



Consolidated Financial Highlights

Fiscal Year Ended Mar 31, 2006



EIZO NANO CORPORATION

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Notes: U.S. dollar amounts are translated from yen at the rate of U.S.\$1=¥117.48, the exchange rate on the Tokyo Foreign Exchange Market as of March 31, 2006, solely for the convenience of the reader.



1. Consolidated Statements of Income

(millions of JPY)

	04F		05F		04F to 05F change		05F Thousands of USD
	Amount	(%)	Amount	(%)	Amount	(%)	
Net Sales	91,094	100.0	85,057	100.0	(6,036)	(6.6)	724,012
Cost of Sales	70,128	77.0	62,059	73.0	(8,068)	(11.5)	528,251
Gross Profit	20,966	23.0	22,997	27.0	2,031	9.7	195,752
Selling, general and administrative expenses	10,541	11.6	11,118	13.0	576	5.5	94,637
Operating Income	10,424	11.4	11,879	14.0	1,454	14.0	101,115
Ordinary Income	10,348	11.4	11,980	14.1	1,632	15.8	101,974
Extraordinary profit & loss	83	0.1	47	0.0	(35)	(43.2)	400
Income before income taxes	10,431	11.5	12,027	14.1	1,596	15.3	102,374
Net Income	6,411	7.0	7,257	8.5	846	13.2	61,772



2. Consolidated Balance Sheets

(millions of JPY)

	04F		05F		Increase over 04F	05F Thousands of USD
	Amount	(%)	Amount	(%)		
Cash and equivalents	11,171	17.0	15,008	20.1	3,836	127,749
Notes and accounts receivable	17,452	26.5	12,387	16.6	(5,065)	105,439
Inventories	7,762	11.8	13,536	18.1	5,773	115,219
Others	9,440	14.3	9,603	12.9	162	81,741
Current Assets	45,827	69.6	50,535	67.8	4,708	430,158
Tangible Assets	6,882	10.4	7,325	9.8	443	62,351
Others	13,158	20.0	16,728	22.4	3,570	142,390
Fixed Assets	20,041	30.4	24,054	32.2	4,013	204,749
Total	65,868	100.0	74,590	100.0	8,721	634,916
Notes and accounts payable	13,056	19.8	12,201	16.4	(854)	103,855
Current liabilities	20,200	30.7	19,655	26.4	(545)	167,305
Long term liabilities	4,114	6.2	5,311	7.1	1,196	45,207
Shareholders' Equity	41,553	63.1	49,623	66.5	8,070	422,395
Total	65,868	100.0	74,590	100.0	8,721	634,916



3. Selling, general and administrative expenses

(millions of JPY)

	04F		05F		04F to 05F Change	05F Thousands of USD
	Amounts	(%)	Amounts	(%)	(%)	
Personnel Costs	2,776	3.0	3,108	3.7	12.0	26,455
R&D Expenses	2,932	3.2	3,053	3.6	4.1	25,987
Advertising Expenses	1,284	1.4	1,545	1.8	20.3	13,151
Others	3,548	3.9	3,410	4.0	(3.9)	29,026
Total	10,541	11.6	11,118	13.0	5.5	94,637
Net Sales	91,094		85,057			724,012



4. Consolidated Statements of Cash Flows

(millions of JPY)

	04F	05F	04F to 05F Change	05F Thousands of USD
Net Income before tax and depreciation	11,693	13,327	1,633	113,440
Tax Payment	(5,636)	(4,045)	1,590	(34,431)
Other Operating Cash Flows	(3,429)	(1,020)	2,408	(8,682)
Operating Activities	2,628	8,262	5,633	70,326
Investment(Fixed Assets)	(1,700)	(1,728)	(27)	(14,708)
Other Investing Activities	(3,643)	(74)	3,569	(629)
Investing Activities	(5,344)	(1,803)	3,541	(15,347)
Dividend payment	(790)	(1,137)	(347)	(9,678)
Other Financing Activities	(143)	(2)	141	(17)
Financing Activities	(934)	(1,139)	(205)	(9,695)
Net Increase(Decrease)	(3,635)	5,335	8,970	45,411



5. Consolidated Financial Highlights

	(millions of JPY)				
	04F	05F	04F to 05F Change	05F Thousands of USD	Forecast of 06F
Net Sales	91,094	85,057	(6.6 %)	724,012	100,000
Ordinary Income	10,348	11,980	15.8 %	101,974	10,000
Ordinary Income/ Net Sales	11.4 %	14.1 %	2.7 p.	-	10.0%
ROA	15.0 %	17.1 %	2.0 p.	-	-
ROE	16.4 %	15.9 %	(0.5 p.)	-	-
EPS: Consolidated base(Unit:Yen)	277.39	314.79	37.40	2.67	263.96
EPS: Non-consolidated base(Unit:Yen)	271.85	319.66	47.81	(Unit:USD)	250.76
Dividend per share(Unit:Yen)	40	(Plan) 55	15	0.46	60
Dividend payout ratio : Consolidated based	14.4 %	17.5 %	3.1 p.	(Unit:USD)	22.7 %
Dividend payout ratio : Non-Consolidated based	14.7 %	17.2 %	2.5 p.	-	23.9 %

