

Consolidated Financial Highlights

First half financial result of fiscal 2008



EIZO NANAO CORPORATION (6737)





Disclaimer Regarding Forward-looking Statements

Any statements in this document, other than those of historical fact, are forward-looking statements about the future performance of Eizo and its group companies, which are based on management's assumptions and beliefs in light of information currently available, and involve risks and uncertainties. Actual results may differ materially from these forecasts.

Note: "08F" appearing in this presentation means "Fiscal Year 2008",
that is Fiscal year ended Mar. 31, 2009



1. Consolidated Statements of Income

(millions of JPY)

	07F1		08F1		07F1 to 08F1 change	
	Amount	(%)	Amount	(%)	Amount	(%)
Net Sales	40,089	100.0	41,909	100.0	1,820	4.5
Cost of Goods Sold	29,277	73.0	29,429	70.2	152	0.5
Gross Profit	10,812	27.0	12,480	29.8	1,668	15.4
Selling, General and Administrative Expenses	6,346	15.9	7,765	18.5	1,418	22.3
Operating Income	4,465	11.1	4,715	11.3	249	5.6
Ordinary Income	4,560	11.4	4,701	11.2	141	3.1
Extraordinary profit & loss	229	0.5	-421	-1.0	-651	-
Income before income taxes	4,790	11.9	4,280	10.2	-509	-10.6
Net Income(Interim)	3,009	7.5	2,376	5.7	-633	-21.1



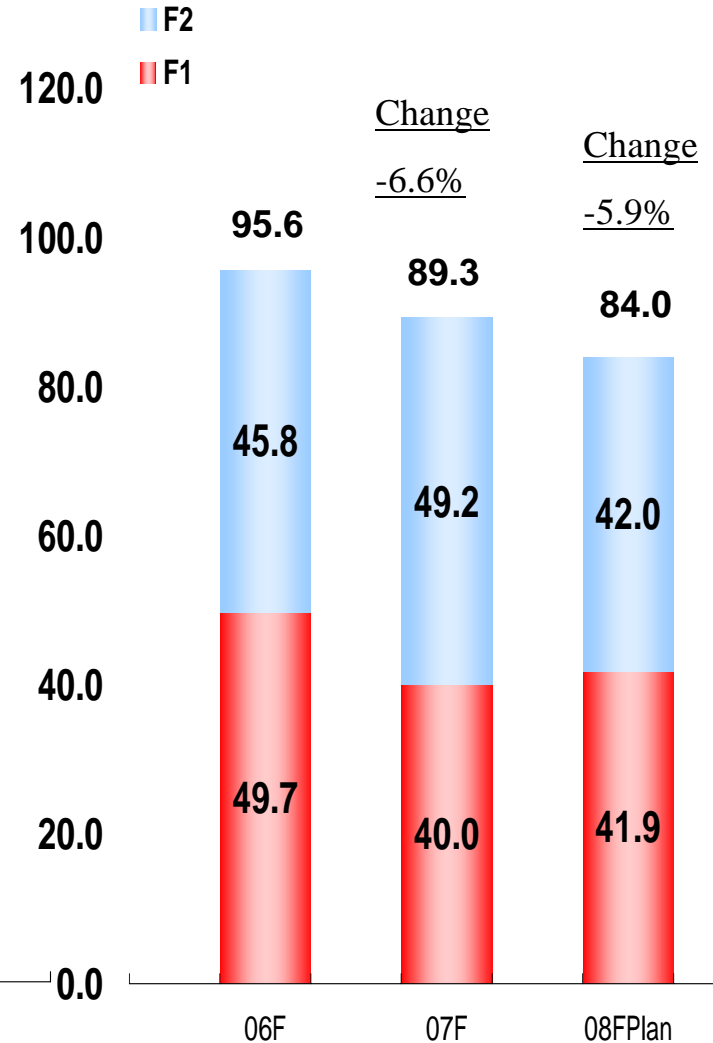
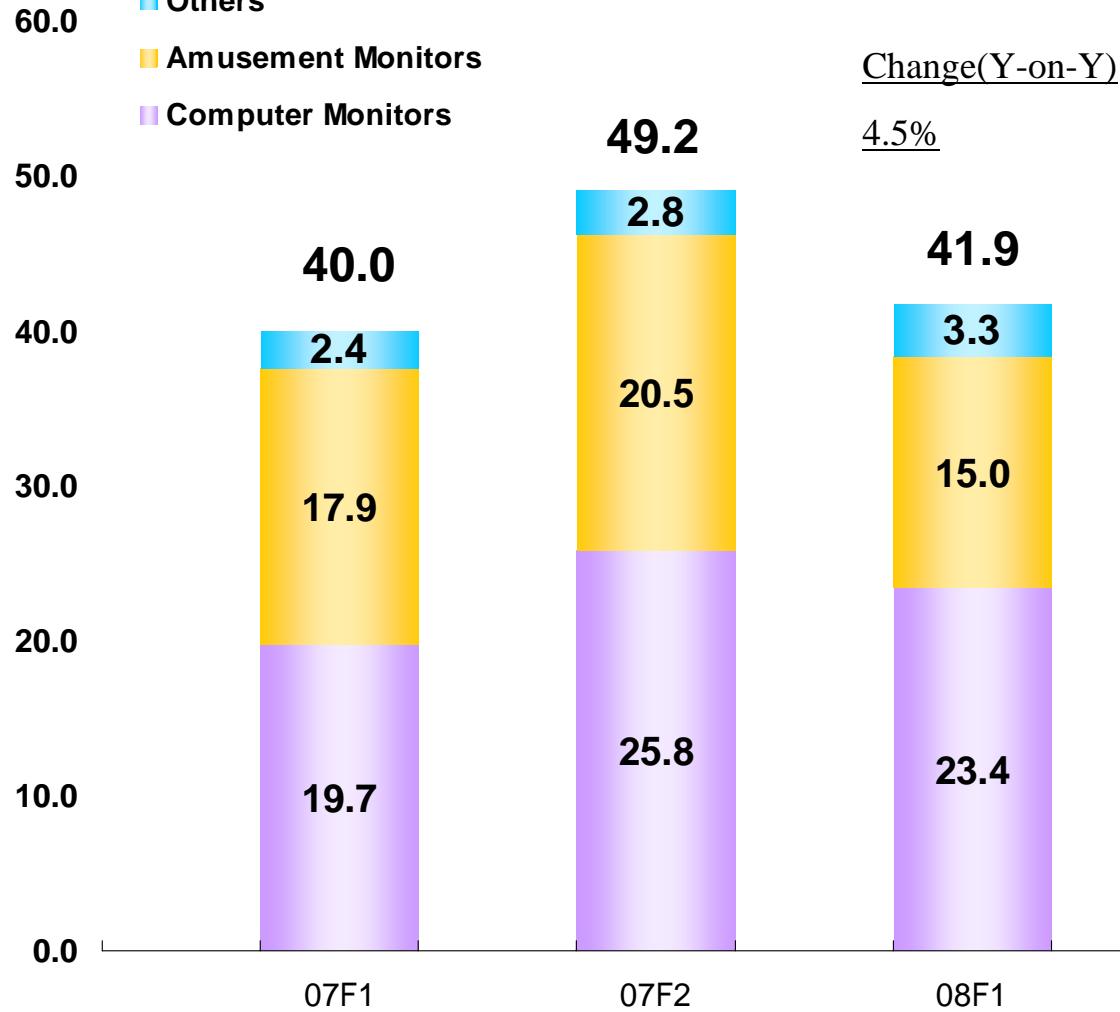
2. Net Sales by Products

