales: Healthcare

(JPY Billion)

■ Japan ■ Overseas



YoY

Total: 97.8%

Overseas: 106.2%

Sales increased due to increasing sales for operating rooms and steadily growing sales in the diagnostic market.

Japan: 87.2%

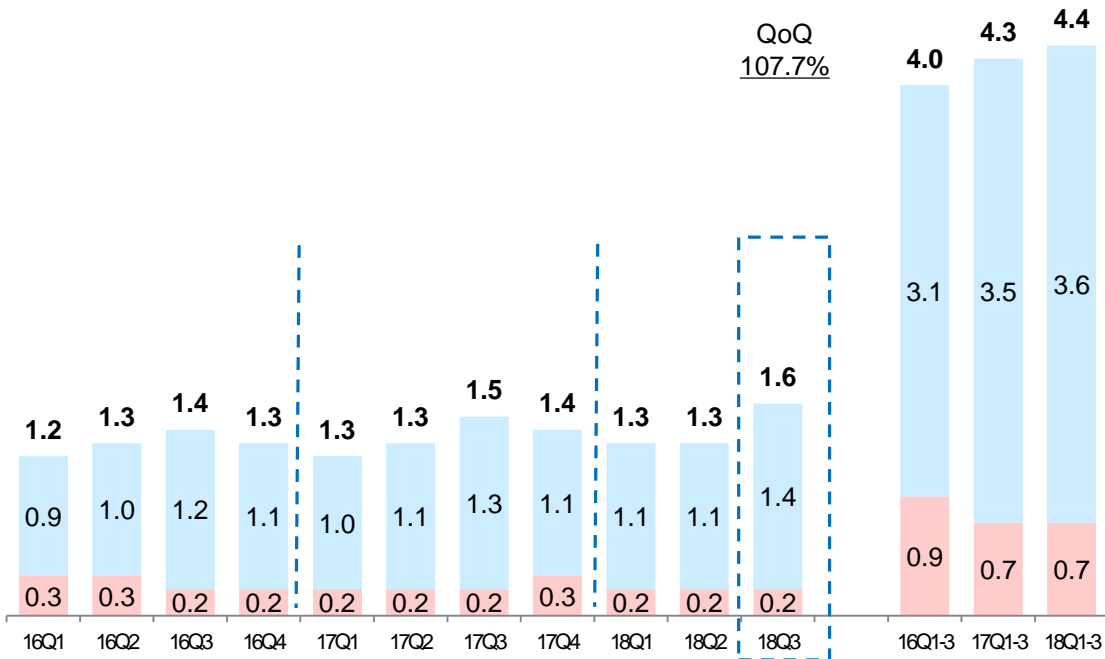
Sales decreased due to a strategic realignment away from non-profitable distribution business in system integration to a focus on expanding EIZO's solution business.



Net Sales: Creative Work

(JPY Billion)

■ Japan ■ Overseas



ColorEdge CG279X

YoY

Total: 103.3%

Overseas: 102.8%

Sales in the Media & Entertainment market increased particularly in regards to monitors with HDR gamma support and 4K models.