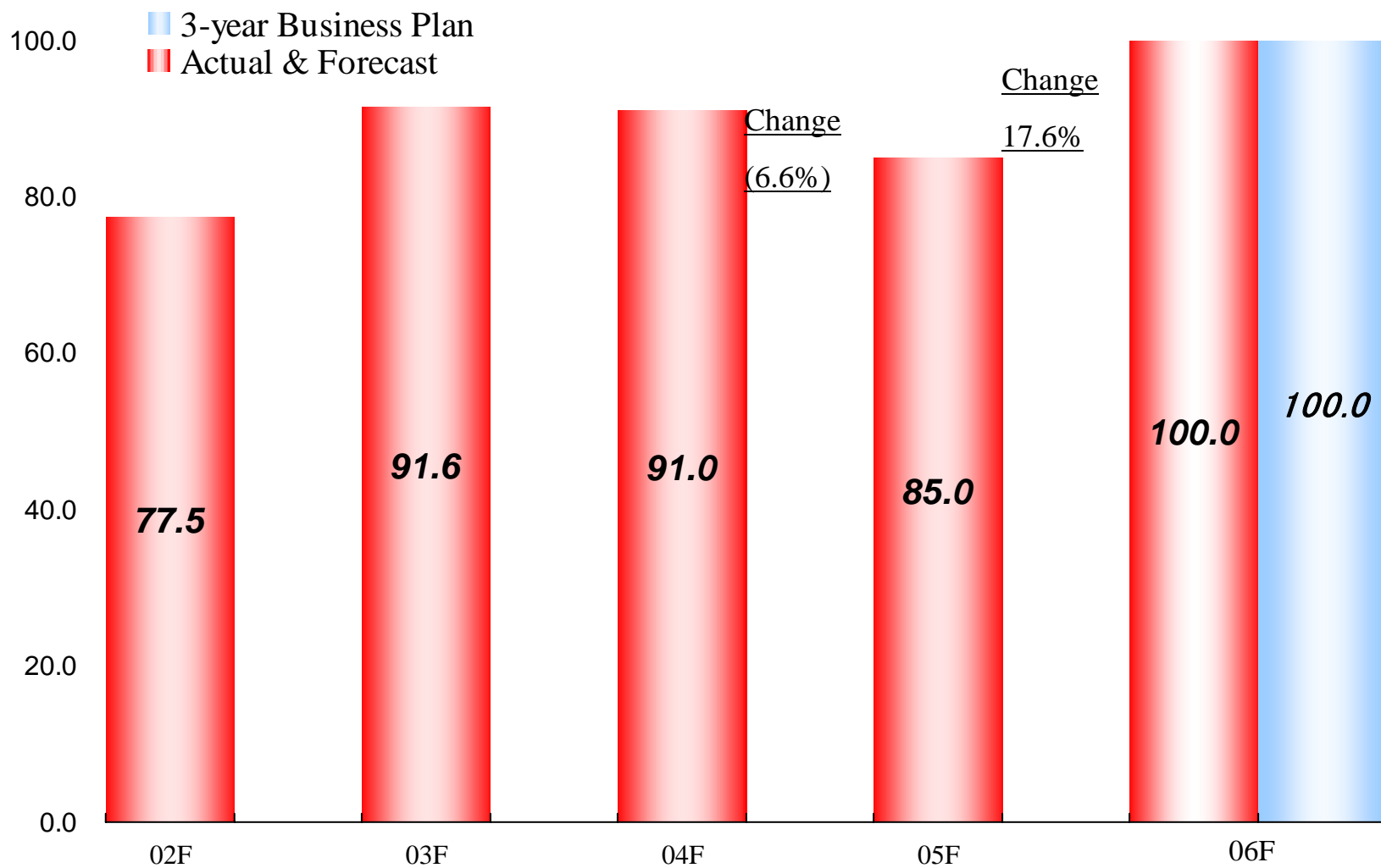
※ ROA: Ordinary Income/Total Assets ROE: Net Income/ Shareholders' Equity

EPS: Net Income per share



6. Net Sales

(billions of JPY)



7. Net Sales by Products

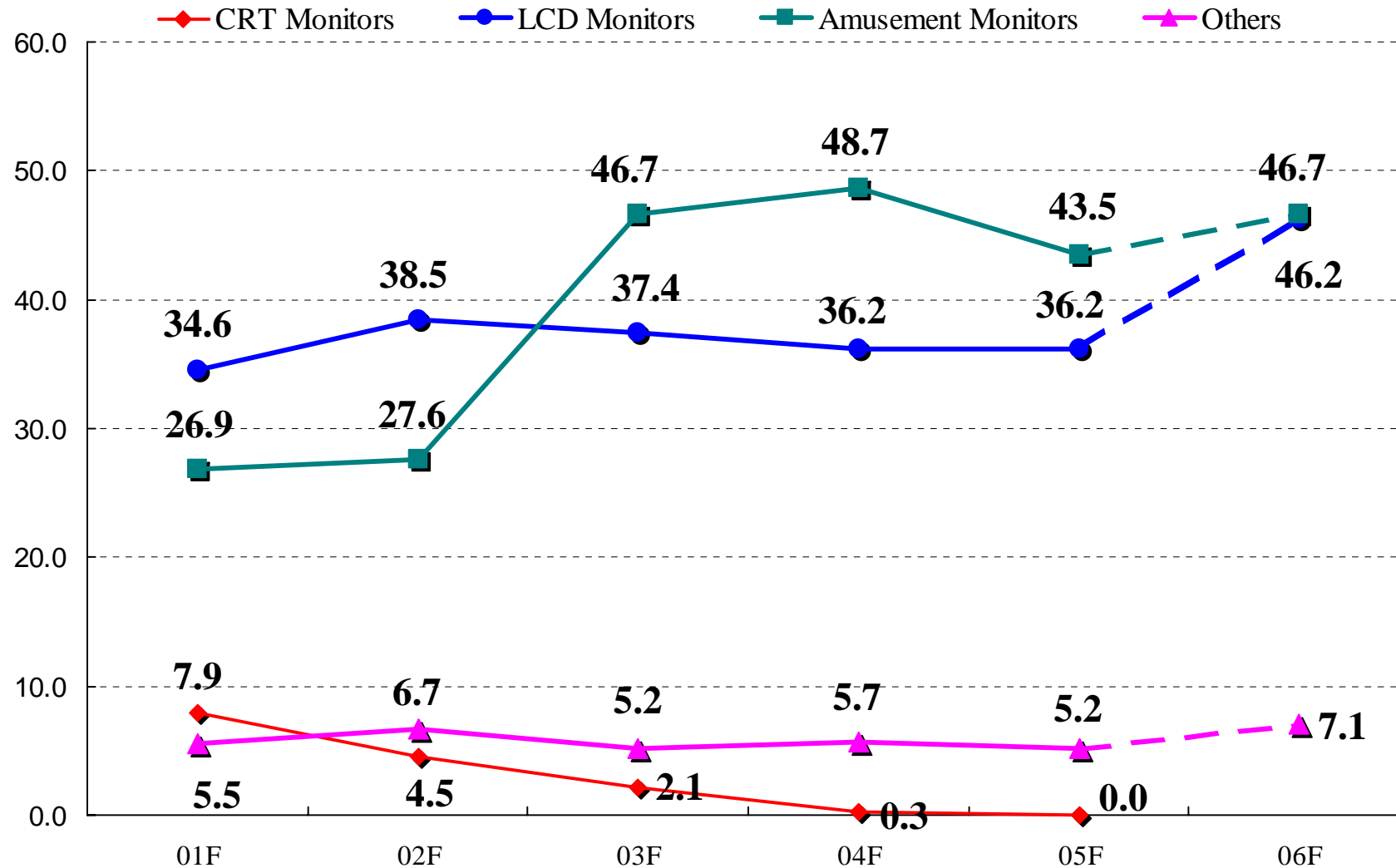
(millions of JPY)