Change of half year

Change of year

(billions of JPY)

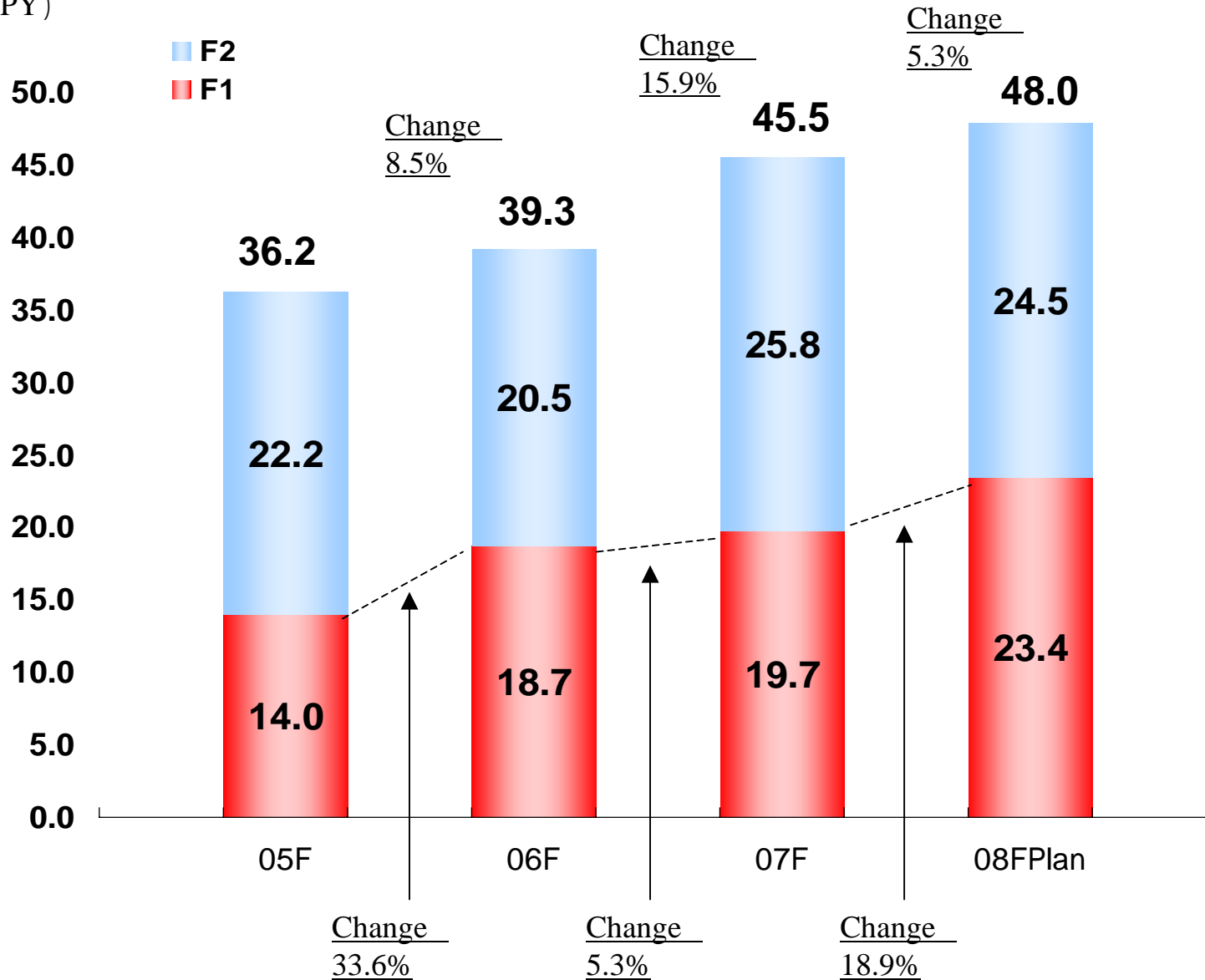
■ Others
■ Amusement Monitors
■ Computer Monitors