Japan: 106.0%

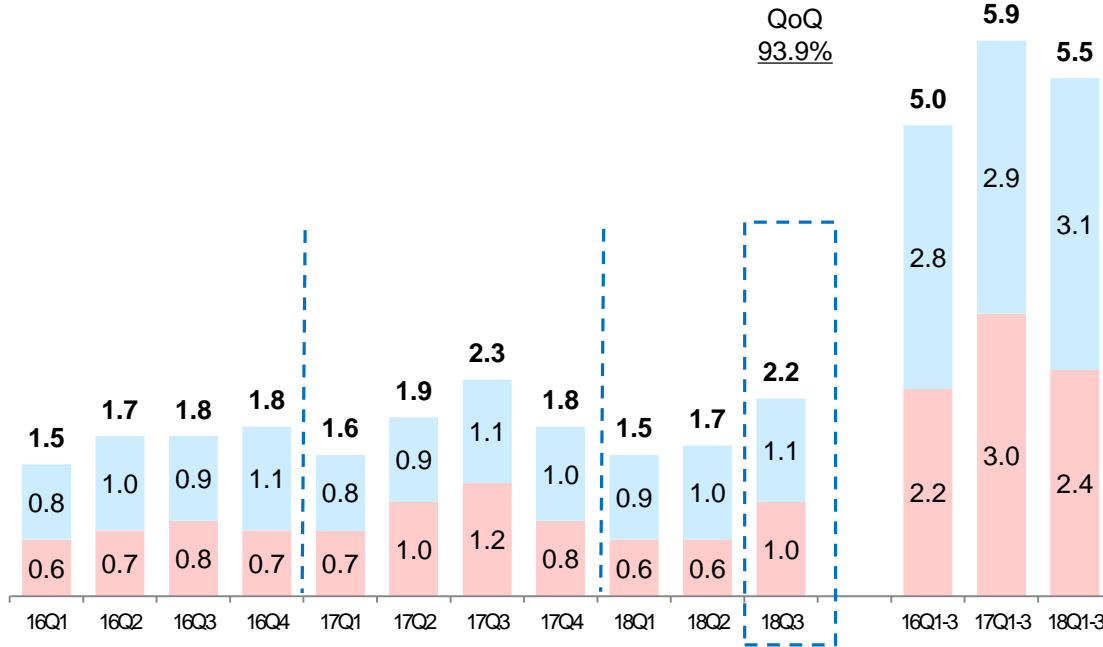
Sales increased in the Media & Entertainment market.



Net Sales: Vertical & Specific

(JPY Billion)

■ Japan ■ Overseas



YoY

Total: 92.5%

Overseas: 107.2%

Sales increased due to increasing sales in ATC* and Security & Surveillance.

*ATC: Air Traffic Control

Japan: 78.4%

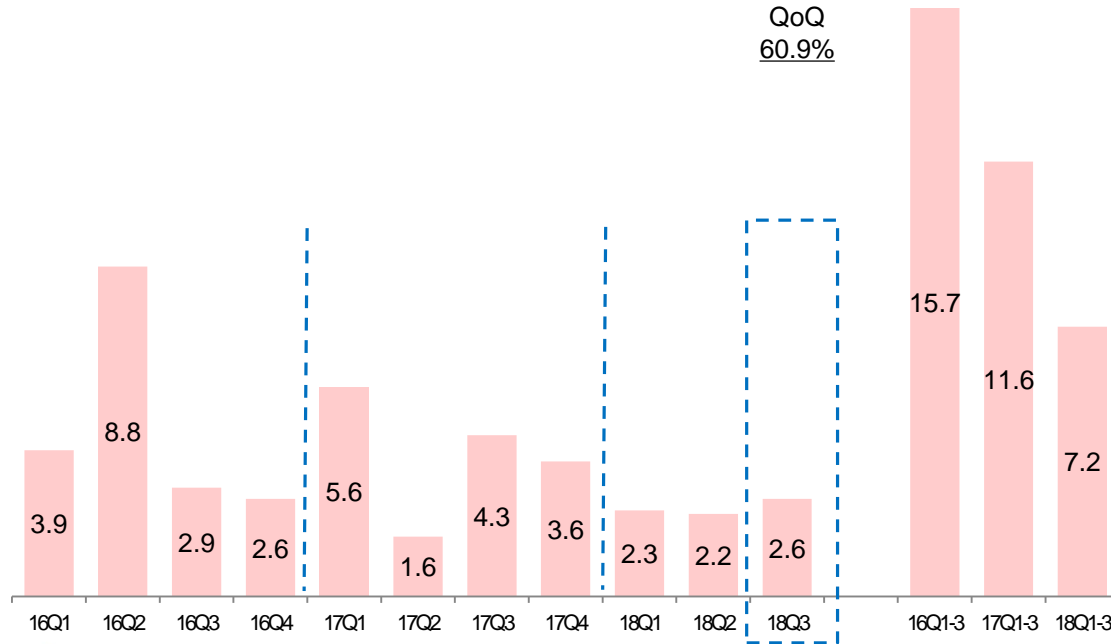
Sales decreased due to large project successes in 17Q1-3.