Product	04F		05F		04F to 05F Change(%)
	Amount	(%)	Amount	(%)	
Monitors for Computer use (LCD Monitors and CRT Monitors)	36,611	40.2	36,249	42.6	(1.0)
Amusement Monitors	48,719	53.5	43,599	51.3	(10.5)
Others	5,763	6.3	5,208	6.1	(9.6)
Total	91,094	100.0	85,057	100.0	(6.6)



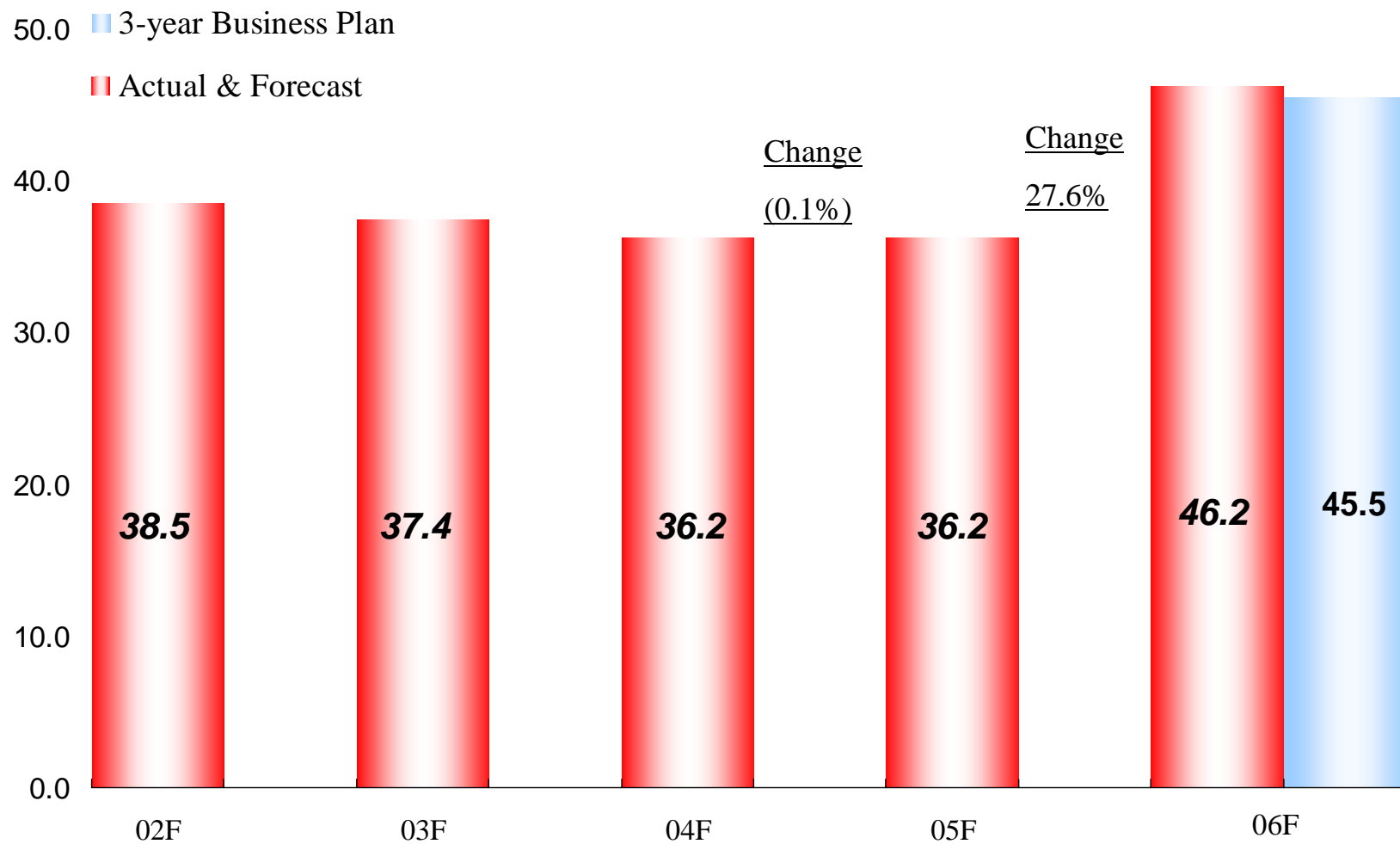
8. Net Sales by Products (Change)

(billions of JPY)