3. Net Sales (Computer Monitors)

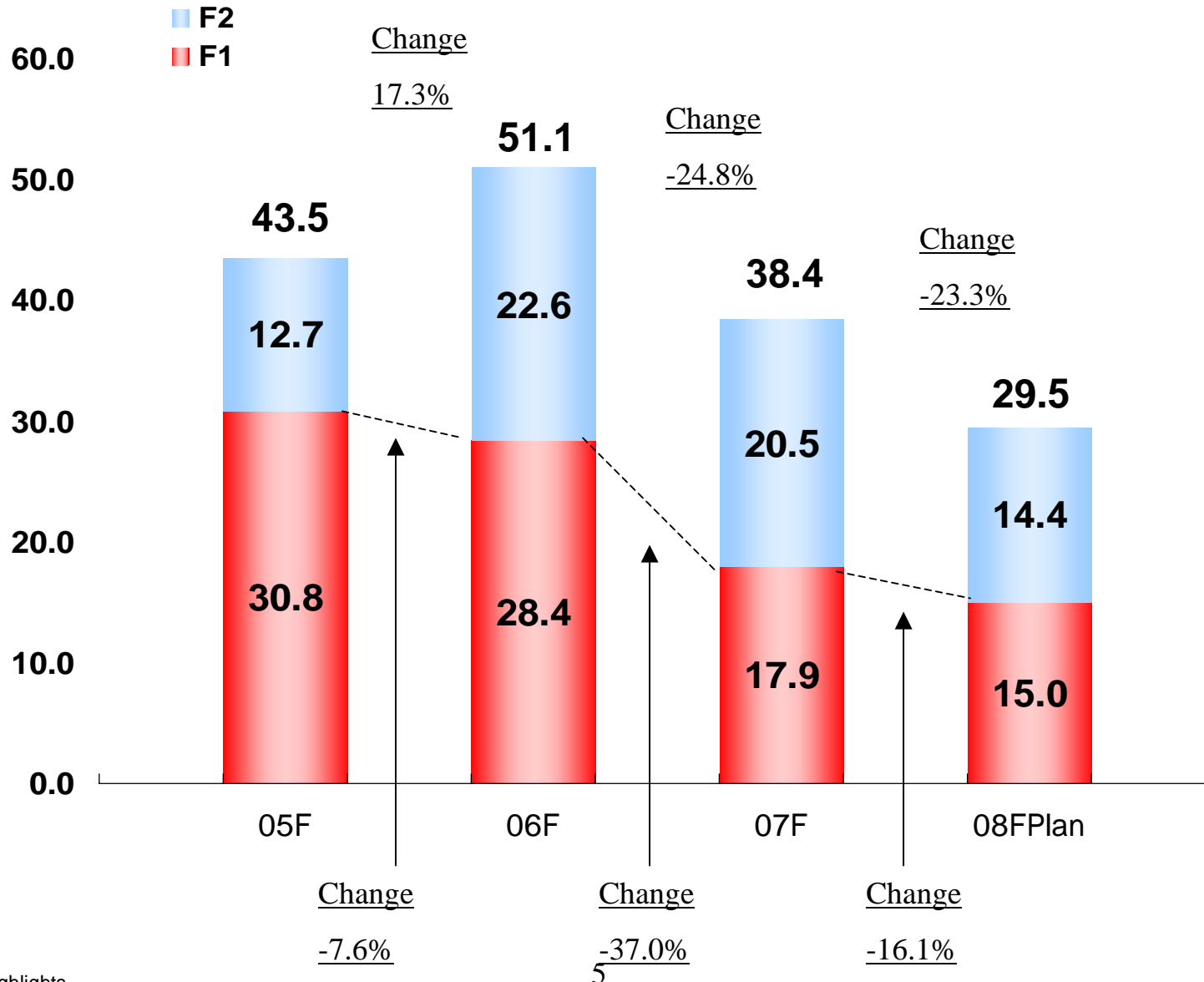
(billions of JPY)