Sales increased in Maritime and Security & Surveillance.



Net Sales: Amusement

(JPY Billion)



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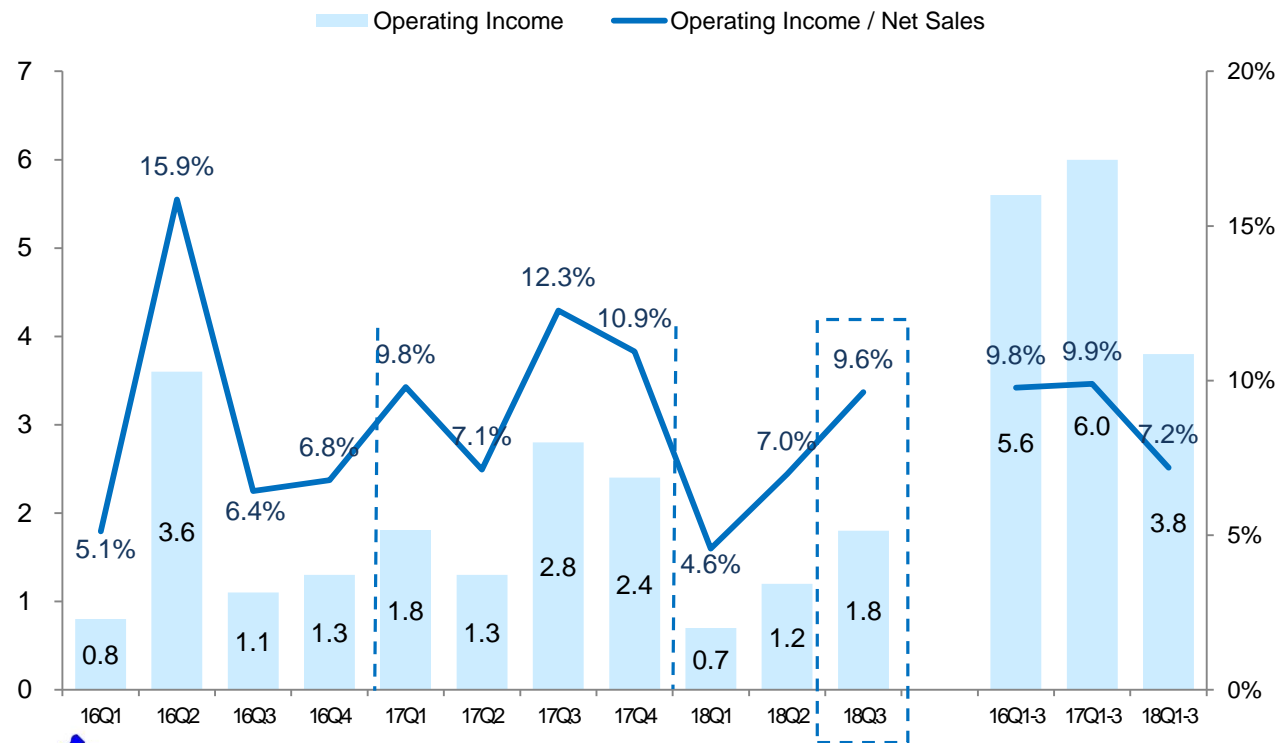
YoY

Total: 62.3%

Sales decreased, primarily due to a postponing of the release of new models and the industry's conservative purchasing policy due to the effects of new regulations.

Operating Income

(JPY Billion)