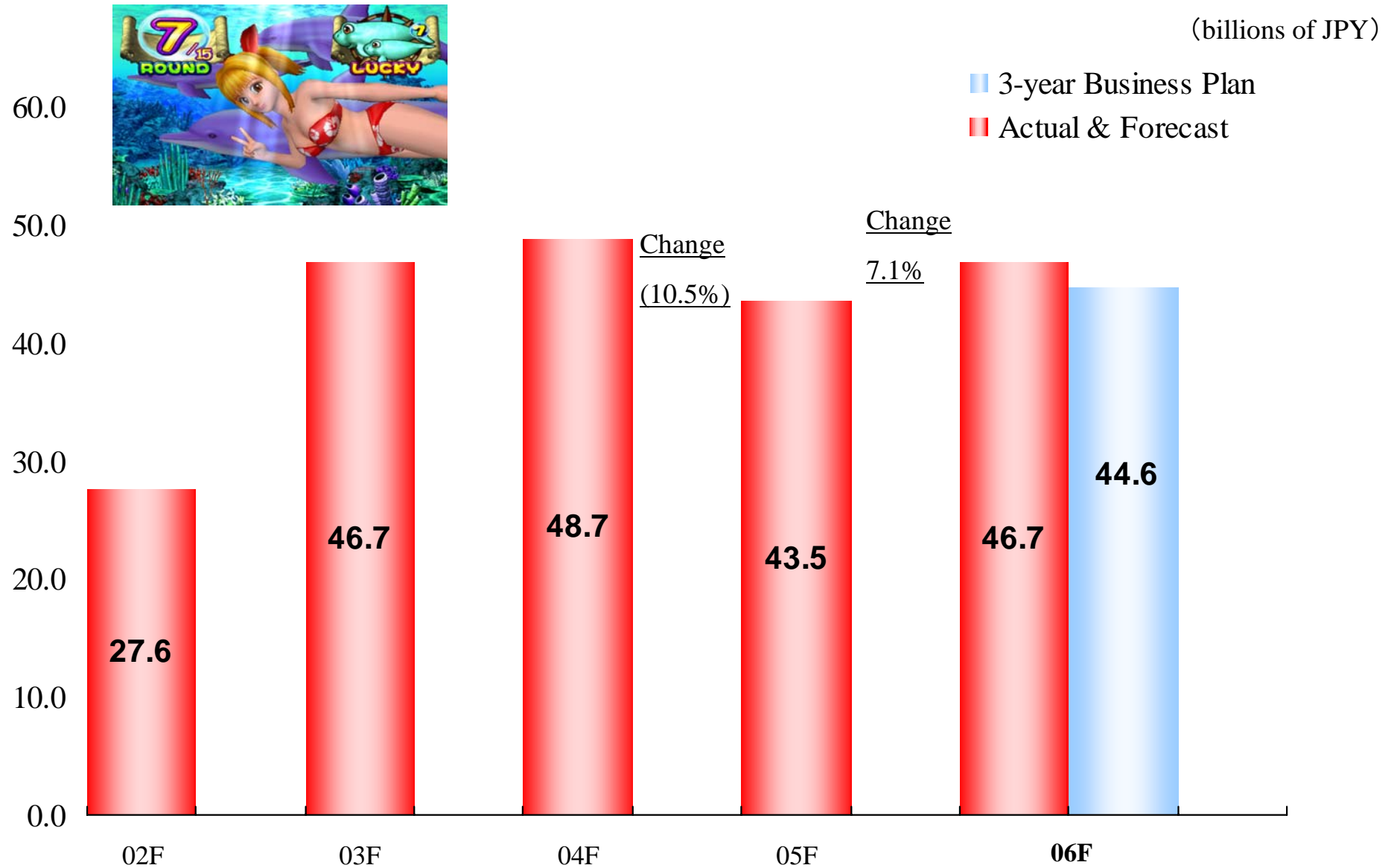


9. Net Sales (LCD Monitors)

(billions of JPY)