4. Net Sales (Amusement Monitors)

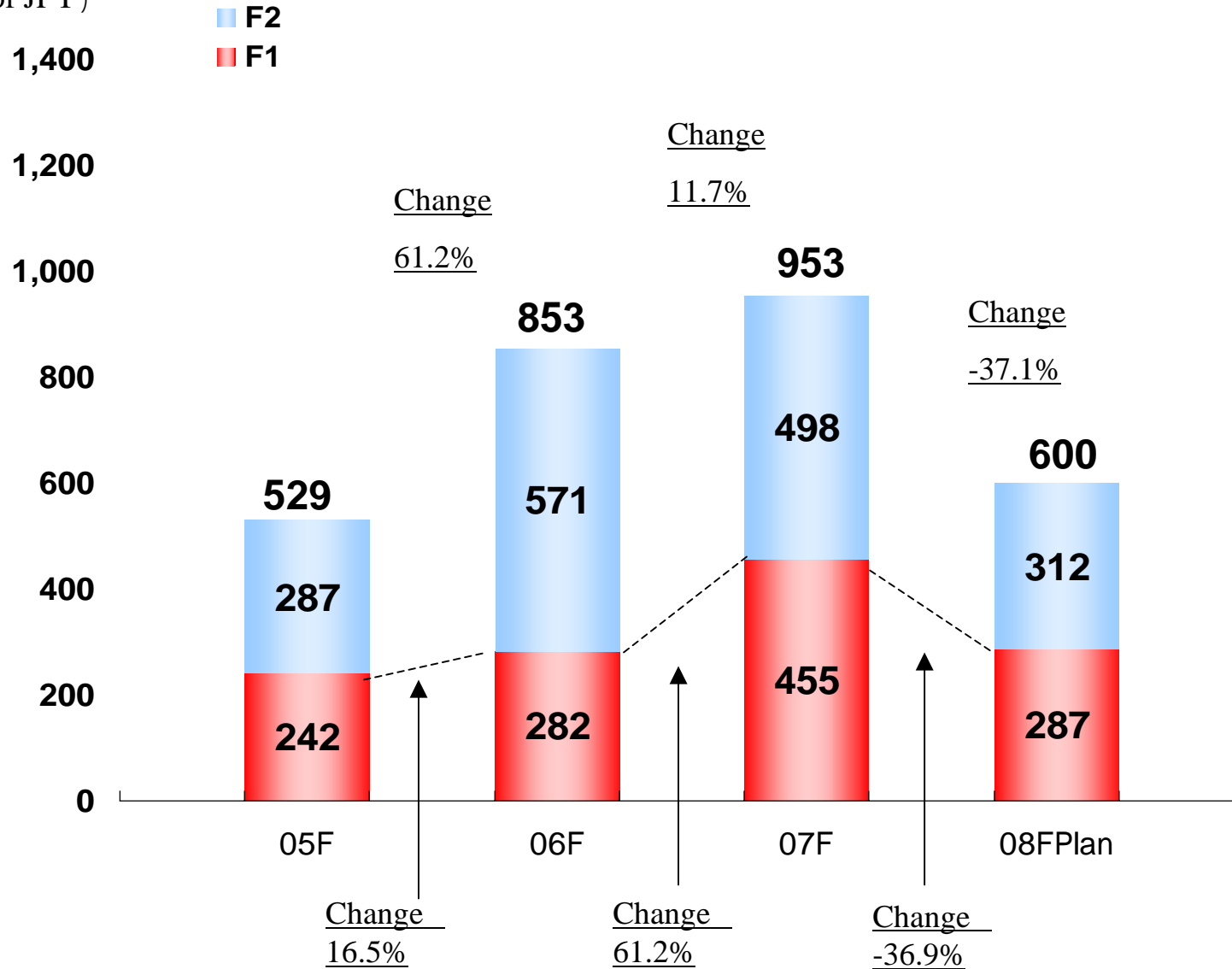
(billions of JPY)





5. Net Sales (LCD TVs)

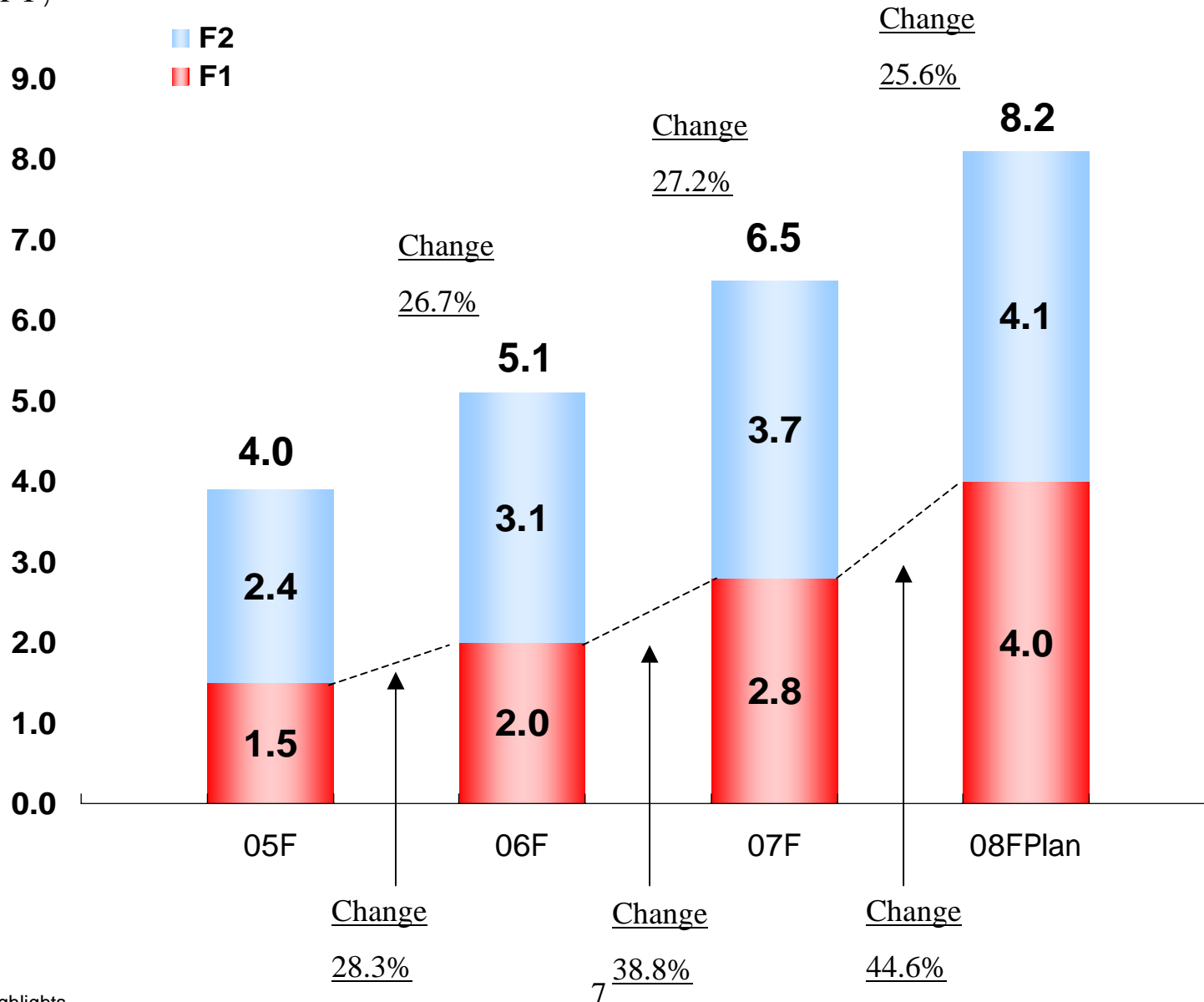
(millions of JPY)