YoY

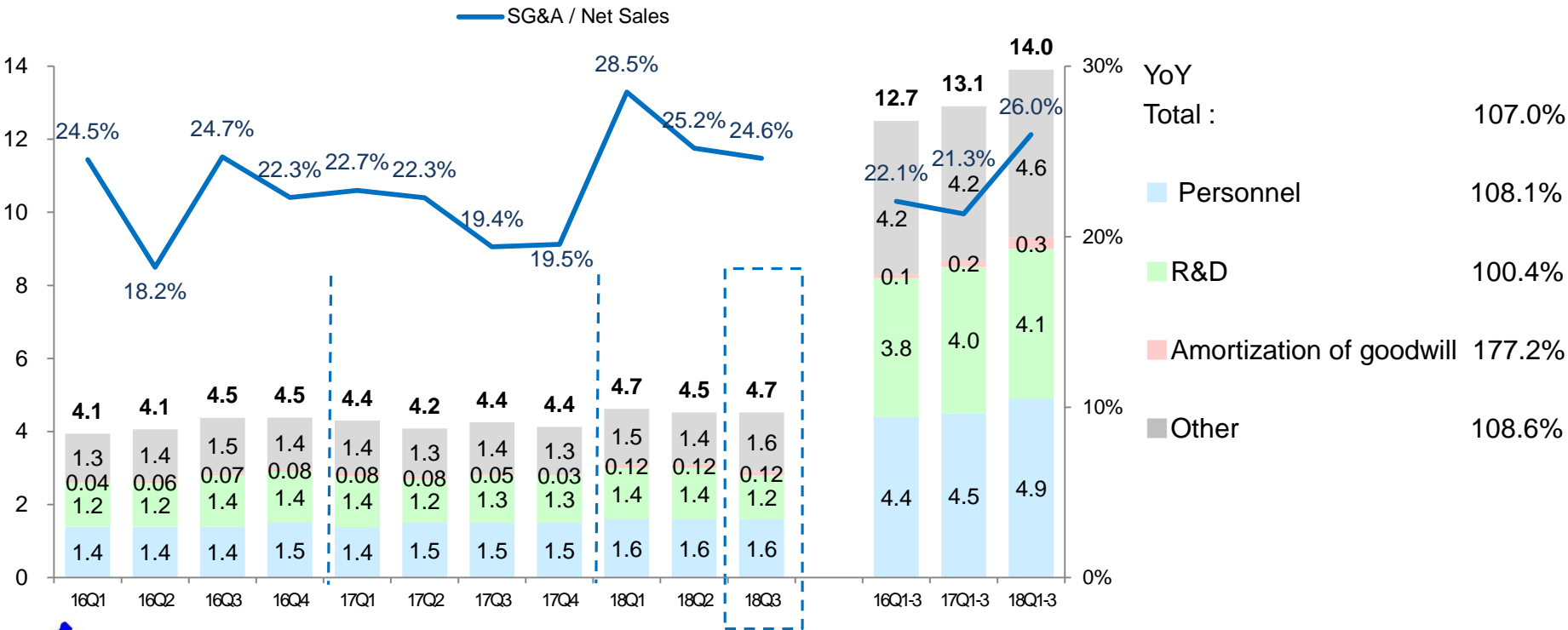
Total: 63.8%

Operating income decreased due to a sales decrease in the Amusement market and higher SG&A expenses because of goodwill amortization arising from the acquisition of Carina System Corp.



Selling, General and Administrative Expenses

(JPY Billion)



EIZO®

*Figures for 18Q1 and 18Q2 have been changed in conjunction with determination of provisional accounting treatment.
Changes: Amortization of goodwill decreased JPY0.5 billion, Other increased JPY0.5 billion