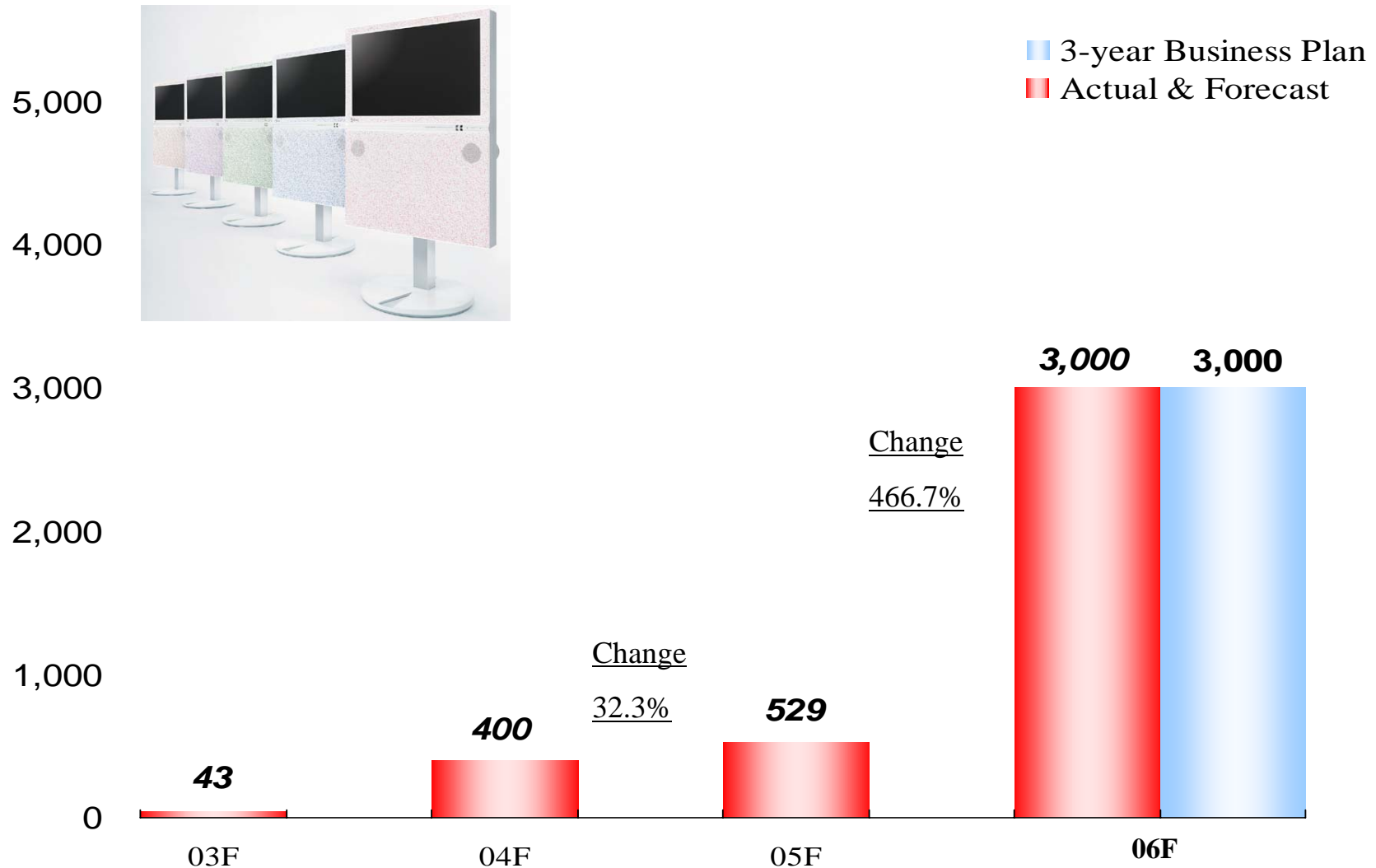


10. Net Sales (Amusement Monitors)



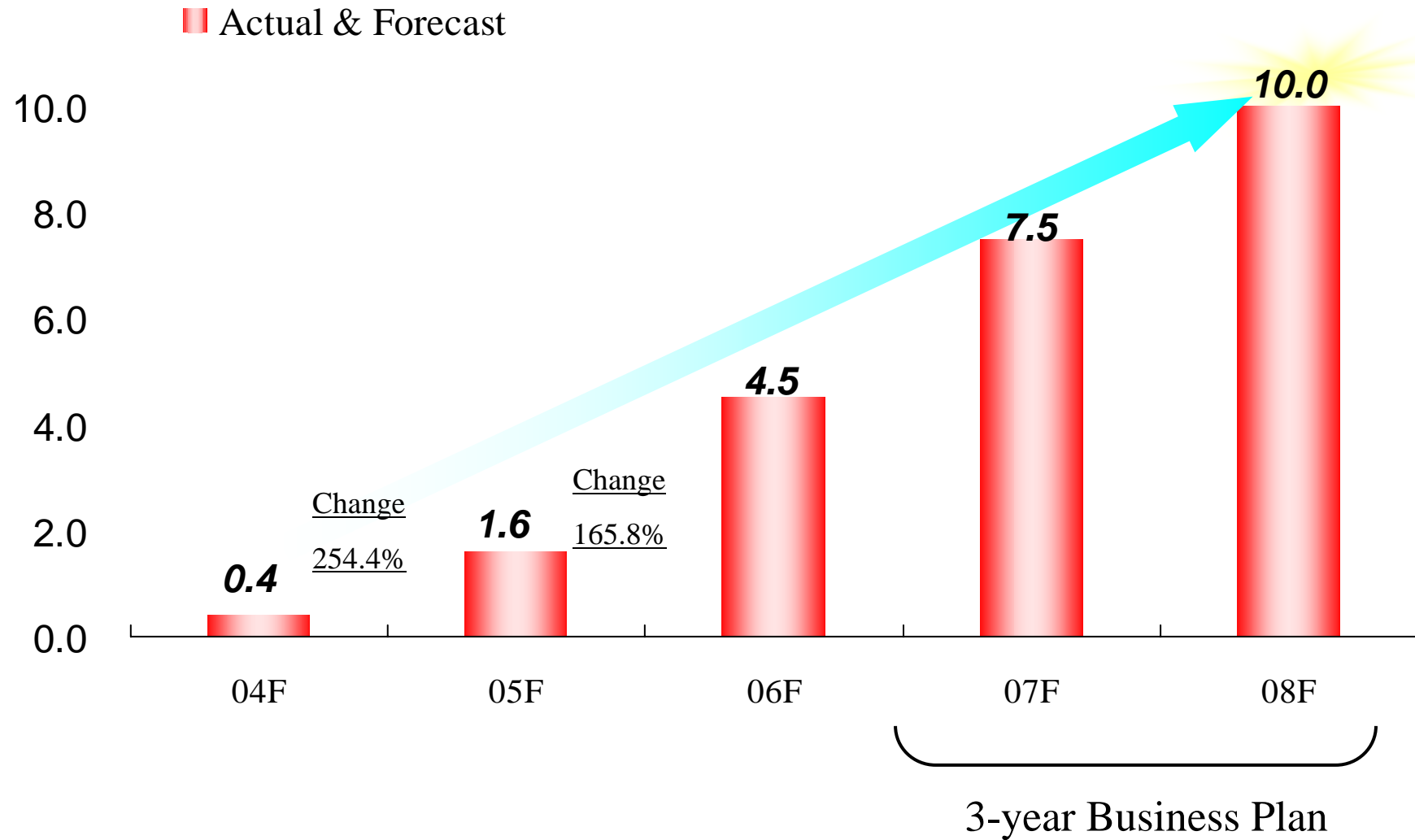
11. Net Sales (LCD-TV)

(millions of JPY)