6. Net Sales (Direct Sales)

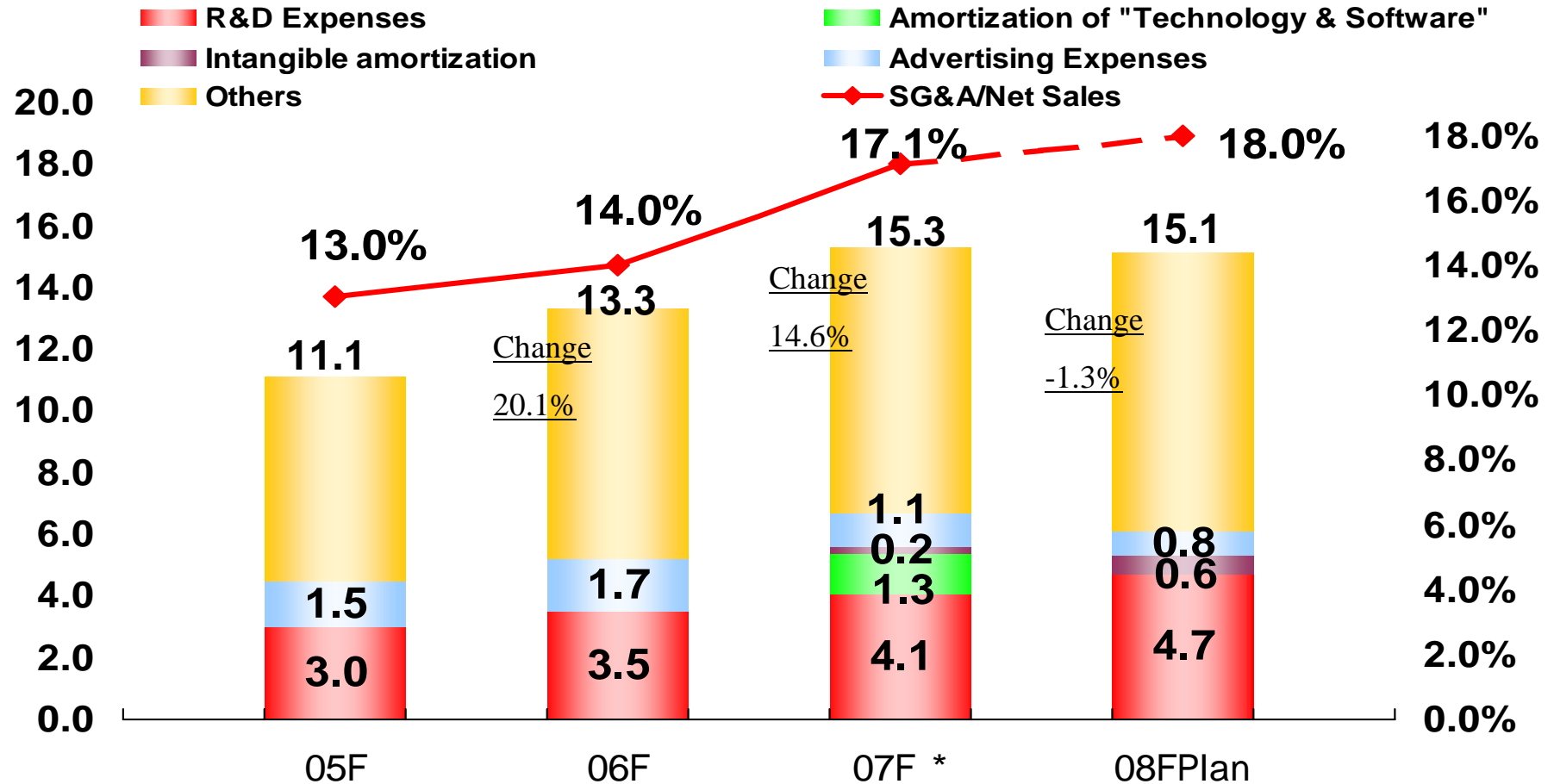
(billions of JPY)





7. Selling, General and Administrative Expenses

(billions of JPY)