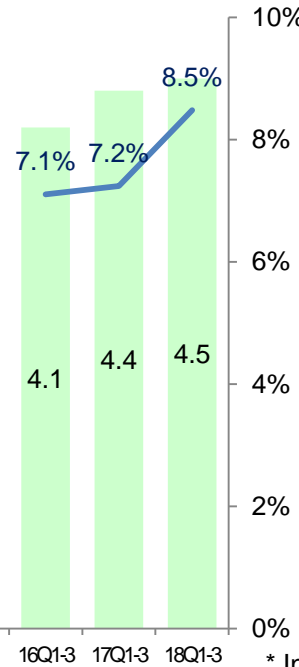
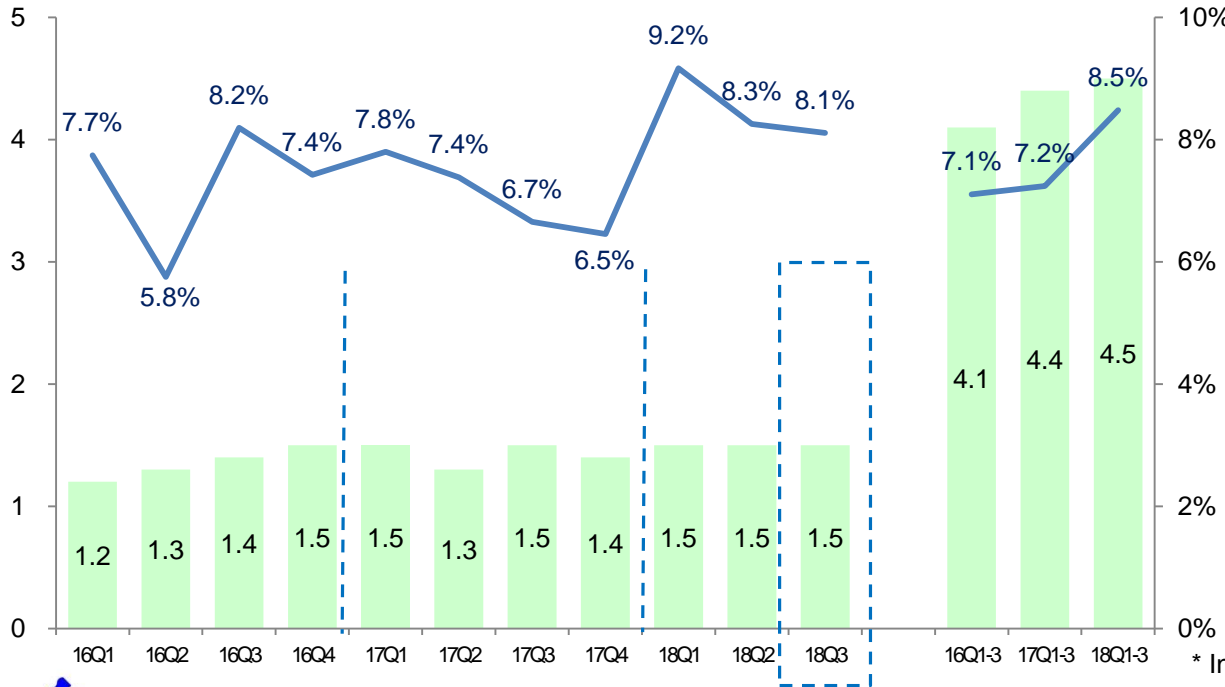
18F, Third Quarter

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Research & Development

(JPY Billion)

R&D R&D / Net Sales



YoY

Total: 103.0%

R&D increased due to the acquisition of Carina System Corp. This was balanced by the heavy investment in endoscopy that we undertook in 17Q1-3 resulting in a stable overall investment.

* Includes manufacturing costs for R&D



Consolidated Balance Sheets

(JPY Million)

	17F		18Q3		Growth
	Amount	(%)	Amount	(%)	
Cash & Equivalents	20,394	17.1	22,725	19.4	2,330
Notes & Accounts Receivable	22,538	18.9	15,072	12.8	(7,465)
Inventories	24,777	20.7	27,630	23.6	2,852
Other	1,326	1.1	1,653	1.4	327
Current Assets	69,036	57.8	67,081	57.2	(1,955)
Tangible Assets	12,171	10.2	14,073	12.0	1,901
Intangible Assets	4,099	3.4	3,379	2.9	(720)
Other	34,189	28.6	32,790	27.9	(1,398)
Fixed Assets	50,460	42.2	50,243	42.8	(217)
Total	119,497	100.0	117,324	100.0	(2,172)
Accounts Payable	7,619	6.4	7,780	6.6	160
Other	11,039	9.2	8,135	6.9	(2,903)
Current liabilities	18,659	15.6	15,915	13.6	(2,743)
Long term liabilities	9,316	7.8	10,243	8.7	927
Shareholders' Equity	91,521	76.6	91,164	77.7	(356)
Total	119,497	100.0	117,324	100.0	(2,172)

*Figures for previous fiscal year end have been changed in conjunction with determination of provisional accounting treatment.

Changes: Intangible Assets increased JPY169 million, Long term liabilities increased JPY169 million





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