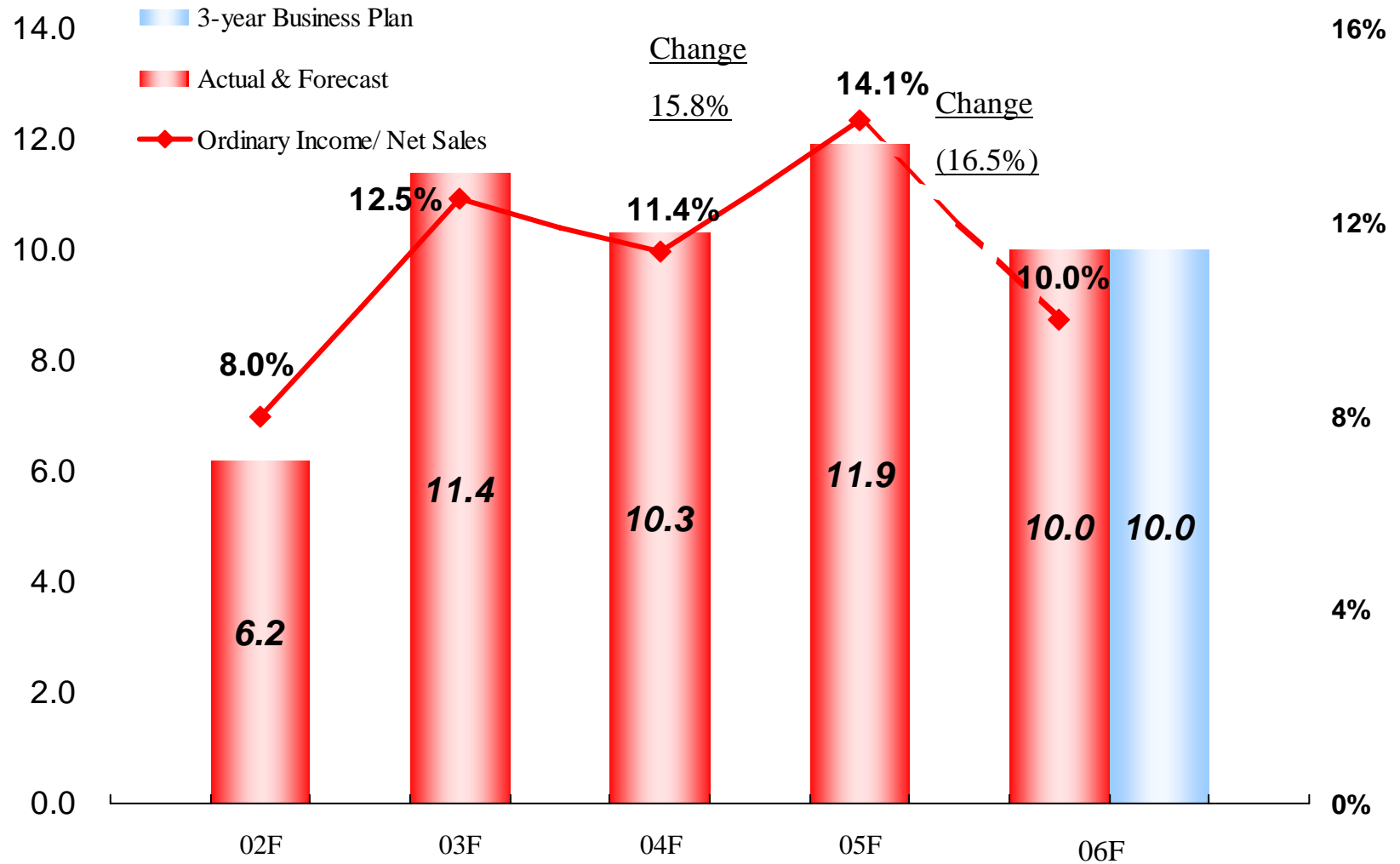
12. Direct Sales

(billions of JPY)



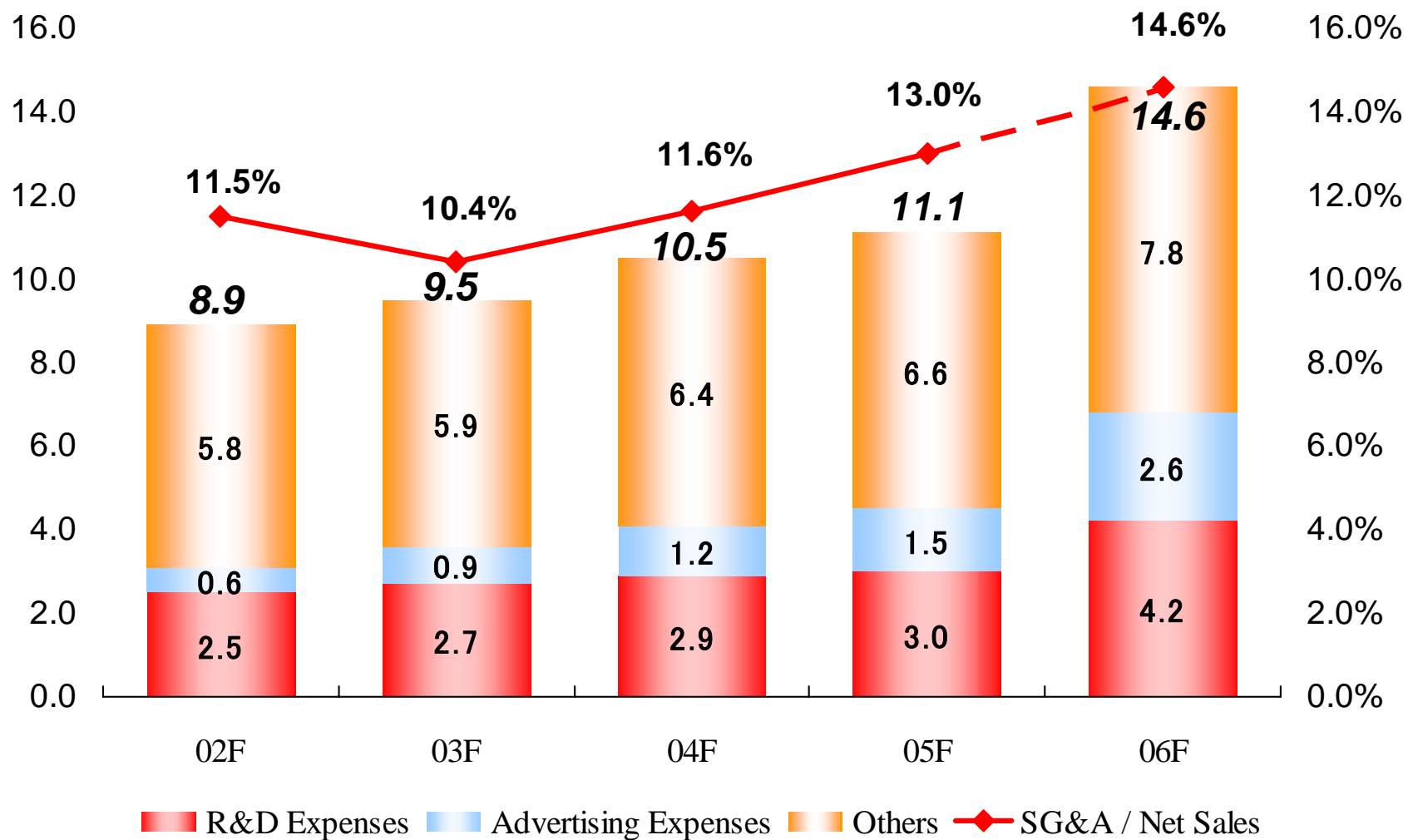
13. Ordinary Income

(billions of JPY)