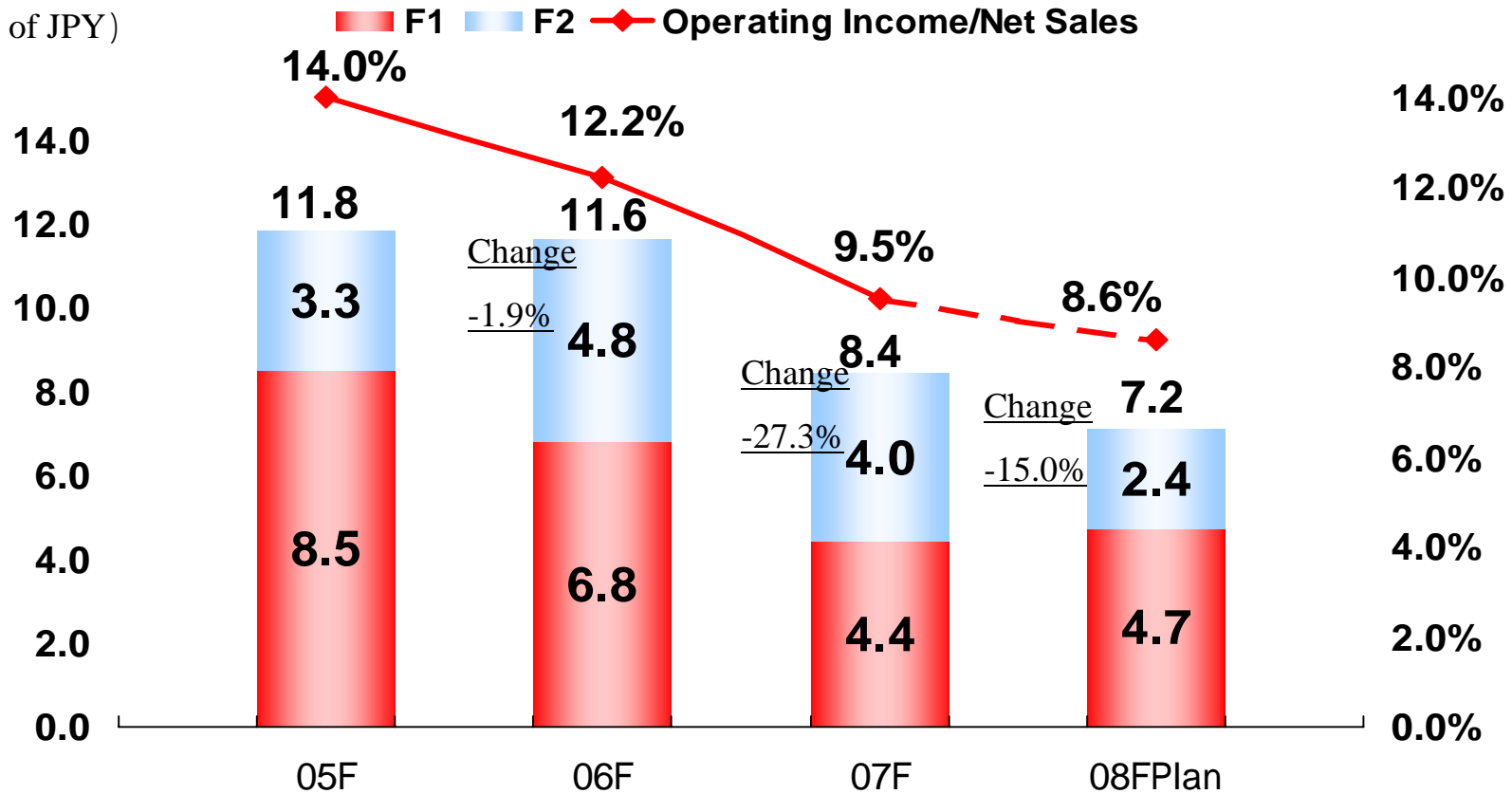


* The amortization of "Technology & Software(JPY 1.3 billion)", a part of purchase price of Siemens Medical Monitor Business according to Japanese GAAP.



8. Operating Income

(billions of JPY)



	05F	06F	07F	08F Plan
ROA (%)	17.1	14.9	10.7	9.6
ROE (%)	15.9	14.6	7.9	6.8
EBITDA(billions of JPY)	13.3	13.6	12.0	9.4