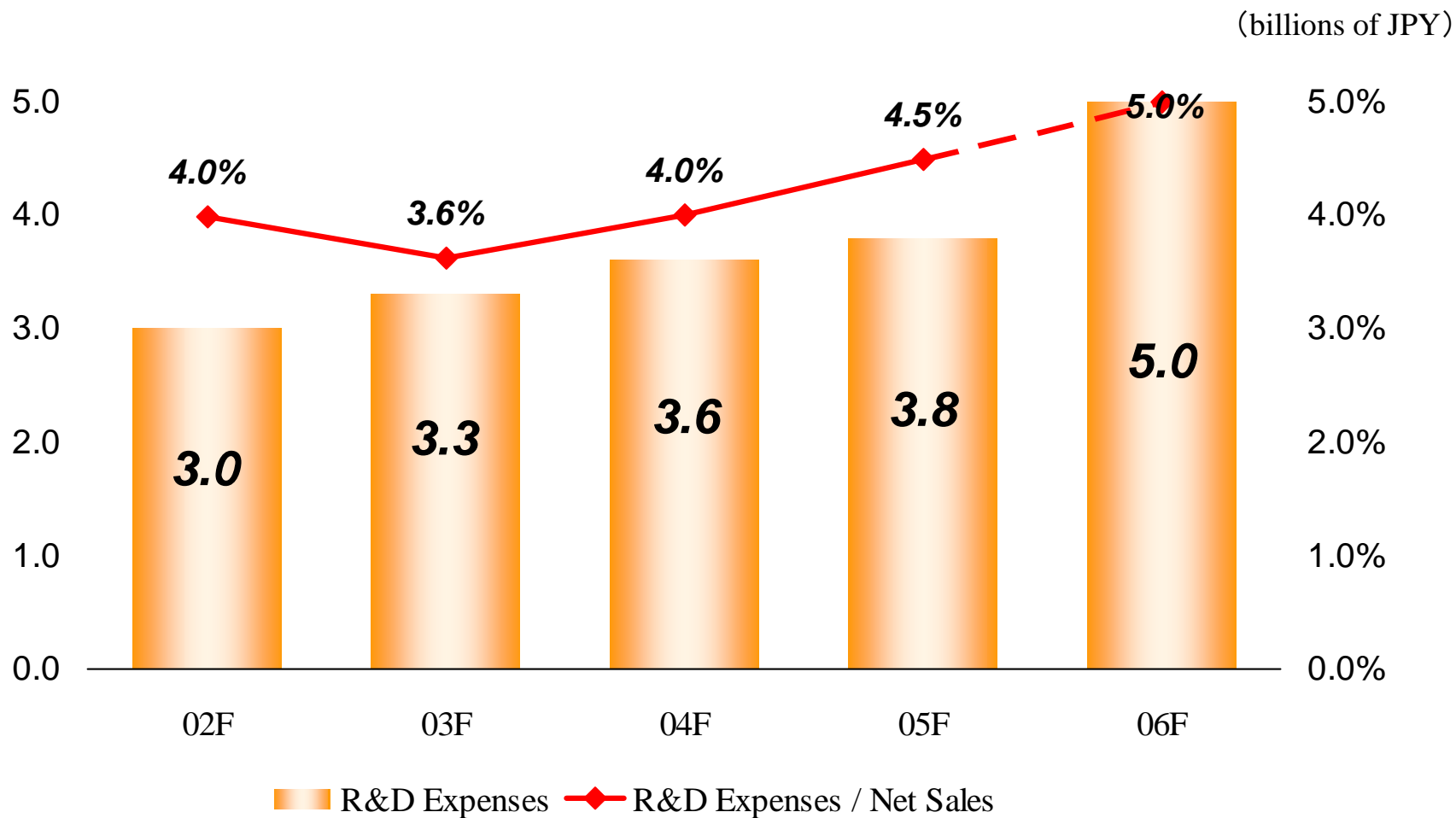


14. Selling, general and administrative expenses

(billions of JPY)



15. R&D Expenses



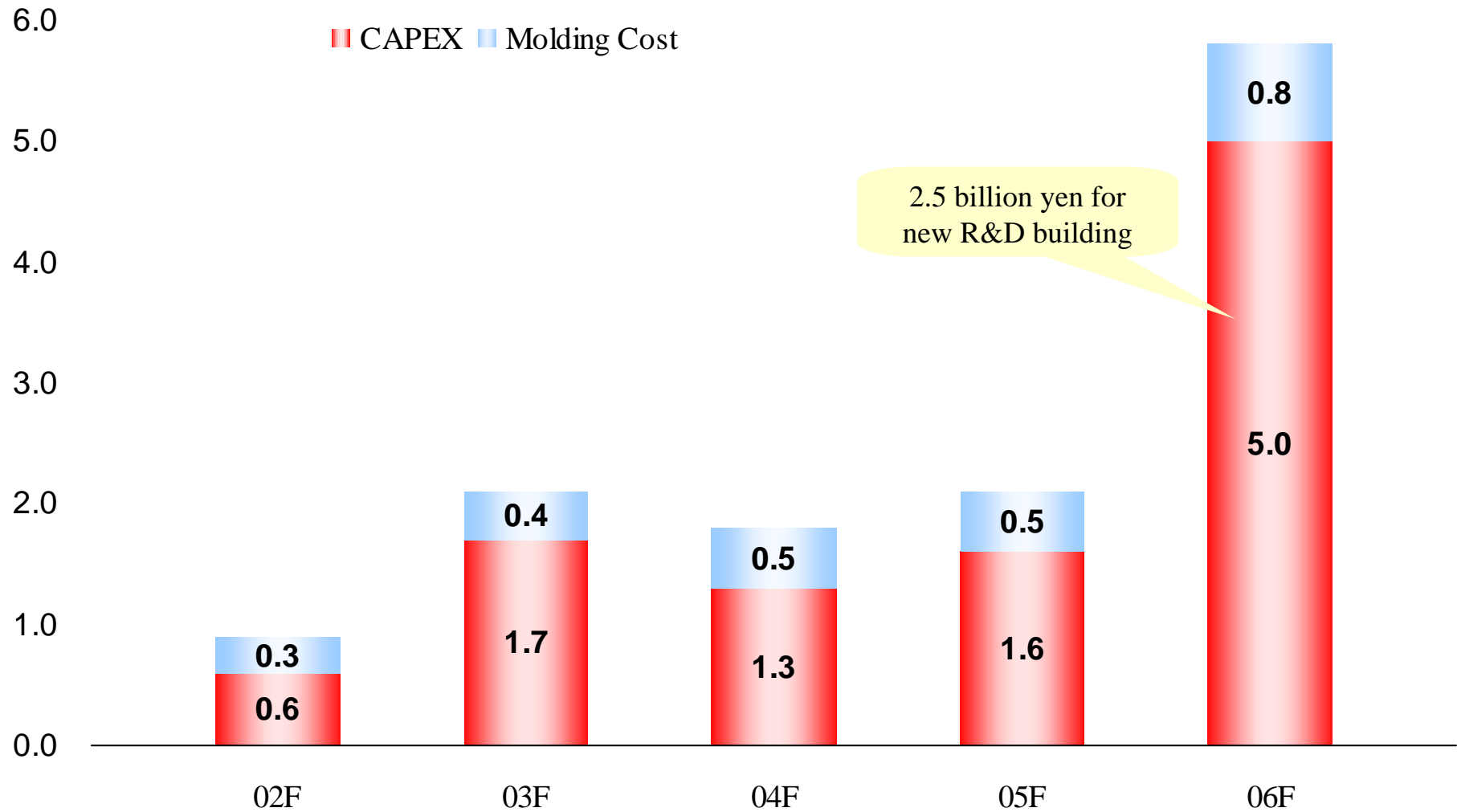
* Including R&D Expenses as cost of sales

	02F	03F	04F	05F	06F
Number of R&D staff (The end of Fiscal year)	244	266	304	338	436



16. CAPEX

(billions of JPY)



17. Plans for FY2006

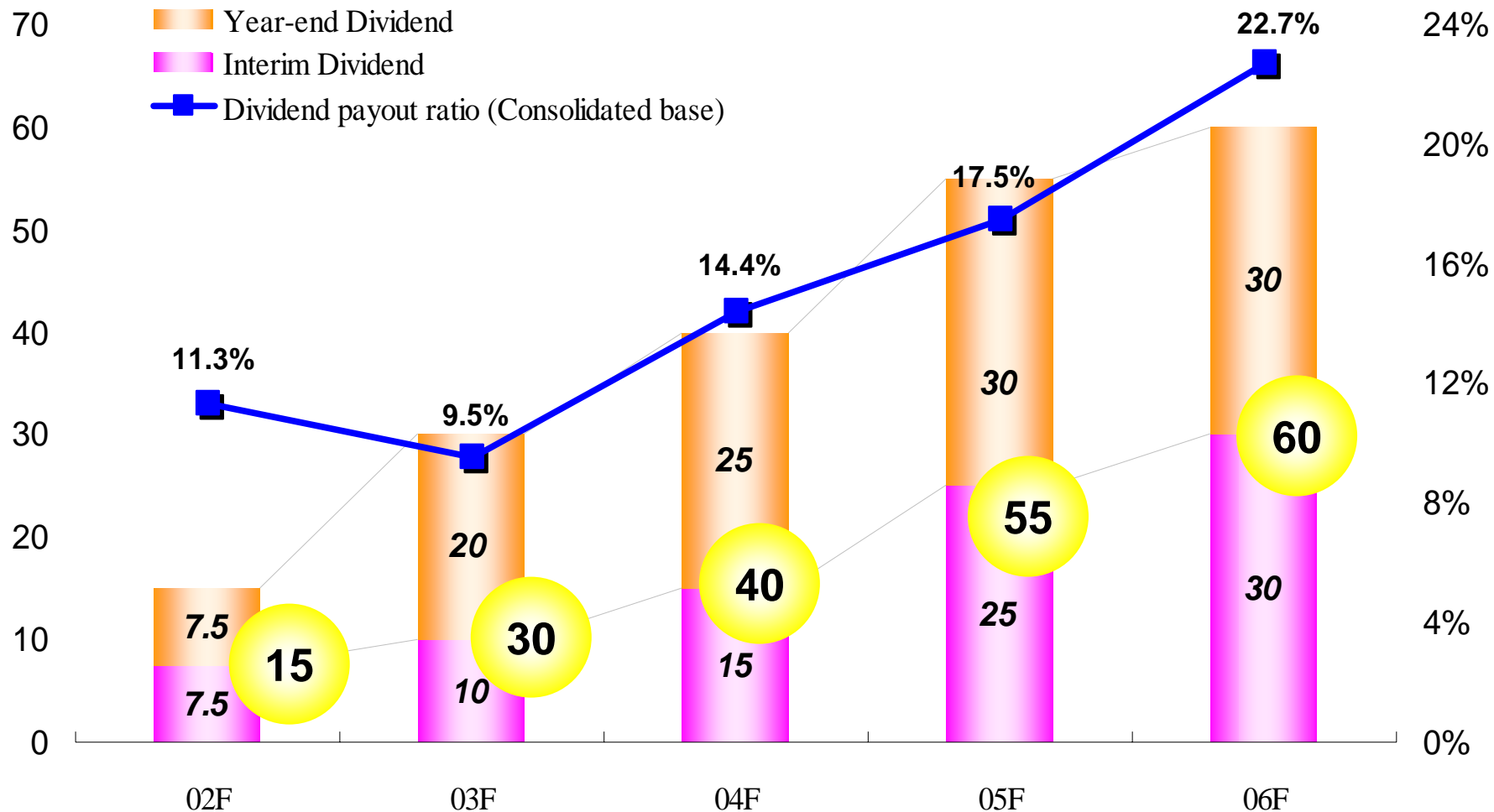
(millions of JPY)

	05F		06F		05F to 06F Change	
	Amounts	(%)	Amounts	(%)	Amount	(%)
Net Sales	85,057	100.0	100,000	100.0	14,942	17.6
Ordinary Income	11,980	14.1	10,000	10.0	(1,980)	(16.5)
Net Income	7,257	8.5	6,000	6.0	(1,257)	(17.3)
<i>Net Sales by Products</i>	Amounts	(%)	Amounts	(%)	Amount	(%)
Monitors for Computer use	36,249	42.6	46,200	46.2	9,950	27.5
Amusement Monitors	43,599	51.3	46,700	46.7	3,100	7.1
Others	5,208	6.1	7,100	7.1	1,891	36.3
Total	85,057	100.0	100,000	100.0	14,942	17.6



18. Dividend

(JPY/share)



Disclaimer Regarding Forward-looking Statements

Any statements in this document, other than those of historical fact, are forward-looking statements about the future performance of Eizo and its Group companies, which are based on management's assumptions and beliefs in light of information currently available, and involve risks and uncertainties. Actual results may differ materially from these forecasts.