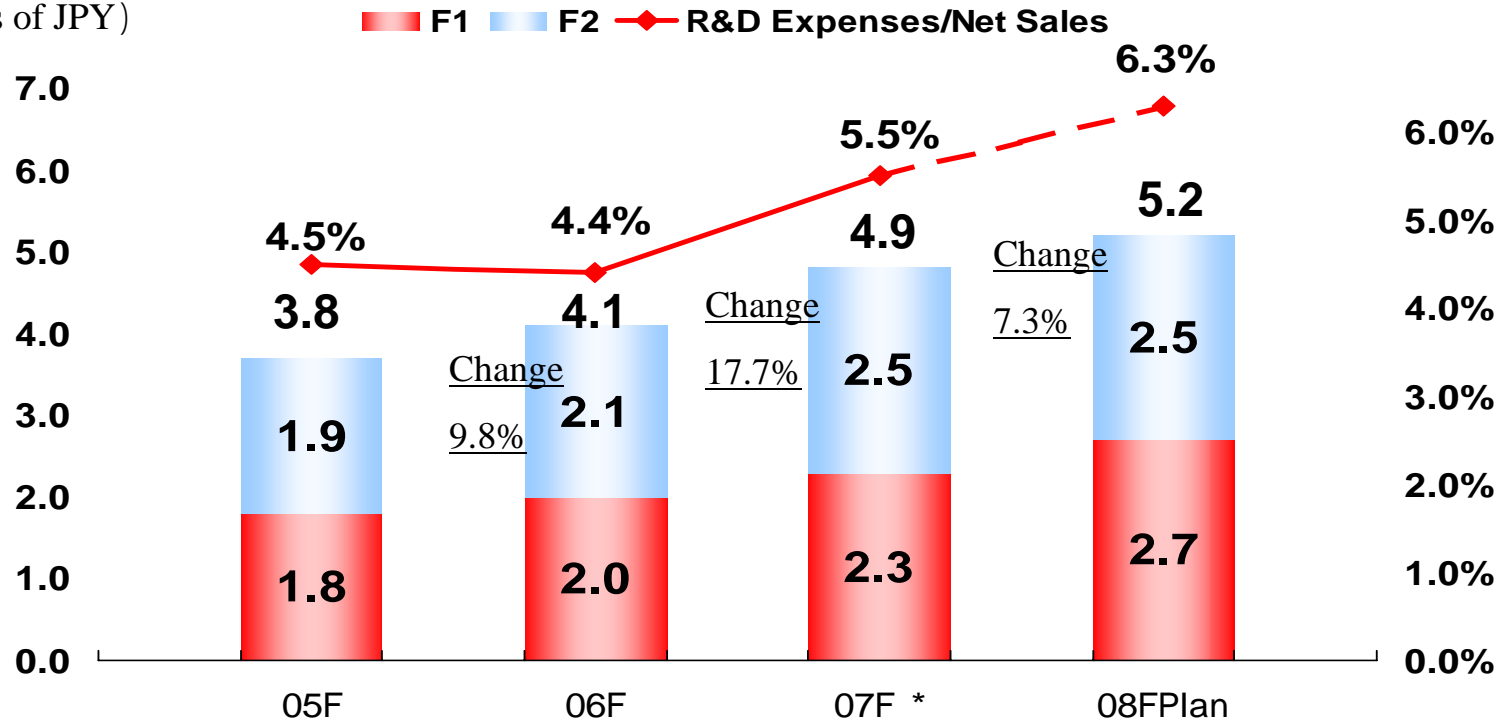
ROA: Ordinary Income/Total Assets ROE: Net Income/ Shareholders' Equity

EBITDA: Income before income taxes, Interest payable, Depreciation and Amortization



9. R&D Expenses

(billions of JPY)



	05F	06F	07F	08F Plan
Number of R&D staff (end of fiscal year)	338	415	485	524

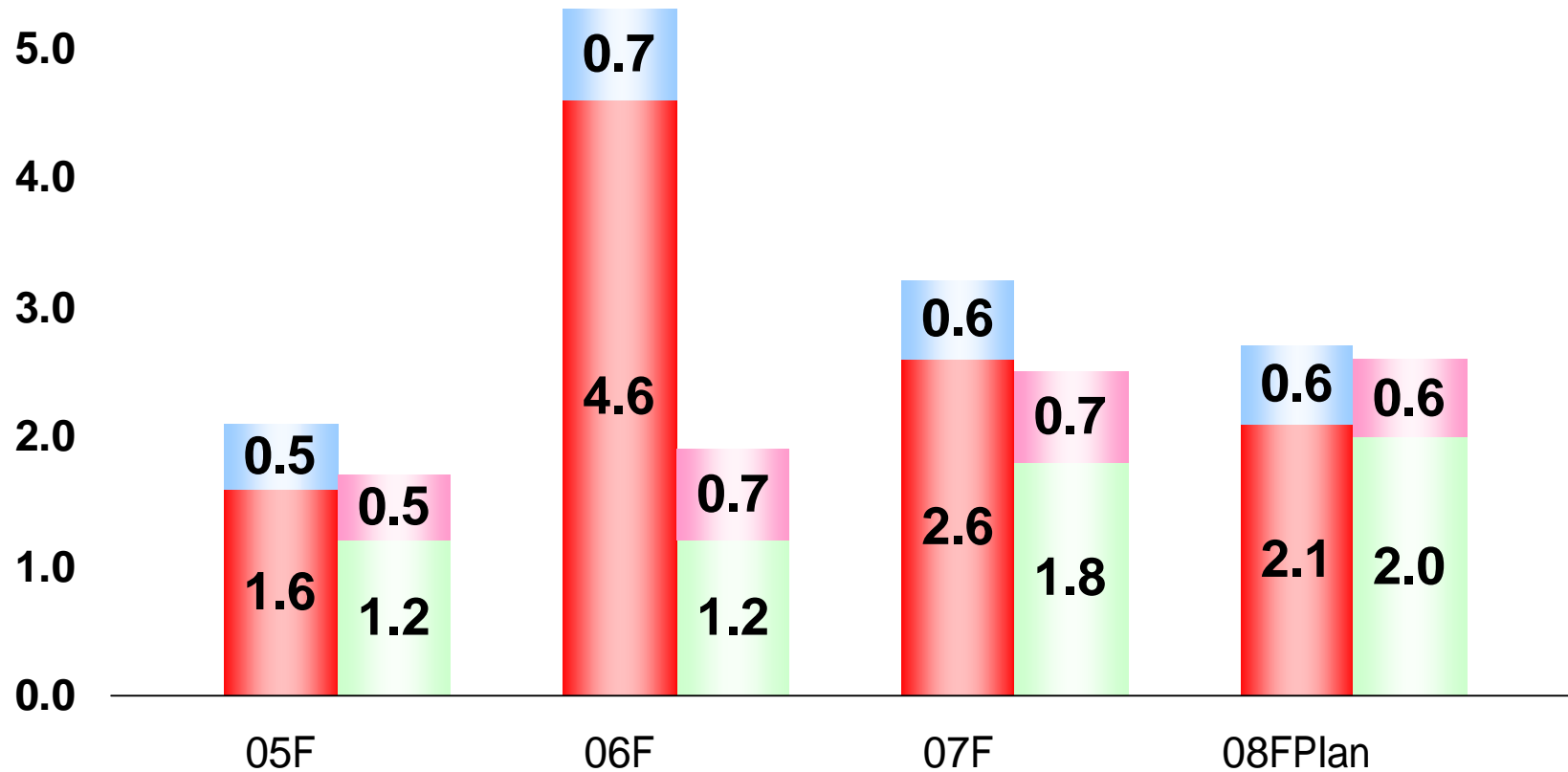
* Excluding the amortization of “Technology & Software(JPY 1.3 billion)”, a part of purchase price of Siemens Medical Monitor Business according to Japanese GAAP.



10. CAPEX

(billions of JPY)

6.0 ■ CAPEX ■ Molding Investment ■ Depreciation ■ Depreciation for Molding





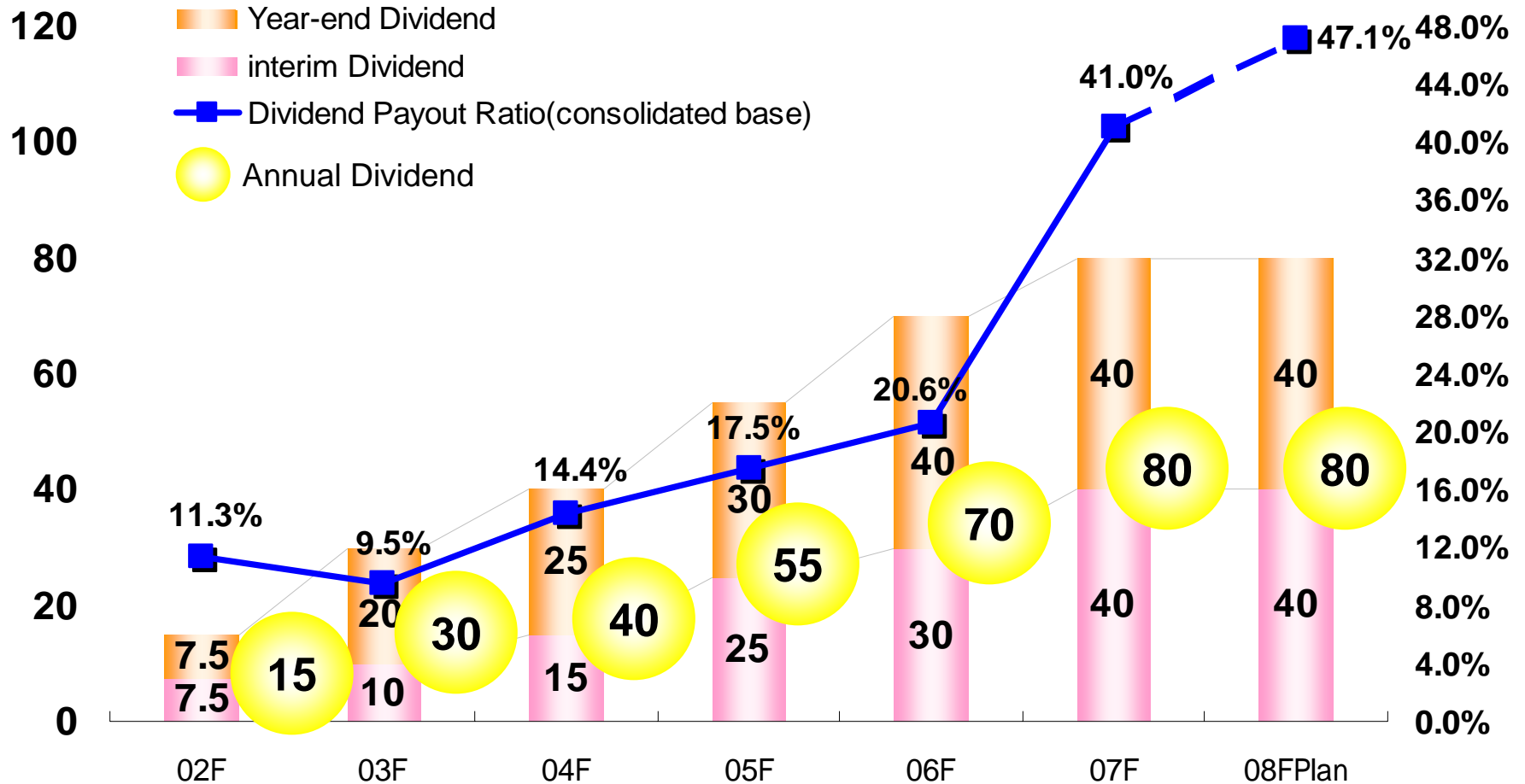
11. Plans for 08F

(millions of JPY)

	07F		08F Plan		07F to 08F Change	
	Amount	(%)	Amount	(%)	Amount	(%)
Net Sales	89,307	100.0	84,000	100.0	-5,307	-5.9
Operating Income	8,475	9.5	7,200	8.6	-1,275	-15.0
Ordinary Income	8,497	9.5	7,200	8.6	-1,297	-15.3
Net Income	4,433	5.0	3,800	4.5	-633	-14.3
<i>Net Sales by Products</i>	Amount	(%)	Amount	(%)	Amount	(%)
Computer Monitors	45,589	51.1	48,000	57.2	2,410	5.3
Amusement Monitors	38,442	43.0	29,500	35.1	-8,942	-23.3
Others	5,275	5.9	6,500	7.7	1,224	23.2
Total	89,307	100.0	84,000	100.0	-5,307	-5.9

12. Dividend

(JPY / share)



The profit return target is 30% or more of net income.